Filed Pursuant to Rule 433
Issuer Free Writing Prospectus dated September 23, 2009
Relating to Preliminary Prospectus dated September 23, 2009
Registration Statement No. 333-159958

United Community Banks®

Follow-on Offering of Common Stock

NASDAQ: UCBI

September 2009

The Bank That SERVICE Built.℠

Cautionary statement

The issuer has filed a registration statement (including a prospectus and prospectus supplement) with the Securities and Exchange Commission ("SEC") for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC, including the prospectus supplement, for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in this offering will arrange to send you the prospectus if you request it by calling toll-free 1-866-805-4128.

This presentation contains forward-looking statements, including, without limitation, statements about United Community Banks, Inc.'s plans, strategies and prospects and our financial outlook and business environment. The words "believe," "expect," "anticipate," "intend," "estimate," "goals," "would," "could," "should" and other expressions which indicate future events and trends identify forward-looking statements. The forward-looking statements include, among others, our statements regarding: (1) our ability to become profitable, (2) our ability to avoid regulatory actions more serious than an informal memorandum of understanding, (3) the results of our most recent internal stress test, (4) our ability to raise capital, maintain liquidity and access other sources of funding, (5) the success of the local economies in which we operate, (6) our concentration of residential and commercial construction and development loans, (7) the sufficiency of our allowance for loan losses, (8) non-cash charges resulting from goodwill impairment testing, and (9) our ability to fully realize deferred tax assets. These statements are provided to assist in the understanding of future financial performance. Such performance involves risks and uncertainties that may cause actual results to differ materially from those in such statements. Any such statements are based on our current assumptions, expectations and projections about future events.

Although we believe that our current assumptions, expectations and projections reflected in these forward-looking statements are reasonable, we can give no assurance that these expectations will prove to be correct or that the benefits anticipated with respect to the forward-looking statements will be achieved. Important risks, uncertainties and other factors, some of which may be beyond our control, that could cause actual results to differ materially from those anticipated in our forward-looking statements include, but are not limited to, (i) our ability to raise capital, (ii) increased capital requirements mandated by our regulators, (iii) variation in interest rates, (iv) continued deterioration in the credit quality of certain loans, (v) the effect of credit risk exposure, (vi) declines in the value of our assets, (vii) financial market and economic conditions generally and in the markets in which we operate, and (viii) recent and ongoing changes to the state and federal regulatory schemes under which we and other financial services companies operate, as well as those risks discussed in our filings with SEC, including those discussed under the heading "Risk Factors" included in Item 1A of our most recent Annual Report on Form 10-K and those discussed in our prospectus supplement dated September 23, 2009, which discussions are hereby incorporated by reference. Forward-looking statements speak only as of the date made. We assume no responsibility to update or revise forward-looking statements and caution readers, listeners and conference attendees not to place undue reliance on any such statements.

Non-GAAP measures

This presentation also contains non-GAAP financial measures determined by methods other than in accordance with generally accepted accounting principles ("GAAP"). Such non-GAAP financial measures include the following: net interest margin – pre credit, core fee revenue, core operating expense, core earnings, net operating (loss) income and net operating (loss) earnings per share, tangible common equity to tangible assets, tangible equity to tangible assets and tangible common equity to risk-weighted assets. The most comparable GAAP measures to these measures are: net interest margin, noninterest income, noninterest expense, net (loss) income, diluted (loss) earnings per share and equity to assets.

Management uses these non-GAAP financial measures because it believes it is useful for evaluating our operations and performance over periods of time, as well as in managing and evaluating our business and in discussions about our operations and performance. Management believes these non-GAAP financial measures provides users of our financial information with a meaningful measure for assessing our financial results and credit trends, as well as comparison to financial results for prior periods. These non-GAAP financial measures should not be considered as a substitute for financial measures determined in accordance with GAAP and may not be comparable to other similarly titled financial measures used by other companies. For a reconciliation of the differences between our non-GAAP financial measures and the most comparable GAAP measures, please refer to pages 28 – 30 and the Appendix of this presentation. We have not reconciled tangible common equity to tangible assets and core earnings to the extent such numbers are presented on a forward-looking basis based on management's internal stress test or SCAP methodology. Estimates that would be required for such reconciliations cannot reliably be produced without unreasonable effort.

Offering summary

Issuer:	United Community Banks, Inc.
Ticker / Exchange:	UCBI / NASDAQ (GSM)
Transaction Size:	Approximately $175 million
Pro Forma Shares Outstanding:	Approximately 73,533,042 (1)
Over-Allotment Option:	15%
Use of Proceeds:	General Corporate Purposes
Joint Book Running Managers:	Sandler O'Neill + Partners, L.P. SunTrust Robinson Humphrey, Inc.

(1) Based on UCBI's closing stock price of $7.25 per share as of September 21, 2009 and 49,395,111 common shares outstanding as of September 15, 2009

Transaction rationale

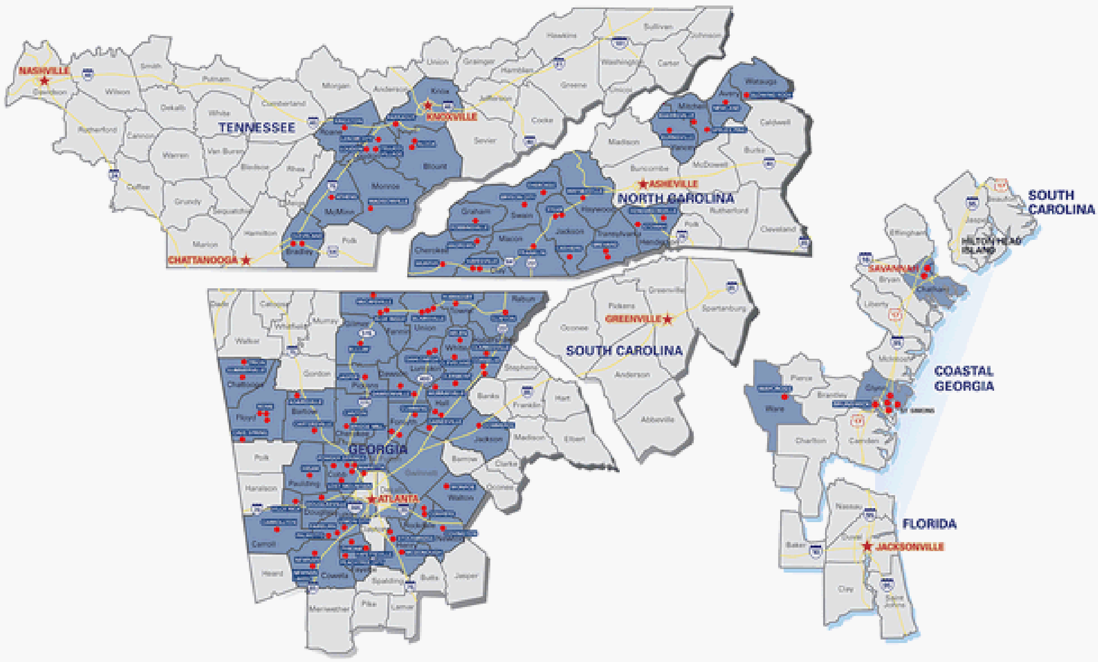
- **Increases Tangible Common Equity ratio to approximately 7.2%**
  - *Strengthens regulatory capital ratios*
- **Provides an opportunity to continue aggressively resolving problem loans**
- **Positions UCBI for an earlier return to profitability**
- **Positions UCBI to take advantage of competitor dislocation**
- **Positions UCBI to take advantage of strategic business opportunities**

Strengthened capital position

		As of June 30, 2009		
	Well-Capitalized	Reported	As Adjusted [1]	Peers [2]
Tangible Common Equity / Tangible Assets		5.33 %	7.21 %	5.72 %
Tangible Equity / Tangible Assets		7.47	9.31	7.48
Tier 1 Leverage	**5.00 %**	7.68	9.57	8.82
Tier 1 Risk Based Capital	**6.00**	10.44	13.20	12.13
Total Risk Based Capital	**10.00**	13.11	15.89	13.86

(1) Assumes gross proceeds of $175.0 million in connection with a common stock offering
(2) UCBI peer group includes BOH, WTFC, FMER, UMBF, TRMK, UMPQ, MBFI, ONB, UBSI, FMBI, PCBC, BPFH
Data Source: SNL Financial

United at a glance



- **Assets** **$8.4 billion**
- **Deposits** **6.8 billion**
- **"Community Banks"** **27**
- **Offices** **110**

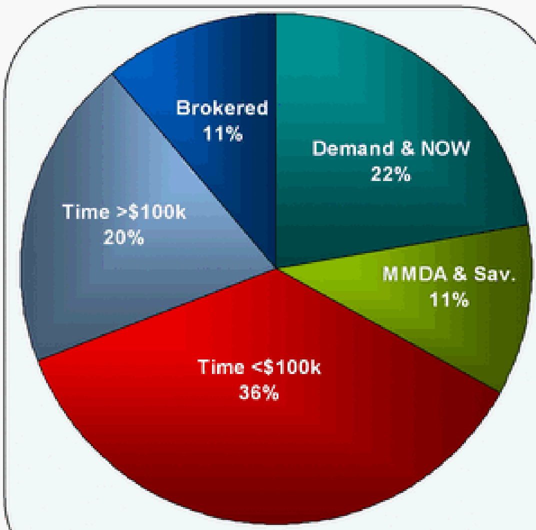
Business and operating model

Community bank service, large bank resources

- **Twenty-seven “community banks”**
  - *Local CEOs with deep roots in their communities*
  - *Resources of $8.4 billion bank*
- **Service is point of differentiation**
  - *Golden rule of banking*
    - “The Bank That SERVICE Built”
  - *Ongoing customer surveys*
    - +90% satisfaction rate
- **Strategic footprint with substantial banking opportunities**
  - *Operates in a number of the more demographically attractive markets in the U.S.*
- **Disciplined growth strategy**
  - *Organic supported by de novos and selective acquisitions*

Deposit mix *(total $6.8 billion)*

	2Q 09	4Q 08
Demand & NOW	$ 1,525	$ 1,457
MMDA & Savings	744	630
Core Transaction Deposits	**$ 2,269**	**$ 2,087**
	17.4 %	*Annualized Growth*
Time < $100,000	1,985	1,945
Public Deposits	480	755
Total Core Deposits	**$ 4,734**	**$ 4,787**
Time > $100,000	1,293	1,336
Public Deposits	59	87
Total Customer Deposits	**$ 6,086**	**$ 6,210**
Brokered Deposits	$ 763	$ 793
Total Deposits	**$ 6,849**	**$ 7,003**

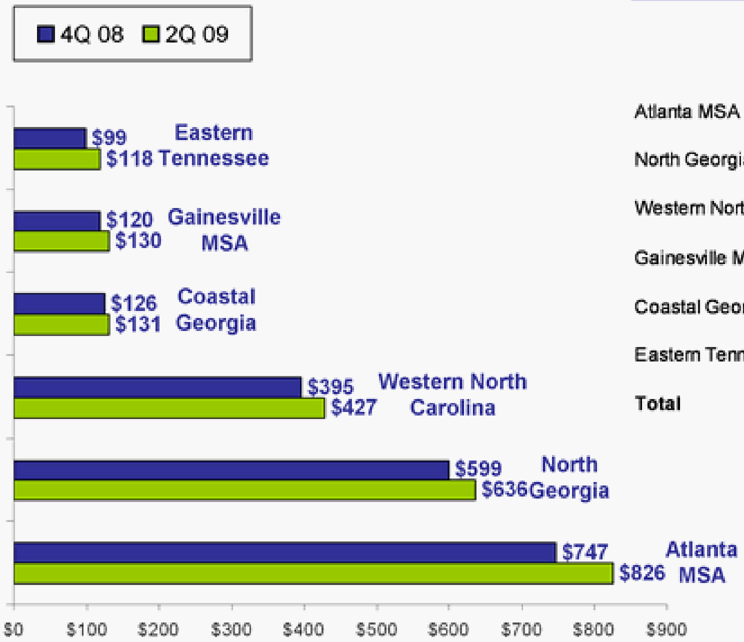


As of June 30, 2009

Note: Dollars in millions

Core transaction deposits

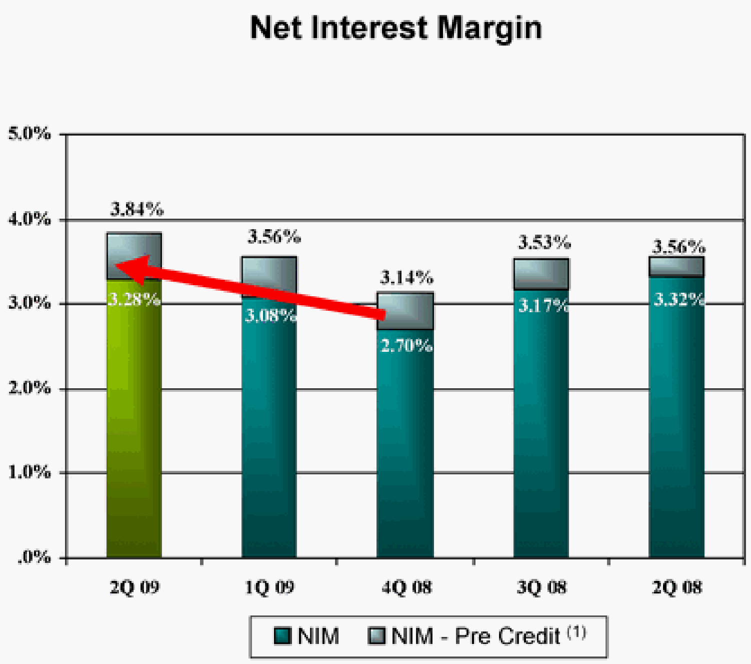
Geographic Diversity



Note: Dollars in millions

	Core Transaction Deposits / Total Deposits (%)	
	2Q 09	**4Q 08**
Atlanta MSA	38.6 %	34.6 %
North Georgia	24.7	22.4
Western North Carolina	40.9	38.5
Gainesville MSA	40.0	39.0
Coastal Georgia	36.3	28.6
Eastern Tennesee	29.7	24.6
Total	**33.1 %**	**29.8 %**

Net interest margin



NIM Characteristics

- Second quarter margin improvement of 20 bps
- Improved loan and deposit pricing
- Replaced higher priced CDs and broker deposits

(1) Excluding impact of nonaccrual loans, OREO and interest reversals

LOAN PORTFOLIO AND CREDIT QUALITY

UNITED

Proactively addressing credit environment

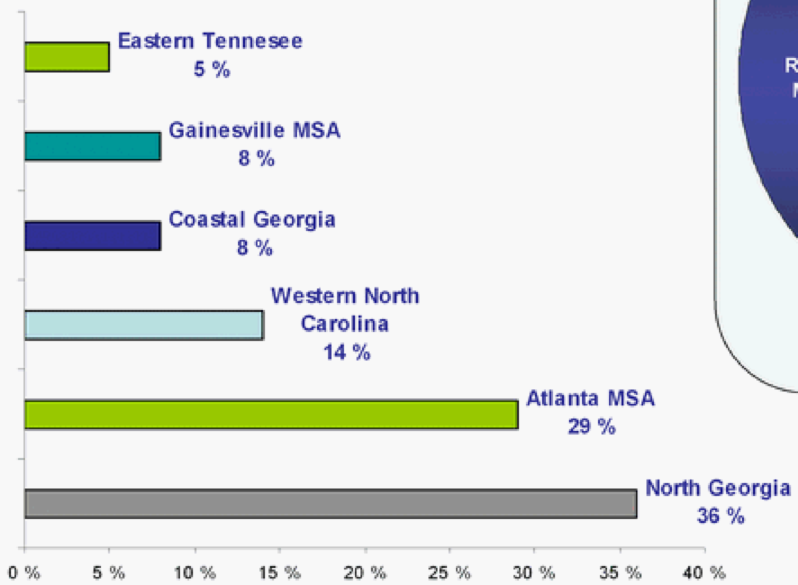
- **Structure**
  - *Centralized underwriting and approval process*
  - *Segregated work-out teams*
  - *Highly skilled ORE disposition group*
  - *Seasoned regional credit professionals*

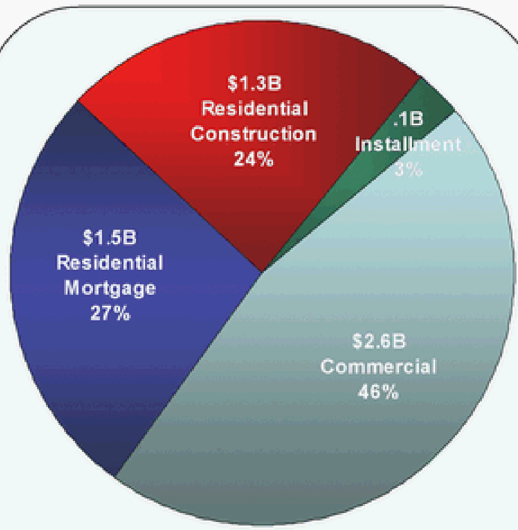
- **Process**
  - *Continuous external loan review*
  - *Intensive executive management involvement:*
    - Weekly past due meetings
    - Weekly NPA/ORE meetings
    - Quarterly criticized watch loan review meetings
    - Quarterly pass commercial and CRE portfolio review meetings
  - Internal loan review of new credit relationships
  - Ongoing stress testing… commenced in 2007

- **Policy**
  - *Ongoing enhancements to credit policy*
  - *Periodic updates to portfolio limits*

Loan portfolio *(total $5.5 billion)*

Geographic Diversity

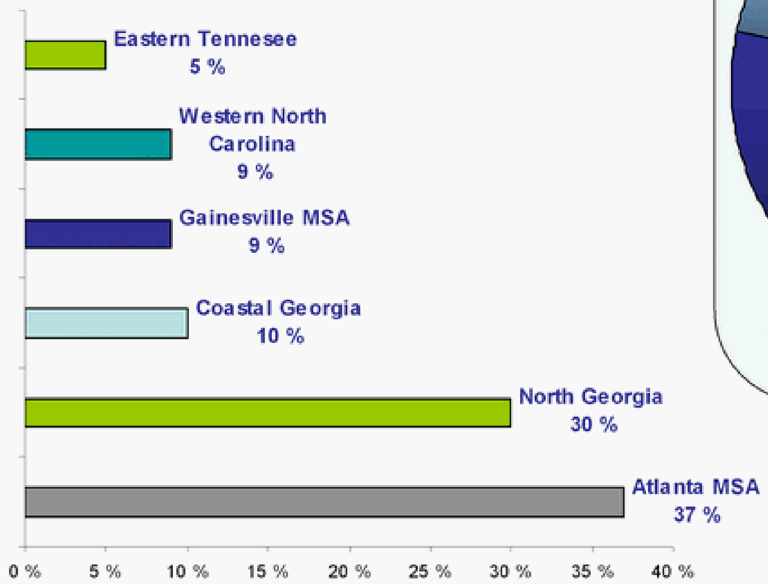


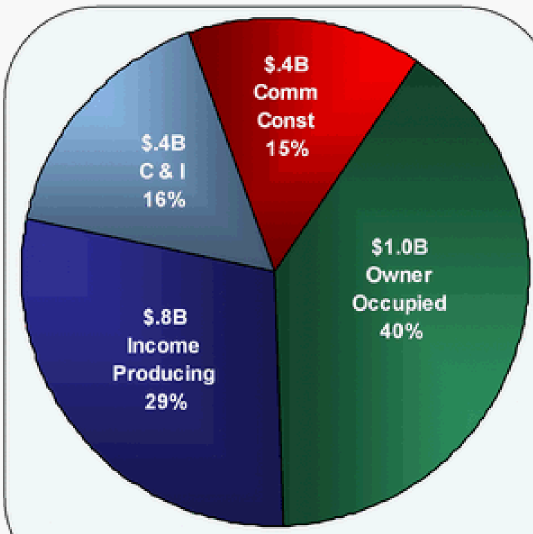


As of June 30, 2009

Commercial loans *(total $2.6 billion)*

Geographic Diversity





As of June 30, 2009

Average Loan Size

- **CRE = $450k**
- **C&I = $71k**
- **Comm. Constr. = $661k**

Commercial real estate *(by loan type)*

Loan Type	June 30, 2009 Amount	% of Total
Office Buildings	$ 405	23 %
Small Businesses	399	22
Single-Unit Retail/Strip Centers	234	13
Small Warehouses/Storage	166	9
Hotels/Motels	119	7
Churches	115	6
Franchise / Restaurants	84	5
Multi-Residential Properties	79	4
Convenience Stores	69	4
Farmland	53	3
Multi-Unit Retail	41	2
Miscellaneous	33	2
Total Commercial Real Estate	**$ 1,797**	

Note: Dollars in millions

Portfolio Characteristics

- **58% owner-occupied**
- **42% income producing**
- **Typical owner-occupied: small business, doctors, dentists, attorneys, CPAs**
- **$12 million project limit**
- **48% LTV (1)**
- **$450k average credit size**

(1) Loan balance as of June 30, 2009 / most recent appraisal

Commercial construction *(by loan type)*

Loan Type	June 30, 2009 Amount	% of Total
Raw Land – Vacant (Unimproved)	$ 167	44 %
Land Development – Vacant (Improved)	132	35
Office Buildings	32	8
Retail Buildings	21	6
Churches	6	2
Miscellaneous	20	5
Total Commercial Construction	**$ 379**	

Portfolio Characteristics

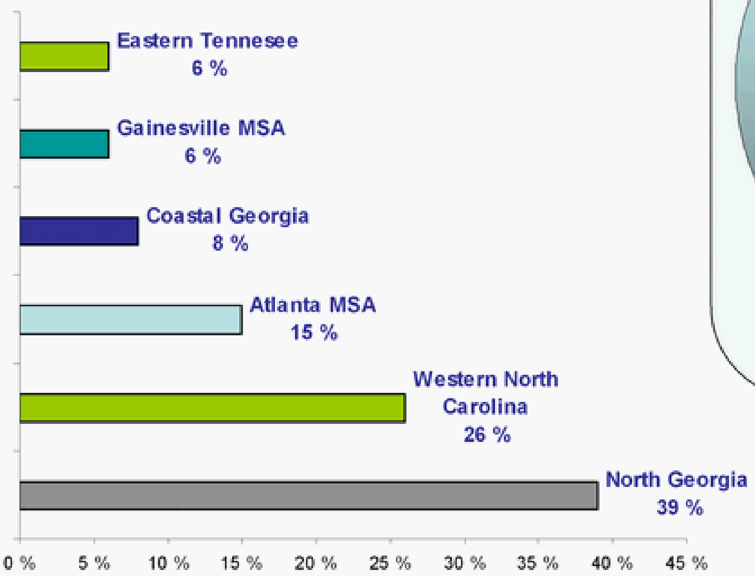
- **Avg Loan Size: $661k**
- **Avg LTVs (1)**
  - Total: 46%
  - Raw Land: 44%
  - Land Dev.: 40%

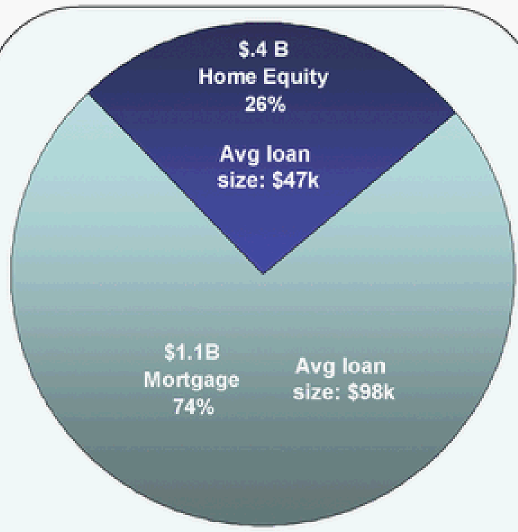
(1) Loan balance as of June 30, 2009 / most recent appraisal

Note: Dollars in millions

Residential mortgage *(total $1.5 billion)*

Geographic Diversity





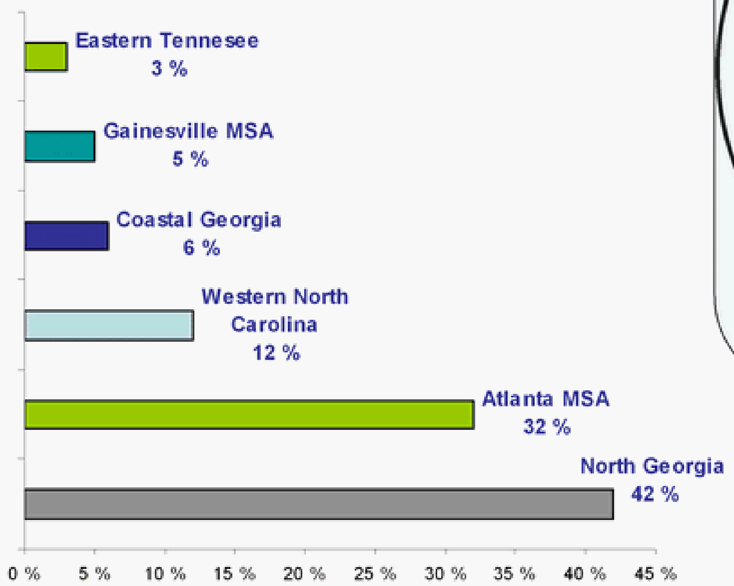
As of June 30, 2009

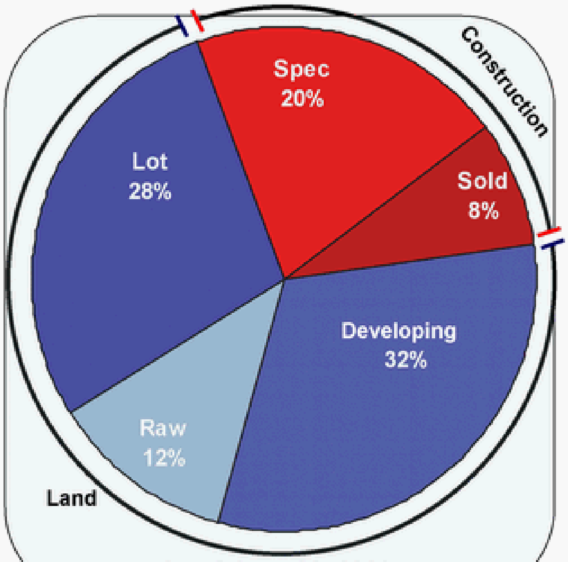
Origination Characteristics

- No broker loans
- No sub-prime / Alt-A
- 78% of HE > 680 FICO
- Policy Max LTV: 80-85%

Residential construction *(total $1.3 billion)*

Geographic Diversity





As of June 30, 2009

Average Loan Size

- Spec = $226k
- Sold = $173k
- Develop. = $979k
- Raw = $452k
- Lot = $169k

Atlanta MSA *(residential construction)*

	2Q 09	4Q 08	2Q 08	Versus 2Q 09 4Q 08	Versus 2Q 09 2Q 08
Land Loans					
Developing Land	$ 124	$ 167	$ 232	$(43)	$(108)
Raw Land	63	56	50	7	13
Lot Loans	81	86	117	(5)	(36)
Total	**$ 268**	**$ 309**	**$ 399**	**$(41)**	**$(131)**
Construction Loans					
Spec	$ 127	$ 189	$ 271	$(62)	$(144)
Sold	29	40	58	(11)	(29)
Total	**$ 156**	**$ 229**	**$ 329**	**$(73)**	**$(173)**
Total Res Construction	**$ 424**	**$ 538**	**$ 728**	**$(114)**	**$(304)**

Note: Dollars in millions

Credit quality

	2Q 09	1Q 09	4Q 08	3Q 08	2Q 08
Net Charge-offs	**$ 58.3**	**$ 43.3**	**$ 74.0**	**$ 55.7**	**$ 14.3**
as % of Average Loans	4.18%	3.09%	5.09%	3.77%	.97%
Allowance for LL	**$ 146.0**	**$ 144.0**	**$ 122.3**	**$ 111.3**	**$ 91.0**
as % of Total Loans	2.64%	2.56%	2.14%	1.91%	1.53%
as % of NPLs	51	56	64	80	74
as % of NPLs - Adjusted (1)	**82**	**117**	**125**	**93**	**74**
Past Due Loans (30 – 90 Days)	**1.61%**	**1.67%**	**2.33%**	**1.39%**	**1.10%**
Non-Performing Loans	**$ 287.8**	**$ 259.2**	**$ 190.7**	**$ 139.3**	**$ 123.8**
OREO	**104.8**	**75.4**	**59.8**	**38.4**	**28.4**
Total NPAs	**$ 392.6**	**$ 334.6**	**$ 250.5**	**$ 177.7**	**$ 152.2**
as % of Total Assets	**4.67%**	**4.11%**	**2.94%**	**2.20%**	**1.84%**
as % of Loans & OREO	**6.99**	**5.86**	**4.35**	**3.03**	**2.55**

Note: Dollars in millions
(1) Excluding loans with no allocated reserve

Net charge-offs by category

Category	2Q 09 NCOs	2Q 09 % of Avg Loans	% of Avg Loans 1Q 09	% of Avg Loans 4Q 08	% of Avg Loans 3Q 08	LTM (1)
Commercial (sec. by RE)	$ 5,986	1.34 %	0.20 %	1.10 %	0.06 %	0.68 %
Commercial Construction	756	0.80	0.05	1.14	0.17	0.54
Commercial & Industrial	3,107	3.16	0.89	3.24	0.96	2.07
Total Commercial	9,849	1.54	0.28	1.46	0.24	0.89
Residential Construction	44,240	12.90	10.52	14.93	11.94	12.61
Residential Mortgage	3,526	0.95	0.80	1.52	0.88	1.04
Consumer / Installment	697	1.80	1.99	2.34	1.58	1.93
Total Net Charge-offs	**$ 58,312**	**4.18 %**	**3.09 %**	**5.09 %**	**3.77 %**	**4.03 %**

Note: Dollars in thousands
(1) Based on simple average of the four quarters

Net charge-offs by market

Markets	2Q 09 NCOs	2Q 09 % of Avg Loans	% of Avg Loans 1Q 09	% of Avg Loans 4Q 08	% of Avg Loans 3Q 08	LTM [1]
Atlanta MSA	$ 37,473	8.89 %	6.16 %	10.80 %	10.08 %	8.98 %
Gainesville MSA	4,125	4.38	1.18	8.60	1.49	3.91
North Georgia	12,571	2.52	1.64	1.91	0.88	1.74
Western North Carolina	1,015	0.51	1.83	1.16	0.42	0.98
Coastal Georgia	969	0.85	2.84	2.70	0.22	1.65
Eastern Tennessee	2,159	3.21	1.28	2.02	0.43	1.73
Total Net Charge-offs	**$ 58,312**	**4.18 %**	**3.09 %**	**5.09 %**	**3.77 %**	**4.03 %**

Note: Dollars in thousands
(1) Based on simple average of the four quarters

NPAs by category and market

Category	2Q 09 NPLs	OREO	Total NPAs
Commercial (sec. by RE)	$ 37,755	$ 5,395	$ 43,150
Commercial Construction	15,717	5,847	21,564
Commercial & Industrial	11,378	--	11,378
Total Commercial	64,850	11,242	76,092
Residential Construction	176,400	81,647	258,047
Residential Mortgage	44,256	11,865	56,121
Consumer / Installment	2,342	--	2,342
Total NPAs	**$ 287,848**	**$ 104,754**	**$ 392,602**

Markets	2Q 09 NPLs	OREO	Total NPAs
Atlanta MSA	$ 148,155	$ 50,450	$ 198,605
Gainesville MSA	9,745	3,511	13,256
North Georgia	72,174	37,454	109,628
Western North Carolina	21,814	7,245	29,059
Coastal Georgia	30,311	3,904	34,215
Eastern Tennessee	5,649	2,190	7,839
Total NPAs	**$ 287,848**	**$ 104,754**	**$ 392,602**

Note: Dollars in thousands

Key trends - loan portfolio and credit quality

- The majority of credit challenges continue to be centered in residential construction, primarily in Atlanta
- While some deterioration has occurred, the commercial portfolio continues to perform much better than residential construction; the commercial portfolio is highly diversified with low average balances
- Residential mortgage and HELOCs continue to perform well
- The pace of ORE sales continues to accelerate and demand has improved
- A projected rise in 3Q charge-offs is primarily tied to the 1Q and 2Q rise in NPAs, a more aggressive disposition strategy, and a clearing of specific reserves previously set aside

Credit quality – SCAP analysis

- **Imputed Stress Test Loss Estimates**

Loan Type	Balance as of 12/31/08 $MM	Balance as of 12/31/08 %	Management – Base %	Management – Base $MM	Management – More Adverse (1) %	Management – More Adverse (1) $MM	SCAP – Selected Banks (2) %	SCAP – Selected Banks (2) $MM	SCAP – More Adverse (3) %	SCAP – More Adverse (3) $MM
Commercial & Industrial	$353.7	6.2	4.6	$16.3	5.3	$18.6	6.9	$24.5	6.5	$23.0
CRE										
Nonfarm, Non-residential	1,508.1	26.4	4.0	60.3	6.0	90.5			8.0	120.6
Construction	1,978.3	34.7	13.0	257.2	15.0	296.8			16.5	326.4
Multifamily	66.3	1.2	4.0	2.7	6.0	4.0			10.5	7.0
Total CRE	3,552.7	62.3	9.0	320.2	11.0	391.2	12.7	451.2	12.8	454.0
First Lien Mortgages	1,077.7	18.9	3.0	32.3	4.6	49.6	6.8	73.1	7.8	83.5
Second/Junior Lien Mortgages										
Closed-end Junior Liens	55.9	1.0	6.0	3.4	8.8	4.9			23.5	13.1
HELOCs	392.8	6.9	6.0	23.6	8.8	34.6			9.5	37.3
Total Second/Junior Lien Mortgages	448.7	7.9	6.0	26.9	8.8	39.5	10.8	48.4	11.2	50.5
Credit Cards	0.0	0.0	0.0	0.0	0.0	0.0	19.3	0.0	19.0	0.0
Other Consumer	162.6	2.9	7.0	11.4	10.0	16.3	0.0	0.0	10.0	16.3
Other Loans	109.4	1.9	3.0	3.3	4.0	4.4	0.0	0.0	7.0	7.7
Total	**$5,704.9**	**100.0**		**$410.4**		**$519.5**		**$597.1**		**$634.9**
Losses as a % of 12/31/08 Gross Loans				*7.2%*		*9.1%*		*10.5%*		*11.1%*
Estimated Credit Losses as of December 31, 2008				**$410.4**		**$519.5**		**$597.1**		**$634.9**
Less: 1/1/09 – 6/30/09 Net Charge-Offs				**(101.6)**		**(101.6)**		**(101.6)**		**(101.6)**
Estimated Potential Credit Losses (7/1/09 – 12/31/10)				**$308.8**		**$417.9**		**$495.5**		**$533.3**

(1) Represents the SCAP – Selected Banks Scenario modified to reflect the characteristics of United Community Banks, Inc. existing loan portfolio.

(2) Based on average projected losses per loan category (More Adverse Scenario) for BB&T Corporation, Fifth Third Bancorp, Regions Financial Corporation and SunTrust Banks, Inc. as per the Board of Governors of the Federal Reserve System (2009) "The Supervisory Capital Assessment Program: Overview of Results"

(3) Represents the mid-point of the indicative loss rates by loan category as per the Board of Governors of the Federal Reserve System (2009) "The Supervisory Capital Assessment Program: Overview of Results"

Credit quality – SCAP analysis

Imputed Stress Test Loss Estimates – $175 Million Common Stock Raise

Assumptions:	
Gross Proceeds	$175,000
Net Proceeds	$165,250
Risk-Weighting of New Capital	20%
Targeted LLR / Loans (12/31/10) (1)	2.00%
Core Earnings (2)	$160,800
Effective Tax Rate	35%
Aggregate TARP Preferred Dividend (3)	$15,426

		Stress Test Analysis: Projected as of December 31, 2010 (4)			
	Well-Capitalized	Management - Base	Management - More Adverse	SCAP - Selected Banks	SCAP - More Adverse
Estimated Credit Losses		$ 308,757	$ 417,890	$ 495,549	$ 533,328
Consolidated					
Tangible Equity / Tangible Assets		8.5 %	7.7 %	7.1 %	6.9 %
Tangible Common Equity / Tangible Assets		6.3	5.5	4.9	4.6
Tangible Common Equity / Risk-Weighted Assets		8.9	7.8	6.9	6.3
Tier 1 Leverage Ratio	5.0 %	8.7	7.4	6.5	6.0
Tier Risk-Based Capital Ratio	6.0	11.8	10.0	8.7	7.9
Total Risk-Based Capital Ratio (5)	10.0	14.1	12.3	11.0	10.1

Note: Dollars in thousands
(1) Targeted LLR / Loans as of December 31, 2010 based on gross loans (HFI) as of June 30, 2009 reduced by the estimated credit losses under the SCAP Analysis
(2) Assumes quarterly projections for Q3'09 - Q4'10 equal actual Q2'09 Core Earnings
(3) Q3'09 - Q4'10
(4) Analysis includes an estimated $150.0 million in balance sheet reduction as a result of certain balance sheet strategies including selected loan sales, decreasing exposure to certain loan categories and decreasing wholesale borrowings
(5) Includes estimated phase-out of subordinated debt for regulatory capital (Tier 2) purposes

FINANCIAL RESULTS

UNITED

Core earnings summary – second quarter 2009

	2Q 09	1Q 09	4Q 08	2Q 08	Versus 2Q 09: 1Q09	Versus 2Q 09: 4Q 08
Net Interest Revenue	$ 60.9	$ 57.4	$ 51.9	$ 61.8	$ 3.5	$ 9.0
Fee Revenue [1]	13.7	12.6	12.6	14.7	1.1	1.1
Gross Revenue	$ 74.6	**$ 70.0**	**$ 64.5**	**$ 76.5**	$ 4.6	$ 10.1
Operating Expense [2]	47.8	48.3	47.2	46.9	(0.5)	0.6
Core Earnings *(Pre-Tax/Credit)*	$ 26.8	**$ 21.7**	**$ 17.3**	**$ 29.6**	$ 5.1	$ 9.5
Net Interest Margin	3.28 %	**3.08 %**	**2.70 %**	**3.32 %**	0.20 %	0.58 %
Net Interest Margin -Pre Credit [3]	3.84	**3.56**	**3.14**	**3.56**	0.28	0.70

Note: Dollars in millions
(1) Excludes FHLB prepayment charge, securities (losses) / gains and gain on acquisition
(2) Excludes BOLI expense recovery, special FDIC assessment, foreclosed property costs, severance costs and goodwill impairment charge
(3) Excluding impact of nonaccrual loans, OREO and interest reversals

Net operating loss – second quarter 2009

	2Q 09	1Q 09	4Q 08	2Q 08	Versus 2Q 09: 1Q09	Versus 2Q 09: 4Q 08
Core Earnings	**$ 26.8**	**$ 21.7**	**$ 17.3**	**$ 29.6**	**$ 5.1**	**$ 9.5**
Provision for Loan Loss	(60.0)	(65.0)	(85.0)	(15.5)	5.0	25.0
Foreclosed Property Expense	(5.7)	(4.3)	(5.2)	(2.9)	(1.4)	(0.5)
FDIC Special Assessment	(3.8)	--	--	--	(3.8)	(3.8)
BOLI Expense Recovery	2.0	--	--	--	2.0	2.0
FHLB Prepayment Charge and					--	--
Secur (Losses) Gains, net	(0.7)	0.3	(1.9)	0.4	(1.0)	1.2
Income Tax Benefit, net	18.3	15.3	28.1	(4.5)	3.0	(9.8)
Net Oper (Loss) Income	**$(23.1)**	**$(32.0)**	**$(46.7)**	**$ 7.1**	**$ 8.9**	**$ 23.6**
Diluted Operating EPS	**$(0.53)**	**$(0.71)**	**$(0.99)**	**$ 0.15**	**$ 0.18**	**$ 0.46**

Note: Dollars in millions

Net loss – second quarter 2009

	2Q 09	1Q 09	4Q 08	2Q 08
Net Operating (Loss) Income	**$ (23.1)**	**$ (32.0)**	**$ (46.7)**	**$ 7.1**
Gain on Acquisition ($11.4, pre-tax)	7.1	-	-	-
Goodwill Impairment Charge	-	(70.0)	-	-
Severance Costs ($2.9, pre-tax)	-	(1.8)	-	-
Net (Loss) Income	**$ (16.0)**	**$(103.8)**	**$ (46.7)**	**$ 7.1**
Earnings (Loss) Per Share	**$ (.38)**	**$ (2.20)**	**$ (.99)**	**$ .15**

Note: Dollars in millions

REASONS TO INVEST IN UNITED

UNITED

Reasons to invest in United

- Core franchise supports customer retention and strong market presence
- Business model thrives on relationship-driven customer service backed by "big bank" resources
- Footprint contains a combination of stable and long-term growth markets
- Significant insider ownership
- Significant strategic opportunities

APPENDIX

Experienced proven leadership

		Joined UCBI	Years in Banking
Jimmy Tallent	President and CEO	1984	36
Guy Freeman	Chief Operating Officer	1994	49
Rex Schuette	Chief Financial Officer	2001	32
David Shearrow	Chief Risk Officer	2007	28
Glenn White	President, Atlanta Region	2007	35
Craig Metz	Marketing	2002	17
Bill Gilbert	Retail Banking	2000	33

Leading demographics

Rank	Ticker	Company (1)	State	Total Assets ($B)	2009 - 2014 Population Growth (2)
1	WAL	Western Alliance Bancorporation	NV	$ 5.7	11.9 %
2	WTNY	Whitney Holding Corporation	LA	12.0	10.3
3	PNFP	Pinnacle Financial Partners, Inc.	TN	5.0	9.9
4	UCBI	United Community Banks, Inc.	GA	8.4	9.7
5	CFR	Cullen/Frost Bankers, Inc.	TX	15.8	9.3
6	IBOC	International Bancshares Corporation	TX	11.5	8.0
7	FCNCA	First Citizens BancShares, Inc.	NC	17.3	7.7
8	PRSP	Prosperity Bancshares, Inc.	TX	8.8	7.4
9	TSFG	South Financial Group, Inc.	SC	12.6	7.4
10	WFSL	Washington Federal, Inc.	WA	12.0	7.0
11	TCBI	Texas Capital Bancshares, Inc.	TX	5.3	6.9
12	GBCI	Glacier Bancorp, Inc.	MT	5.6	6.7
13	SNV	Synovus Financial Corp.	GA	34.3	6.1
14	CVBF	CVB Financial Corp.	CA	6.4	5.8
15	CBC	Capitol Bancorp Ltd.	MI	5.7	5.7

Note: Financial information as of June 30, 2009
(1) Includes publicly traded companies with assets between $5.0 – 50.0 billion as of June 30, 2009
(2) Population growth weighted by county as of June 30, 2009
Data Source: SNL Financial

Market share opportunities *(excellent growth prospects)*

Markets [(1)]	Market Deposits	United Deposits	Banks	Offices	Deposit Share	Rank [(1)]
North Georgia	$ 9.1	$ 2.6	11	24	29 %	1
Atlanta MSA	59.8	2.1	10	40	3	8
Gainesville MSA	2.6	.3	1	7	12	4
Coastal Georgia	7.0	.4	2	9	6	6
Western North Carolina	7.1	1.0	1	20	14	3
Eastern Tennesee	13.1	.4	2	10	3	7
Total Markets	**$98.7**	**$ 6.8**	**27**	**110**		

Note: Dollars in billions
(1) FDIC deposit market share and rank as of June 30, 2008 for markets where United Community Banks takes deposits.
Data Source: SNL Financial and FDIC

Lending – credit summary *(as of June 30, 2009)*

Legal lending limit	**$174**
House lending limit	**20**
Top 25 relationships	**430**

- 7.8% of total loans

Regional credit review

- Standard underwriting

Note: Dollars in millions

Loans – markets served *(at quarter-end)*

Market	2Q 09	1Q 09	4Q 08	3Q 08	2Q 08
Atlanta MSA	$ 1,605	$ 1,660	$ 1,706	$ 1,800	$ 1,934
Gainesville MSA	413	422	420	426	422
North Georgia	1,978	2,014	2,040	2,066	2,065
Western North Carolina	794	808	810	815	819
Coastal Georgia	455	460	464	458	436
Eastern Tennesee	268	269	265	265	257
Total loans	**$ 5,513**	**$ 5,633**	**$ 5,705**	**$ 5,830**	**$ 5,933**

Note: Dollars in millions

Loans – markets served *(at year-end)*

Market	2008	2007	2006	2005	2004
Atlanta MSA	$ 1,706	$ 2,002	$ 1,654	$ 1,207	$ 1,061
Gainesville MSA	420	400	354	249	--
North Georgia	2,040	2,060	2,033	1,790	1,627
Western North Carolina	810	806	773	668	633
Coastal Georgia	464	415	358	306	274
Eastern Tennesee	265	246	207	178	140
Total loans	**$ 5,705**	**$ 5,929**	**$ 5,379**	**$ 4,398**	**$ 3,735**

Note: Dollars in millions

Business mix - loans *(at quarter-end)*

Loans By Category	2Q 09	1Q 09	4Q 08	3Q 08	2Q 08	Year over Year Change
						%
Commercial (sec. by RE)	$1,797	$1,779	$1,627	$1,604	$1,584	13
Commercial construction	379	377	500	509	522	(27)
Commercial & Industrial	399	387	410	425	417	(4)
Total commercial	**2,575**	**2,543**	**2,537**	**2,538**	**2,523**	**2**
Residential construction	1,315	1,430	1,479	1,596	1,745	(25)
Residential mortgage	1,470	1,504	1,526	1,528	1,494	(2)
Consumer/installment	153	156	163	168	171	(11)
Total Loans	**$5,513**	**$5,633**	**$5,705**	**$5,830**	**$5,933**	**(7)**

Note: Dollars in millions

Business mix - loans *(at year-end)*

Loans by market	2008	2007	2006	2005	2004
Commercial (sec. by RE)	$1,627	$1,476	$1,230	$1,055	$ 966
Commercial construction	500	527	469	359	250
Commercial & Industrial	410	418	296	237	212
Total commercial	**2,537**	**2,421**	**1,995**	**1,651**	**1,428**
Residential construction	1,479	1,829	1,864	1,380	1,055
Residential mortgage	1,526	1,502	1,338	1,206	1,102
Consumer/installment	163	177	180	161	150
Total Loans	**$5,705**	**$5,929**	**$5,377**	**$4,398**	**$3,735**

Note: Dollars in millions

Residential construction – total company

	2Q 09	1Q 09	4Q 08	3Q 08	2Q 08
Land Loans					
Developing Land	$ 413	$ 445	$ 484	$ 516	$ 569
Raw Land	159	155	153	142	139
Lot Loans	369	390	358	385	401
Total	**$ 941**	**$ 990**	**$ 995**	**$ 1,043**	**$ 1,109**
Construction Loans					
Spec	$ 268	$ 317	$ 347	$ 393	$ 450
Sold	106	123	137	160	186
Total	**$ 374**	**$ 440**	**$ 484**	**$ 553**	**$ 636**
Total Res Construction	**$ 1,315**	**$ 1,430**	**$ 1,479**	**$ 1,596**	**$ 1,745**

Note: Dollars in millions

Residential construction – Atlanta MSA

	2Q 09	1Q 09	4Q 08	3Q 08	2Q 08
Land Loans					
Developing Land	$ 124	$ 148	$ 167	$ 185	$ 232
Raw Land	63	52	56	47	50
Lot Loans	81	98	86	103	117
Total	**$ 268**	**$ 298**	**$ 309**	**$ 335**	**$ 399**
Construction Loans					
Spec	$ 127	$ 164	$ 189	$ 227	$ 271
Sold	29	33	40	49	58
Total	**$ 156**	**$ 197**	**$ 229**	**$ 276**	**$ 329**
Total Res Construction	**$ 424**	**$ 495**	**$ 538**	**$ 611**	**$ 728**

Note: Dollars in millions

Liquidity – wholesale borrowings

	Unused Capacity	2Q 09	4Q 08	2Q 08	Versus 2Q 09: 4Q 08	Versus 2Q 09: 2Q 08
Brokered Deposits	$ 1,337	$ 763	$ 793	$ 531	$(30)	$ 232
FHLB	1,101	283	235	286	48	(3)
Fed Funds	150	--	8	184	(8)	(184)
Other Wholesale	377	252	100	105	152	147
Total Wholesale	$ 2,965	**$ 1,298**	**$ 1,136**	**$ 1,106**	**$ 162**	**$ 192**

	2Q 09	4Q 08	2Q 08	Versus 2Q 09: 4Q 08	Versus 2Q 09: 2Q 08
Sub-Debt	$ 96	$ 97	$ 67	$(1)	$ 29
Trust Preferred Securities	54	54	41	--	13
Total Long-Term Debt	**$ 150**	**$ 151**	**$ 108**	**$(1)**	**$ 42**

Note: Dollars in millions

Liquidity – loans / deposits

	2Q 09	4Q 08	2Q 08	Versus 2Q 09: 4Q 08	Versus 2Q 09: 2Q 08
Loans	$ 5,513	$ 5,705	$ 5,933	$(192)	$(420)
Core Transaction Accounts	$ 2,269	$ 2,087	$ 2,279	$ 182	$(10)
Public Funds	539	842	678	(303)	(139)
CDs	3,278	3,281	3,204	(3)	$ 74
Total Deposits (excl. brokered)	**$ 6,086**	**$ 6,210**	**$ 6,161**	**$(124)**	**$(75)**
Loan / Deposit Ratio	**91 %**	**92 %**	**96 %**		
Investment Securities	$ 1,817	$ 1,617	$ 1,431	**$ 200**	**$ 386**
Percent of Assets	**22 %**	**19 %**	**17 %**		
Commercial Paper	--	$ 369	--	$(369)	--

Note: Dollars in millions

Non-GAAP reconciliation tables

	Operating Earnings to GAAP Earnings Reconciliation			
	2Q 09	1Q 09	4Q 08	2Q 08
Core fee revenue reconciliation ($ millions)				
Core fee revenue	$ 13.7	$ 12.6	$ 12.6	$ 14.7
Securities gains (losses), net	(0.7)	0.3	0.8	0.4
FHLB prepayment charge	--	--	(2.7)	--
Gain on acquisition	11.4	--	--	--
Fee revenue	$ 24.4	$ 12.9	$ 10.7	$ 15.1
Core operating expense reconciliation ($ millions)				
Core operating expense	$ 47.8	$ 48.3	$ 47.2	$ 46.9
Foreclosed property expense	5.7	4.3	5.2	2.9
FDIC special assessment	3.8	--	--	--
BOLI expense recovery	(2.0)	--	--	--
Goodwill impairment charge	--	70.0	--	--
Severance costs	--	2.9	--	--
Operating expense	$ 55.3	$ 125.5	$ 52.4	$ 49.8
Diluted (loss) earnings per common share reconciliation				
Diluted operating (loss) earnings per common share	$(0.53)	$(0.71)	$(0.99)	$ 0.15
Gain from acquisition	0.15	--	--	--
Noncash goodwill impairment charge	--	(1.45)	--	--
Severance costs	--	(0.04)	--	--
Diluted (loss) earnings per common share (GAAP)	$(0.38)	$(2.20)	$(0.99)	$ 0.15

Non-GAAP reconciliation tables

	Operating Earnings to GAAP Earnings Reconciliation			
	2Q 09	1Q 09	4Q 08	2Q 08
Net interest margin - pre credit reconciliation				
Net interest margin - pre credit	3.84 %	3.56 %	3.14 %	3.56 %
Effect of interest reversals and carry costs of nonperforming assets	(0.56)	(0.48)	(0.44)	(0.24)
Net interest margin	3.28 %	3.08 %	2.70 %	3.32 %
Tangible common equity and tangible equity to tangible assets reconciliation				
Tangible common equity to tangible assets	5.33 %			
Effect of preferred equity	2.13			
Tangible equity to tangible assets	7.46			
Effect of goodwill and other intangibles	2.72			
Equity to assets (GAAP)	10.18 %			
Tangible common equity to risk-weighted assets reconciliation				
Tangible common equity to risk-weighted assets	7.48 %			
Effect of other comprehensive income	(0.72)			
Effect of trust preferred	0.89			
Effect of deferred tax asset limitation	(0.21)			
Effect of preferred equity	3.00			
Tier I capital ratio (Regulatory)	10.44 %			