

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): October 20, 2026

UNITED COMMUNITY BANKS, INC.

(Exact name of registrant as specified in its charter)

Georgia
(State or other jurisdiction of incorporation)

001-35095
(Commission file number)

58-1807304
(IRS Employer Identification No.)

200 East Camperdown Way
Greenville, South Carolina 29601
(Address of principal executive offices)

Registrant's telephone number, including area code:
(800) 822-2651

Not applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

<u>Title of Each Class</u>	<u>Trading Symbol(s)</u>	<u>Name of Each Exchange on Which Registered</u>
Common stock, par value \$1 per share	UCB	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 2.02 Results of Operations and Financial Condition.

On October 20, 2026, United Community Banks, Inc. (“United Community”) issued a press release announcing financial results for its third fiscal quarter of 2026. The press release is furnished as Exhibit 99.1 to this Current Report on Form 8-K.

The information furnished pursuant to this Item 2.02, including Exhibit 99.1, shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934 (the “Exchange Act”) or otherwise subject to the liabilities under Section 18 of the Exchange Act and shall not be deemed to be incorporated by reference into any filing of the Company under the Securities Act of 1933 or the Exchange Act.

Item 7.01 Regulation FD Disclosure.

On October 20, 2026, United Community will hold an earnings conference call and webcast at 8:30 a.m. (Eastern Time) to discuss financial results for its third fiscal quarter of 2026. The press release referenced above in Item 2.02 contains information about how to access the conference call and webcast. A copy of the slide presentation to be used during the earnings call and webcast is furnished as Exhibit 99.2 to this Current Report on Form 8-K. The slide presentation also will be available on our website, www.ucbi.com, under the “Investor Relations – Events and Presentations” section.

The information furnished pursuant to this Item 7.01, including Exhibit 99.2, shall not be deemed “filed” for purposes of Section 18 of the Exchange Act or otherwise subject to the liabilities under Section 18 of the Exchange Act and shall not be deemed to be incorporated by reference into any filing of the Company under the Securities Act of 1933 or the Exchange Act.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

EXHIBIT INDEX

Exhibit No.	Description
99.1	United Community Banks, Inc. Press Release, dated October 20, 2026.
99.2	Slide presentation to be used during October 20, 2026 earnings call.
104	The cover page from this Current Report on Form 8-K, formatted in Inline XBRL.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNITED COMMUNITY BANKS, INC.

By: /s/ Tom Speir
Tom Speir
Executive Vice President and
Chief Financial Officer

Date: October 20, 2026

***For Immediate Release******For more information:***

Tom Speir
Chief Financial Officer
(864) 240-6208
Investor_Relations@ucbi.com

United Community Banks, Inc. Reports Third Quarter Earnings***Third Quarter Results Reflect Execution of Significant Strategic Initiatives, Strong Core Loan Growth, and Robust Deposit Growth***

GREENVILLE, SC – October 20, 2026 – United Community Banks, Inc. (NYSE: UCB) (United) today announced financial results for the quarter ended September 30, 2026, which included 9.8% annualized core loan growth, 8.0% annualized core customer deposit growth, and a stable margin following six consecutive quarters of margin expansion.

Chairman and CEO Lynn Harton stated, “Our third quarter results reflect key strategic actions that simplify our balance sheet, reduce risk, and strengthen future operating performance. We completed the acquisition of Peach State Bank on August 1, the sale of our Navitas equipment finance business on September 1, and the restructuring of our investment portfolio in early September. The restructuring shortened duration and significantly improved the yield on our portfolio. At the same time, we achieved high single-digit growth in both core loans and customer deposits in the quarter, reflecting strong momentum resulting from our investment in hiring top talent. New loan production exceeded \$1 billion for the second consecutive quarter. The strategies executed in the third quarter position us very well for the future, as demonstrated by improvements in operating return on assets, return on tangible common equity, and operating efficiency ratio.”

In the third quarter, United sold its Navitas equipment finance business for \$2.0 billion in cash proceeds, a 7% premium to par. Following the sale, \$2.2 billion in held-to-maturity securities were reclassified to available-for-sale designation and long-dated, low yielding securities with an amortized cost basis of \$2.5 billion were subsequently sold. The securities repositioning resulted in \$2.1 billion of cash proceeds, which, together with the \$2.0 billion of Navitas sale proceeds, were redeployed into higher-yielding securities and used to pay down borrowings. Additionally, United completed the acquisition of Peach State Bancshares in the third quarter, increasing density in a dynamic growth market through a complementary, low-risk transaction.

Harton continued, “The actions completed in the third quarter allow us to focus on growing the core banking business within our outstanding Southeast footprint. We believe these actions, including our strong liquidity and capital, position us well for long-term success.”

Third Quarter 2026 Financial Highlights:

- EPS of \$(1.16) on a GAAP basis and \$0.77 on an operating basis, compared to \$0.95 and \$0.71, respectively, in the second quarter of 2026. GAAP EPS reflects strategic actions executed in the third quarter to improve the long-term company performance, including the completion of the sale of our equipment finance business and repositioning of our investment securities portfolio.
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- Net loss of \$139.7 million reflects strategic actions taken during the third quarter. Adjusting for those items, operating net income was \$93.7 million in the third quarter, up 8% from the second quarter.
- Total revenue of \$(12.0) million resulted from the strategic actions taken in the third quarter. Adjusted for the gain from the sale of Navitas and the loss on the investment portfolio restructuring, which net to \$304 million, total operating revenue was \$292 million, up from \$279 million in the second quarter.
- Net interest margin of 3.68% increased by 10 basis points year-over-year and was stable from the second quarter of 2026.
- Provision for credit losses totaled \$10.0 million, including net charge-offs of \$4.0 million, or 0.09% of loans for the third quarter.
 - Allowance for credit losses coverage was 1.05% of total loans, up one basis point from June 30, 2026.
- Noninterest expense increased \$2.3 million on a GAAP basis and decreased \$3.3 million on an operating basis, compared to the second quarter.
- Third quarter income taxes reflect the specific tax rates applicable to the Navitas sale and investment securities losses, as well as a higher core effective tax rate resulting from higher estimated pre-tax income and certain discrete items recognized in the quarter.
- GAAP efficiency ratio is not meaningful due to the securities losses incurred in the third quarter. Operating efficiency ratio improved to 53.1% from 56.7% in the second quarter.
- Loan growth of \$444 million, or 9.8% annualized, from the second quarter, excluding the impact of Peach State and Navitas.
- Customer deposits were up \$473 million, or 8.0% annualized, from the second quarter, excluding deposits received from the Peach State acquisition.
- Peach State contributed \$520 million of loans and \$678 million of deposits at the time of the acquisition.
- Return on assets was (1.89%) on a GAAP basis and 1.27% on an operating basis. Operating return on assets improved 5 bps from the second quarter.
- Return on common equity on a GAAP basis and return on tangible common equity on an operating basis were (14.8%) and 13.9%, respectively.
- Repurchased 1.395 million common shares at an average price of \$35.81 per share for an aggregate of \$50 million in the third quarter. The Board also approved an incremental \$100 million share repurchase authorization through the end of 2027, bringing the current outstanding repurchase authorization to \$113 million.
- Maintained strong capital ratios with preliminary Common Equity Tier 1 of 13.0%.
- Quarterly common dividend increased to \$0.26 per share declared during the quarter, up 4% year over year.

Year to Date 2026 Financial Highlights:

- Net income of \$60.2 million, lowered by strategic actions taken in the third quarter. Net income – operating of \$265 million, compared with \$249 million in 2025.
 - Diluted earnings per share of \$0.49, or \$2.18 on an operating basis compared with operating earnings per share of \$2.00 in 2025.
 - Total revenue of \$544 million, or \$843 million on an operating basis, up 7% from 2025.
 - Return on assets of 0.28%, or 1.24% on an operating basis up from 1.19% operating return on assets for 2025.
 - Pre-tax, pre-provision return on assets of 1.76% on an operating basis up from 1.70% operating pre-tax, pre-provision return on assets for 2025.
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- Return on common equity of 2.18%, or 9.58% on an operating basis compared with 8.92% operating return on common equity for 2025.
- Operating return on tangible common equity of 13.3%, up from 12.6% for 2025.

Additional details about the previously announced strategic actions taken in the third quarter are available under “Events and Presentations” in the “News and Events” section of the Investor Relations page on the company’s website, ucbi.com, or directly at <https://ir.ucbi.com/events/event-details/strategic-initiatives-conference-call>.

Conference Call

United will hold a conference call on Tuesday, October 20, 2026 at 8:30 a.m. ET to discuss the contents of this press release and to share business highlights for the quarter. Participants can pre-register for the conference call by navigating to <https://dprcregister.com/sreg/10209322/1040c6adc70>. Those without internet access or unable to pre-register may dial in by calling 1-844-676-1337. The conference call also will be webcast and may be accessed by selecting “Events and Presentations” under “News and Events” within the Investor Relations section of the company’s website, ucbi.com.

UNITED COMMUNITY BANKS, INC.
Selected Financial Information
(in thousands, except per share data)

	2026		2025			Third Quarter 2026- 2025 Change	For the Nine Months Ended September 30,		YTD 2026 - 2025 Change
	Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter		2026	2025	
INCOME SUMMARY									
Interest revenue	\$ 362,560	\$ 344,371	\$ 333,961	\$ 346,367	\$ 353,850		\$ 1,040,892	\$ 1,036,572	
Interest expense	111,354	103,471	101,197	108,441	120,221		316,022	365,391	
Net interest revenue	251,206	240,900	232,764	237,926	233,629	8%	724,870	671,181	8%
Noninterest income	(263,172)	38,380	43,746	40,462	43,219	n/m	(181,046)	113,583	n/m
Total revenue	(11,966)	279,280	276,510	278,388	276,848	n/m	543,824	784,764	(31)
Provision for credit losses	10,013	(29,803)	10,853	13,662	7,907	n/m	(8,937)	35,144	n/m
Noninterest expense	162,241	159,915	157,302	152,048	150,868	8	479,458	439,886	9
Income (loss) before income tax expense	(184,220)	149,168	108,355	112,678	118,073	n/m	73,303	309,734	(76)
Income tax (benefit) expense	(44,475)	33,530	24,066	26,223	26,579	n/m	13,121	68,094	(81)
Net (loss) income	(139,745)	115,638	84,289	86,455	91,494	n/m	60,182	241,640	(75)
Non-operating items	310,380	(37,582)	508	86,455	3,468		273,306	9,598	
Income tax related to non-operating items	(76,932)	8,347	(113)	(133)	(751)		(68,698)	(2,079)	
Net income - operating ⁽¹⁾	\$ 93,703	\$ 86,403	\$ 84,684	\$ 86,928	\$ 94,211	(1)	\$ 264,790	\$ 249,159	6
Pre-tax pre-provision income ⁽⁵⁾	\$ (174,207)	\$ 119,365	\$ 119,208	\$ 126,340	\$ 125,980	n/m	\$ 64,366	\$ 344,878	(81)
PERFORMANCE MEASURES									
Per common share:									
Diluted net income - GAAP	\$ (1.16)	\$ 0.95	\$ 0.69	\$ 0.70	\$ 0.70	n/m	\$ 0.49	\$ 1.91	(74)
Diluted net income - operating ⁽¹⁾	0.77	0.71	0.70	0.71	0.75	3	2.18	2.00	9
Cash dividends declared	0.26	0.25	0.25	0.25	0.25	4	0.76	0.73	4
Book value	29.27	31.27	30.54	30.17	29.44	(1)	29.27	29.44	(1)
Tangible book value ⁽³⁾	20.80	23.31	22.56	22.24	21.59	(4)	20.80	21.59	(4)
Key performance ratios:									
Return on common equity - GAAP ⁽²⁾⁽⁴⁾	(14.85)%	12.56%	9.35%	9.48%	9.20%		2.18%	8.53%	
Return on common equity - operating ⁽¹⁾⁽²⁾⁽⁴⁾	9.95	9.39	9.39	9.53	9.83		9.58	8.92	
Return on tangible common equity - operating ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾	13.90	12.98	13.05	13.31	13.56		13.32	12.57	
Return on assets - GAAP ⁽⁴⁾	(1.89)	1.63	1.22	1.21	1.29		0.28	1.16	
Return on assets - operating ⁽¹⁾⁽⁴⁾	1.27	1.22	1.22	1.22	1.33		1.24	1.19	
Return on assets - pre-tax pre-provision, excluding non-operating items ⁽¹⁾⁽⁴⁾⁽⁵⁾	1.84	1.70	1.73	1.78	1.83		1.76	1.70	
Net interest margin (fully taxable equivalent) ⁽⁴⁾	3.68	3.68	3.65	3.62	3.58		3.67	3.48	
Efficiency ratio - GAAP	n/m	57.01	56.66	54.40	54.30		87.58	55.86	
Efficiency ratio - operating ⁽¹⁾	53.11	56.69	55.65	54.19	53.05		55.12	54.64	
Equity to total assets	12.14	12.89	12.97	12.99	12.78		12.14	12.78	
Tangible common equity to tangible assets ⁽³⁾	8.95	9.94	9.92	9.92	9.71		8.95	9.71	
ASSET QUALITY									
Nonperforming assets ("NPAs")	\$ 81,270	\$ 103,387	\$ 98,623	\$ 93,498	\$ 97,916	(17)	\$ 81,270	\$ 97,916	(17)
ACL - funded loans	179,143	168,705	208,396	210,429	215,791	(17)	179,143	215,791	(17)
ACL - total	200,237	188,329	225,996	225,520	228,276	(12)	200,237	228,276	(12)
Net charge-offs	3,973	7,864	10,377	16,418	7,676	(48)	22,214	25,508	(13)
ACL - funded loans to loans	0.94%	0.94%	1.06%	1.09%	1.13%		0.94%	1.13%	
ACL - total to loans	1.05	1.04	1.15	1.16	1.19		1.05	1.19	
Net charge-offs to average loans HPI ⁽⁴⁾	0.09	0.16	0.22	0.34	0.16		0.15	0.18	
NPAs to total assets	0.28	0.36	0.35	0.33	0.35		0.28	0.35	
AT PERIOD END (\$ in millions)									
Loans held for investment	\$ 18,988	\$ 18,024	\$ 19,602	\$ 19,384	\$ 19,175	(1)	\$ 18,988	\$ 19,175	(1)
Investment securities	6,641	6,377	5,889	5,988	6,163	8	6,641	6,163	8
Total assets	28,882	29,051	28,177	28,003	28,143	3	28,882	28,143	3
Deposits	24,888	23,724	24,025	23,798	24,021	4	24,888	24,021	4
Shareholders' equity	3,507	3,745	3,655	3,639	3,597	(3)	3,507	3,597	(3)
Common shares outstanding (thousands)	119,827	119,764	119,684	120,598	121,553	(1)	119,827	121,553	(1)

⁽¹⁾ Excludes non-operating items as detailed on Non-GAAP Performance Measures Reconciliation. ⁽²⁾ Net income less preferred stock dividends, divided by average common equity. ⁽³⁾ Excludes effect of acquisition related intangibles and associated amortization. ⁽⁴⁾ Annualized. ⁽⁵⁾ Excludes income tax expense and provision for credit losses.

UNITED COMMUNITY BANKS, INC.
Loan Portfolio Composition at Period-End

(in millions)	2026			2025		Linked Quarter Change	Year over Year Change
	Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter		
LOANS BY CATEGORY							
Owner occupied commercial RE	\$ 4,336	\$ 4,117	\$ 4,041	\$ 3,950	\$ 3,678	\$ 219	\$ 658
Income producing commercial RE	5,217	5,018	4,984	5,032	4,534	199	683
Commercial & industrial ⁽¹⁾	2,976	2,859	2,771	2,696	2,593	117	383
Commercial construction & land	1,360	1,143	1,072	998	1,734	217	(374)
Equipment financing ⁽¹⁾	—	—	1,897	1,848	1,808	—	(1,808)
Total commercial	13,889	13,137	14,765	14,524	14,347	752	(458)
Residential mortgage	3,188	3,101	3,122	3,157	3,198	97	—
Home equity	1,504	1,403	1,344	1,319	1,252	101	252
Residential construction & land	211	195	185	191	178	16	33
Consumer	195	193	187	188	192	2	3
Other	(9)	(5)	(1)	5	8	(4)	(17)
Total loans held for investment	\$ 18,988	\$ 18,024	\$ 19,602	\$ 19,384	\$ 19,175	\$ 964	\$ (187)
LOANS BY MARKET							
Georgia	\$ 5,336	\$ 4,662	\$ 4,617	\$ 4,635	\$ 4,584	\$ 674	\$ 752
South Carolina	3,180	3,130	3,037	2,971	2,926	50	254
North Carolina	2,786	2,706	2,722	2,712	2,676	80	110
Tennessee	1,979	1,962	1,895	1,913	1,902	17	77
Florida	3,398	3,283	3,229	3,102	3,040	115	358
Alabama	1,114	1,082	1,049	1,050	1,054	32	60
Commercial Banking Solutions ⁽²⁾	1,195	1,199	3,053	3,001	2,993	(4)	(1,798)
Total loans held for investment	\$ 18,988	\$ 18,024	\$ 19,602	\$ 19,384	\$ 19,175	\$ 964	\$ (187)

⁽¹⁾ Substantially all equipment financing loans were transferred to held for sale in the second quarter of 2026 as a result of the then-pending sale of Navitas Credit Corp, which subsequently closed on September 1, 2026. Retained equipment financing loans were reclassified to the commercial & industrial line.

⁽²⁾ Reduction in the second quarter of 2026 reflects the transfer of substantially all equipment financing loans to held for sale.

	2026		
	Third Quarter	Second Quarter	First Quarter
NONACCRUAL LOANS			
Owner occupied RE	\$ 12,002	\$ 20,027	\$ 18,265
Income producing RE	10,880	11,655	11,037
Commercial & industrial	16,585	21,147	19,890
Commercial construction & land	106	916	17
Equipment financing ⁽¹⁾	—	—	8,024
Total commercial	39,573	53,745	57,233
Residential mortgage	31,444	30,506	31,906
Home equity	6,060	6,435	6,209
Residential construction & land	281	338	355
Consumer	962	977	1,009
Total nonaccrual loans held for investment	78,320	92,001	96,712
Equipment finance nonaccrual loans held for sale ⁽¹⁾	—	9,392	—
OREO and repossessed assets	2,950	1,994	1,911
Total NPAs	\$ 81,270	\$ 103,387	\$ 98,623

⁽¹⁾ Substantially all equipment financing loans were transferred to held for sale in the second quarter of 2026 and were subsequently sold in the sale of Navitas Credit Corp. on September 1, 2026. Retained equipment financing loans were reclassified to the commercial & industrial loan category, as equipment financing is no longer an individually significant loan category.

	2026					
	Third Quarter		Second Quarter		First Quarter	
	Net Charge-Offs	Net Charge-Offs to Average Loans ⁽¹⁾	Net Charge-Offs	Net Charge-Offs to Average Loans ⁽¹⁾	Net Charge-Offs	Net Charge-Offs to Average Loans ⁽¹⁾
NET CHARGE-OFFS (RECOVERIES) BY CATEGORY						
Owner occupied RE	\$ 837	0.08%	\$ (3,447)	(0.34)%	\$ 666	0.07%
Income producing RE	(17)	—	57	—	(85)	(0.01)
Commercial & industrial	2,281	0.32	6,859	0.97	3,309	0.50
Commercial construction & land	(23)	(0.01)	(22)	(0.01)	6	—
Equipment financing ⁽²⁾	—	n/m	3,697	0.78	5,835	1.29
Total commercial	3,078	0.09	7,144	0.19	9,731	0.27
Residential mortgage	84	0.01	57	0.01	133	0.02
Home equity	(141)	(0.04)	(24)	(0.01)	(54)	(0.02)
Residential construction & land	107	0.20	(6)	(0.01)	12	0.03
Consumer	845	1.73	693	1.47	555	1.21
Total	\$ 3,973	0.09	\$ 7,864	0.16	\$ 10,377	0.22

⁽¹⁾ Annualized.
⁽²⁾ Retained equipment financing loans and related charge-offs were reclassified to the commercial & industrial loan category, as equipment financing is no longer an individually significant loan category.

UNITED COMMUNITY BANKS, INC.
Consolidated Balance Sheets (Unaudited)

	September 30, 2026	December 31, 2025
<i>(in thousands, except share and per share data)</i>		
ASSETS		
Cash and due from banks	\$ 125,069	\$ 202,586
Interest-bearing deposits in banks	656,536	193,168
Cash and cash equivalents	781,605	395,754
Trading securities	93,760	—
Debt securities available-for-sale	6,546,796	3,750,863
Debt securities held-to-maturity (fair value \$1,918,426 at December 31, 2025)	—	2,237,356
Mortgage loans held for sale	34,493	39,381
Loans held for investment	18,988,195	19,384,317
Less allowance for credit losses - loans	(179,143)	(210,429)
Loans, net	18,809,052	19,173,888
Premises and equipment, net	409,533	393,714
Bank-owned life insurance	376,000	364,184
Goodwill and other intangible assets, net	1,026,915	967,882
Other assets	803,883	679,532
Total assets	\$ 28,882,037	\$ 28,002,554
LIABILITIES AND SHAREHOLDERS' EQUITY		
Liabilities:		
Deposits:		
Noninterest-bearing demand	\$ 6,751,068	\$ 6,252,252
NOW and interest-bearing demand	5,762,468	5,969,864
Money market	7,376,074	6,696,530
Savings	1,093,655	1,085,331
Time	3,733,490	3,619,189
Brokered	171,102	175,264
Total deposits	24,887,857	23,798,430
Short-term borrowings	—	85,000
Long-term debt	39,686	120,400
Accrued expense and other liabilities	447,187	360,038
Total liabilities	25,374,730	24,363,868
Shareholders' equity:		
Common stock, \$1 par value; 200,000,000 shares authorized, 119,827,028 and 120,598,266 shares issued and outstanding, respectively	119,827	120,598
Capital surplus	2,724,987	2,754,399
Retained earnings	882,021	914,261
Accumulated other comprehensive loss	(219,528)	(150,572)
Total shareholders' equity	3,507,307	3,638,686
Total liabilities and shareholders' equity	\$ 28,882,037	\$ 28,002,554

UNITED COMMUNITY BANKS, INC.
Consolidated Statements of Income (Unaudited)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2026	2025	2026	2025
(in thousands, except per share data)				
Interest revenue:				
Loans, including fees	\$ 301,420	\$ 297,929	\$ 883,109	\$ 860,269
Securities:				
Taxable	52,839	51,522	141,969	162,885
Tax-exempt	1,540	1,681	4,857	5,030
Other	6,761	2,718	10,957	8,388
Total interest revenue	362,560	353,850	1,040,892	1,036,572
Interest expense:				
Deposits:				
NOW and interest-bearing demand	27,877	35,050	84,124	109,396
Money market	45,747	50,661	127,596	149,805
Savings	489	641	1,452	2,722
Time	29,485	32,123	86,558	94,622
Deposits	103,598	118,475	299,730	356,545
Short-term borrowings	2,546	25	5,097	1,215
Federal Home Loan Bank advances	4,684	—	8,667	433
Long-term debt	526	1,721	2,528	7,198
Total interest expense	111,354	120,221	316,022	365,391
Net interest revenue	251,206	233,629	724,870	671,181
Noninterest income:				
Service charges and fees	11,640	11,400	31,560	31,057
Mortgage loan gains and other related fees	10,714	7,098	25,523	18,590
Wealth management fees	4,897	4,757	14,458	13,622
Net gains from sales of other loans	63,222	2,385	66,062	5,776
Lending and loan servicing fees	3,332	4,235	11,401	12,090
Securities (losses) gains, net	(366,101)	49	(365,970)	341
Other	9,124	13,295	35,920	32,107
Total noninterest income	(263,172)	43,219	(181,046)	113,583
Total revenue	(11,966)	276,848	543,824	784,764
Provision for credit losses	10,013	7,907	(8,937)	35,144
Noninterest expense:				
Salaries and employee benefits	96,443	90,667	293,934	261,931
Communications and equipment	14,127	13,937	41,972	40,968
Occupancy	11,184	11,502	34,141	33,366
Advertising and public relations	2,485	2,053	7,590	6,815
Postage, printing and supplies	2,515	2,735	8,016	7,791
Professional fees	7,420	6,282	19,864	17,822
Lending and loan servicing expense	2,231	2,428	7,918	6,745
Outside services - electronic banking	3,849	3,543	10,963	9,876
FDIC assessments and other regulatory charges	4,900	4,846	11,496	14,233
Amortization of intangibles	3,348	3,313	9,349	9,891
Merger-related and other charges	6,509	3,468	8,277	9,598
Other	7,230	6,094	25,938	20,850
Total noninterest expense	162,241	150,868	479,458	439,886
(Loss) income before income taxes	(184,220)	118,073	73,303	309,734
Income tax (benefit) expense	(44,475)	26,579	13,121	68,094
Net (loss) income	(139,745)	91,494	60,182	241,640
Preferred stock dividends and deemed dividend at redemption	—	4,848	—	7,994
Earnings and dividends allocated to participating securities	243	507	639	1,356
Net (loss) income available to common shareholders	<u>\$ (139,988)</u>	<u>\$ 86,139</u>	<u>\$ 59,543</u>	<u>\$ 232,290</u>
Net (loss) income per common share:				
Basic	\$ (1.16)	\$ 0.71	\$ 0.49	\$ 1.92
Diluted	(1.16)	0.70	0.49	1.91
Weighted average common shares outstanding:				
Basic	120,456	122,116	120,419	121,186
Diluted	120,456	122,252	120,654	121,303

UNITED COMMUNITY BANKS, INC.
Average Consolidated Balance Sheets and Net Interest Analysis
For the Three Months Ended September 30,

(dollars in thousands, fully taxable equivalent (FTE))	2026			2025		
	Average Balance	Interest	Average Rate	Average Balance	Interest	Average Rate
Assets:						
Interest-earning assets:						
Loans, net of unearned income (FTE) ⁽¹⁾⁽²⁾	\$ 19,797,609	\$ 302,229	6.06%	\$ 19,010,663	\$ 297,725	6.21%
Taxable securities ⁽³⁾	6,318,792	52,839	3.34	6,217,693	51,522	3.31
Tax-exempt securities (FTE) ⁽¹⁾⁽³⁾	259,744	2,052	3.16	351,528	2,249	2.56
Other interest-earning assets	814,949	6,761	3.29	413,678	3,389	3.25
Total interest-earning assets (FTE)	27,191,094	363,881	5.32	25,993,562	354,885	5.42
Noninterest-earning assets:						
Allowance for credit losses	(174,371)			(220,805)		
Cash and due from banks	141,941			206,772		
Premises and equipment	409,860			397,490		
Other assets ⁽³⁾	1,773,946			1,664,648		
Total assets	\$ 29,342,470			\$ 28,041,667		
Liabilities and Shareholders' Equity:						
Interest-bearing liabilities:						
Interest-bearing deposits:						
NOW and interest-bearing demand	\$ 5,673,191	27,877	1.95	\$ 5,825,997	35,050	2.39
Money market	7,252,005	45,747	2.50	6,907,894	50,661	2.91
Savings	1,096,916	489	0.18	1,107,509	641	0.23
Time	3,717,565	29,060	3.10	3,656,172	31,602	3.43
Brokered time deposits	50,699	425	3.33	50,529	521	4.09
Total interest-bearing deposits	17,790,376	103,598	2.31	17,548,101	118,475	2.68
Federal funds purchased and other borrowings	270,956	2,546	3.73	2,284	25	4.34
Federal Home Loan Bank advances	479,674	4,684	3.87	—	—	—
Long-term debt	33,414	526	6.25	155,197	1,721	4.40
Total borrowed funds	784,044	7,756	3.92	157,481	1,746	4.40
Total interest-bearing liabilities	18,574,420	111,354	2.38	17,705,582	120,221	2.69
Noninterest-bearing liabilities:						
Noninterest-bearing deposits	6,594,562			6,366,723		
Other liabilities	439,078			334,443		
Total liabilities	25,608,060			24,406,748		
Shareholders' equity	3,734,410			3,634,919		
Total liabilities and shareholders' equity	\$ 29,342,470			\$ 28,041,667		
Net interest revenue (FTE)						
		\$ 252,527			\$ 234,664	
Net interest-rate spread (FTE)			2.94%			2.73%
Net interest margin (FTE) ⁽⁴⁾			3.68%			3.58%

(1) Interest revenue on tax-exempt securities and loans includes a taxable-equivalent adjustment to reflect comparable interest on taxable securities and loans. The FTE adjustment totaled \$1.32 million and \$1.04 million, respectively, for the three months ended September 30, 2026 and 2025. The tax rate used to calculate the adjustment was 25%, reflecting the statutory federal income tax rate and the federal tax adjusted state income tax rate.

(2) Included in the average balance of loans outstanding are loans on which the accrual of interest has been discontinued.

(3) Unrealized gains and losses on AFS securities, including those related to the transfer from AFS to HTM have been reclassified to other assets. Pretax unrealized losses of \$207 million in 2026 and \$223 million in 2025 are included in other assets for purposes of this presentation.

(4) Net interest margin is taxable equivalent net interest revenue divided by average interest-earning assets.

UNITED COMMUNITY BANKS, INC.
Average Consolidated Balance Sheets and Net Interest Analysis
For the Nine Months Ended September 30,

(dollars in thousands, fully taxable equivalent (FTE))	2026			2025		
	Average Balance	Interest	Average Rate	Average Balance	Interest	Average Rate
Assets:						
Interest-earning assets:						
Loans, net of unearned income (FTE) ⁽¹⁾⁽²⁾	\$ 19,641,031	\$ 885,136	6.03%	\$ 18,632,384	\$ 859,678	6.17%
Taxable securities ⁽³⁾	6,077,529	141,969	3.11	6,480,641	162,885	3.35
Tax-exempt securities (FTE) ⁽¹⁾⁽³⁾	315,238	6,480	2.74	354,115	6,730	2.53
Other interest-earning assets	495,951	10,957	2.95	422,123	10,288	3.26
Total interest-earning assets (FTE)	26,529,749	1,044,542	5.26	25,889,263	1,039,581	5.37
Non-interest-earning assets:						
Allowance for loan losses	(200,588)			(217,050)		
Cash and due from banks	163,633			210,027		
Premises and equipment	399,958			397,395		
Other assets ⁽³⁾	1,720,642			1,637,493		
Total assets	\$ 28,613,394			\$ 27,917,128		
Liabilities and Shareholders' Equity:						
Interest-bearing liabilities:						
Interest-bearing deposits:						
NOW and interest-bearing demand	\$ 5,759,773	84,124	1.95	\$ 6,002,702	109,396	2.44
Money market	6,956,477	127,596	2.45	6,713,585	149,805	2.98
Savings	1,093,764	1,452	0.18	1,133,078	2,722	0.32
Time	3,677,005	85,198	3.10	3,545,792	93,029	3.51
Brokered time deposits	53,843	1,360	3.38	50,488	1,593	4.22
Total interest-bearing deposits	17,540,862	299,730	2.28	17,445,645	356,545	2.73
Federal funds purchased and other borrowings	182,712	5,097	3.73	29,865	1,215	5.44
Federal Home Loan Bank advances	299,963	8,667	3.86	12,824	433	4.51
Long-term debt	68,443	2,528	4.94	215,440	7,198	4.47
Total borrowed funds	551,118	16,292	3.95	258,129	8,846	4.58
Total interest-bearing liabilities	18,091,980	316,022	2.34	17,703,774	365,391	2.76
Noninterest-bearing liabilities:						
Noninterest-bearing deposits	6,428,647			6,304,792		
Other liabilities	397,842			350,211		
Total liabilities	24,918,469			24,358,777		
Shareholders' equity	3,694,925			3,558,351		
Total liabilities and shareholders' equity	\$ 28,613,394			\$ 27,917,128		
Net interest revenue (FTE)						
		\$ 728,520			\$ 674,190	
Net interest-rate spread (FTE)			2.92%			2.61%
Net interest margin (FTE) ⁽⁴⁾			3.67%			3.48%

(1) Interest revenue on tax-exempt securities and loans includes a taxable-equivalent adjustment to reflect comparable interest on taxable securities and loans. The FTE adjustment totaled \$3.65 million and \$3.01 million, respectively, for the nine months ended September 30, 2026 and 2025. The tax rate used to calculate the adjustment was 25%, reflecting the statutory federal income tax rate and the federal tax adjusted state income tax rate.

(2) Included in the average balance of loans outstanding are loans on which the accrual of interest has been discontinued and loans that are held for sale.

(3) Unrealized gains and losses on AFS securities, including those related to the transfer from AFS to HTM have been reclassified to other assets. Pretax unrealized losses of \$192 million in 2026 and \$244 million in 2025 are included in other assets for purposes of this presentation.

(4) Net interest margin is taxable equivalent net-interest revenue divided by average interest-earning assets.

UNITED COMMUNITY BANKS, INC.
Non-GAAP Performance Measures Reconciliation
Selected Financial Information
(in thousands, except per share data)

	2026			2025		For the Nine Months Ended September 30,	
	Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter	2026	2025
Noninterest income reconciliation							
Noninterest income (GAAP)	\$ (263,172)	\$ 38,380	\$ 43,746	\$ 40,462	\$ 43,219	\$ (181,046)	\$ 113,583
Loss on securities portfolio repositioning	366,101	—	—	—	—	366,101	—
Gain on sale on Navitas	(62,230)	—	—	—	—	(62,230)	—
Gain on terminated cash flow hedge	—	—	(5,184)	—	—	(5,184)	—
Noninterest income - operating	<u>\$ 40,699</u>	<u>\$ 38,380</u>	<u>\$ 38,562</u>	<u>\$ 40,462</u>	<u>\$ 43,219</u>	<u>\$ 117,641</u>	<u>\$ 113,583</u>
Total revenue reconciliation							
Total revenue (GAAP)	\$ (11,966)	\$ 279,280	\$ 276,510	\$ 278,388	\$ 276,848	\$ 543,824	\$ 784,764
Loss on securities portfolio repositioning	366,101	—	—	—	—	366,101	—
Gain on sale on Navitas	(62,230)	—	—	—	—	(62,230)	—
Gain on terminated cash flow hedge	—	—	(5,184)	—	—	(5,184)	—
Total revenue - operating	<u>\$ 291,905</u>	<u>\$ 279,280</u>	<u>\$ 271,326</u>	<u>\$ 278,388</u>	<u>\$ 276,848</u>	<u>\$ 842,511</u>	<u>\$ 784,764</u>
Provision for credit losses reconciliation							
Provision for credit losses (GAAP)	\$ 10,013	\$ (29,803)	\$ 10,853	\$ 13,662	\$ 7,907	\$ (8,937)	\$ 35,144
Release of ACL on equipment finance loans	—	38,477	—	—	—	38,477	—
Provision for credit losses - operating	<u>\$ 10,013</u>	<u>\$ 8,674</u>	<u>\$ 10,853</u>	<u>\$ 13,662</u>	<u>\$ 7,907</u>	<u>\$ 29,540</u>	<u>\$ 35,144</u>
Noninterest expense reconciliation							
Noninterest expense (GAAP)	\$ 162,241	\$ 159,915	\$ 157,302	\$ 152,048	\$ 150,868	\$ 479,458	\$ 439,886
Payroll transition bonus	—	—	(6,704)	—	—	(6,704)	—
FDIC special assessment accrual reversal	—	—	1,885	—	—	1,885	—
Merger-related and other charges	(6,509)	(895)	(873)	(606)	(3,468)	(8,277)	(9,598)
Noninterest expense - operating	<u>\$ 155,732</u>	<u>\$ 159,020</u>	<u>\$ 151,610</u>	<u>\$ 151,442</u>	<u>\$ 147,400</u>	<u>\$ 466,362</u>	<u>\$ 430,288</u>
Net income to operating income reconciliation							
Net income (GAAP)	\$ (139,745)	\$ 115,638	\$ 84,289	\$ 86,455	\$ 91,494	\$ 60,182	\$ 241,640
Loss on securities portfolio repositioning	366,101	—	—	—	—	366,101	—
Gain on sale on Navitas	(62,230)	—	—	—	—	(62,230)	—
Gain on terminated cash flow hedge	—	—	(5,184)	—	—	(5,184)	—
Release of ACL on equipment finance loans	—	(38,477)	—	—	—	(38,477)	—
Payroll transition bonus	—	—	6,704	—	—	6,704	—
FDIC special assessment accrual reversal	—	—	(1,885)	—	—	(1,885)	—
Merger-related and other charges	6,509	895	873	606	3,468	8,277	9,598
Income tax benefit of non-operating items	(76,932)	8,347	(113)	(133)	(751)	(68,698)	(2,079)
Net income - operating	<u>\$ 93,703</u>	<u>\$ 86,403</u>	<u>\$ 84,684</u>	<u>\$ 86,928</u>	<u>\$ 94,211</u>	<u>\$ 264,790</u>	<u>\$ 249,159</u>
Net income to pre-tax pre-provision income reconciliation							
Net income (GAAP)	\$ (139,745)	\$ 115,638	\$ 84,289	\$ 86,455	\$ 91,494	\$ 60,182	\$ 241,640
Income tax (benefit) expense	(44,475)	33,530	24,066	26,223	26,579	13,121	68,094
Provision for credit losses	10,013	(29,803)	10,853	13,662	7,907	(8,937)	35,144
Pre-tax pre-provision income	<u>\$ (174,207)</u>	<u>\$ 119,365</u>	<u>\$ 119,208</u>	<u>\$ 126,340</u>	<u>\$ 125,980</u>	<u>\$ 64,366</u>	<u>\$ 344,878</u>
Diluted income per common share reconciliation							
Diluted income per common share (GAAP)	\$ (1.16)	\$ 0.95	\$ 0.69	\$ 0.70	\$ 0.70	\$ 0.49	\$ 1.91
Loss on securities portfolio repositioning	2.28	—	—	—	—	2.27	—
Gain on sale on Navitas	(0.39)	—	—	—	—	(0.39)	—
Gain on terminated cash flow hedge	—	—	(0.03)	—	—	(0.03)	—
Release of ACL on equipment finance loans	—	(0.25)	—	—	—	(0.25)	—
Payroll transition bonus	—	—	0.04	—	—	0.04	—
FDIC special assessment accrual reversal	—	—	(0.01)	—	—	(0.01)	—
Merger-related and other charges	0.04	0.01	0.01	0.01	0.02	0.06	0.06
Deemed dividend on preferred stock redemption	—	—	—	—	0.03	—	0.03
Diluted income per common share - operating	<u>\$ 0.77</u>	<u>\$ 0.71</u>	<u>\$ 0.70</u>	<u>\$ 0.71</u>	<u>\$ 0.75</u>	<u>\$ 2.18</u>	<u>\$ 2.00</u>
Book value per common share reconciliation							
Book value per common share (GAAP)	\$ 29.27	\$ 31.27	\$ 30.54	\$ 30.17	\$ 29.44	\$ 29.27	\$ 29.44
Effect of goodwill and other intangibles	(8.47)	(7.96)	(7.98)	(7.93)	(7.85)	(8.47)	(7.85)
Tangible book value per common share	<u>\$ 20.80</u>	<u>\$ 23.31</u>	<u>\$ 22.56</u>	<u>\$ 22.24</u>	<u>\$ 21.59</u>	<u>\$ 20.80</u>	<u>\$ 21.59</u>

UNITED COMMUNITY BANKS, INC.
Non-GAAP Performance Measures Reconciliation
Selected Financial Information
(in thousands, except per share data)

	2026			2025		For the Nine Months Ended September 30,	
	Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter	2026	2025
Return on tangible common equity reconciliation							
Return on common equity (GAAP)	(14.85)%	12.56%	9.35%	9.48%	9.20%	2.18%	8.53%
Loss on securities portfolio repositioning	29.30	—	—	—	—	9.98	—
Gain on sale on Navitas	(5.03)	—	—	—	—	(1.71)	—
Gain on terminated cash flow hedge	—	—	(0.45)	—	—	(0.15)	—
Release of ACL on equipment finance loans	—	(3.25)	—	—	—	(1.08)	—
Payroll transition bonus	—	—	0.58	—	—	0.19	—
FDIC special assessment accrual reversal	—	—	(0.16)	—	—	(0.05)	—
Merger-related and other charges	0.53	0.08	0.07	0.05	0.29	0.22	0.27
Deemed dividend on preferred stock redemption	—	—	—	—	0.34	—	0.12
Return on common equity - operating	9.95	9.39	9.39	9.53	9.83	9.58	8.92
Effect of goodwill and other intangibles	3.95	3.59	3.66	3.78	3.73	3.74	3.65
Return on tangible common equity - operating	13.90%	12.98%	13.05%	13.31%	13.56%	13.32%	12.57%
Return on assets reconciliation							
Return on assets (GAAP)	(1.89)%	1.63%	1.22%	1.21%	1.29%	0.28%	1.16%
Loss on securities portfolio repositioning	3.73	—	—	—	—	1.29	—
Gain on sale on Navitas	(0.64)	—	—	—	—	(0.22)	—
Gain on terminated cash flow hedge	—	—	(0.06)	—	—	(0.02)	—
Release of ACL on equipment finance loans	—	(0.42)	—	—	—	(0.14)	—
Payroll transition bonus	—	—	0.07	—	—	0.02	—
FDIC special assessment accrual reversal	—	—	(0.02)	—	—	(0.01)	—
Merger-related and other charges	0.07	0.01	0.01	0.01	0.04	0.04	0.03
Return on assets - operating	1.27%	1.22%	1.22%	1.22%	1.33%	1.24%	1.19%
Return on assets to return on assets- pre-tax pre-provision reconciliation							
Return on assets (GAAP)	(1.89)%	1.63%	1.22%	1.21%	1.29%	0.28%	1.16%
Income tax expense	(0.60)	0.47	0.35	0.37	0.38	0.06	0.33
Provision for credit losses	0.14	(0.42)	0.16	0.19	0.11	(0.04)	0.17
Loss on securities portfolio repositioning	4.95	—	—	—	—	1.71	—
Gain on sale on Navitas	(0.84)	—	—	—	—	(0.29)	—
Gain on terminated cash flow hedge	—	—	(0.08)	—	—	(0.02)	—
Payroll transition bonus	—	—	0.10	—	—	0.03	—
FDIC special assessment accrual reversal	—	—	(0.03)	—	—	(0.01)	—
Merger-related and other charges	0.08	0.02	0.01	0.01	0.05	0.04	0.04
Return on assets - pre-tax pre-provision - operating	1.84%	1.70%	1.73%	1.78%	1.83%	1.76%	1.70%
Efficiency ratio reconciliation							
Efficiency ratio (GAAP)	n/m	57.01%	56.66%	54.40%	54.30%	87.58%	55.86%
Loss on securities portfolio repositioning	n/m	—	—	—	—	(35.09)	—
Gain on sale on Navitas	n/m	—	—	—	—	3.84	—
Gain on terminated cash flow hedge	—	—	1.03	—	—	0.35	—
Payroll transition bonus	—	—	(2.41)	—	—	(0.79)	—
FDIC special assessment accrual reversal	—	—	0.68	—	—	0.22	—
Merger-related and other charges	(2.22)	(0.32)	(0.31)	(0.21)	(1.25)	(0.99)	(1.22)
Efficiency ratio - operating	53.11%	56.69%	55.65%	54.19%	53.05%	55.12%	54.64%
Tangible common equity to tangible assets reconciliation							
Equity to total assets (GAAP)	12.14%	12.89%	12.97%	12.99%	12.78%	12.14%	12.78%
Effect of goodwill and other intangibles	(3.19)	(2.95)	(3.05)	(3.07)	(3.07)	(3.19)	(3.07)
Tangible common equity to tangible assets	8.95%	9.94%	9.92%	9.92%	9.71%	8.95%	9.71%

About United Community Banks, Inc.

United Community Banks, Inc. (NYSE: UCB) is the financial holding company for United Community Bank (United Community), a top-100 U.S. financial institution committed to building stronger communities and improving the financial health and well-being of its customers. United Community offers a full range of banking, mortgage and wealth management services. As of September 30, 2026, United had \$28.9 billion in assets and operated 202 offices across Alabama, Florida, Georgia, North Carolina, South Carolina and Tennessee. The company also manages a nationally recognized SBA lending franchise, extending its reach to businesses across the country. United Community is the most awarded bank in the Southeast for Retail Banking Customer Satisfaction by J.D. Power, earning more awards than any other bank in the region, including recognition in 12 of the last 17 years. The company has also been named one of the “Best Banks to Work For” by *American Banker* for nine consecutive years. In commercial banking, United Community earned multiple 2026 Greenwich Best Bank awards for Small Business Banking. *Forbes* has consistently named United Community among the World’s Best and America’s Best Banks. Learn more at ucbi.com.

Non-GAAP Financial Measures

This press release, including the accompanying financial statement tables, contains financial information determined by methods other than in accordance with generally accepted accounting principles, or GAAP. This financial information includes certain operating performance measures, which exclude merger-related and other charges that are not considered part of recurring operations, such as “noninterest income – operating”, “total revenue – operating”, “noninterest expense - operating”, “provision for credit losses – operating”, “operating net income,” “pre-tax, pre-provision income,” “operating net income per diluted common share,” “operating earnings per share,” “tangible book value per common share,” “operating return on common equity,” “operating return on tangible common equity,” “operating return on assets,” “return on assets - pre-tax, pre-provision - operating,” “return on assets - pre-tax, pre-provision,” “operating efficiency ratio,” and “tangible common equity to tangible assets.” These non-GAAP measures are included because United believes they may provide useful supplemental information for evaluating United’s underlying performance trends. These measures should be viewed in addition to, and not as an alternative to or substitute for, measures determined in accordance with GAAP, and are not necessarily comparable to non-GAAP measures that may be presented by other companies. To the extent applicable, reconciliations of these non-GAAP measures to the most directly comparable measures as reported in accordance with GAAP are included with the accompanying financial statement tables.

Caution About Forward-Looking Statements

This press release contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. In general, forward-looking statements usually may be identified through use of words such as “may,” “believe,” “expect,” “anticipate,” “intend,” “will,” “should,” “plan,” “estimate,” “predict,” “continue” and “potential” or the negative of these terms or other comparable terminology. Forward-looking statements are not historical facts and represent management’s beliefs, based upon information available at the time the statements are made, with regard to the matters addressed; they are not guarantees of future performance. Actual results may prove to be materially different from the results expressed or implied by the forward-looking statements. Forward-looking statements are subject to numerous assumptions, risks and uncertainties that change over time and could cause actual results or financial condition to differ materially from those expressed in or implied by such statements.

Factors that could cause or contribute to such differences include, but are not limited to general competitive, economic, political, regulatory and market conditions. Further information regarding additional factors which could affect the forward-looking statements contained in this press release can be found in the cautionary language included under the headings “Cautionary Note Regarding Forward-Looking Statements” and “Risk Factors” in United’s Annual Report on Form 10-K for the year ended December 31, 2025, and other documents subsequently filed by United with the United States Securities and Exchange Commission (“SEC”).

Many of these factors are beyond United’s ability to control or predict. If one or more events related to these or other risks or uncertainties materialize, or if the underlying assumptions prove to be incorrect, actual results may differ materially from the forward-looking statements. Accordingly, shareholders and investors should not place undue reliance on any such forward-looking statements. Any forward-looking statement speaks only as of the date of this communication, and United undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. New risks and uncertainties may emerge from time to time, and it is not possible for United to predict their occurrence or how they will affect United.

United qualifies all forward-looking statements by these cautionary statements.

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3Q26 Investor Presentation

October 20, 2026



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Disclosures

CAUTIONARY STATEMENT

This Investor Presentation contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Act of 1933, as amended. In general, forward-looking statements usually may be identified through use of words such as "may," "believe," "expect," "anticipate," "intend," "will," "should," "plan," "continue" and "potential" or the negative of these terms or other comparable terminology. Forward-looking statements are not historical facts and represent management's best estimate of the information available at the time the statements are made, with regard to the matters addressed; they are not guarantees of future performance. Actual results may prove to be different from the results expressed or implied by the forward-looking statements. Forward-looking statements are subject to numerous assumptions, risks and uncertainties that change over time and may cause actual results or financial condition to differ materially from those expressed in or implied by such statements.

Factors that could cause or contribute to such differences include, but are not limited to general competitive, economic, political, regulatory and market conditions. Further, additional factors which could affect the forward-looking statements contained in this press release can be found in the cautionary language included under the headings "Cautionary Factors Regarding Forward-Looking Statements" and "Risk Factors" in United's Annual Report on Form 10-K for the year ended December 31, 2025, and other documents subsequently filed by United with the United States Securities and Exchange Commission ("SEC").

Many of these factors are beyond United's ability to control or predict. If one or more events related to these or other risks or uncertainties materialize, or if the underlying assumptions prove to be incorrect, actual results may differ materially from the forward-looking statements. Accordingly, shareholders and investors should not place undue reliance on any such forward-looking statement. This forward-looking statement speaks only as of the date of this communication, and United undertakes no obligation to update or revise any forward-looking statements, whether written or oral, in light of new information, future events or otherwise, except as required by law. New risks and uncertainties may emerge from time to time, and it is not possible for United to predict their occurrence or effect on United.

United qualifies all forward-looking statements by these cautionary statements.

NON-GAAP MEASURES

This Investor Presentation includes financial information determined by methods other than in accordance with generally accepted accounting principles ("GAAP"). This financial information includes certain operating performance measures, which exclude merger-related and other charges that are not considered part of recurring operations, such as "noninterest income – operating," "noninterest expense – operating," "provision for credit losses – operating," "operating net income," "pre-tax, pre-provision income," "operating net income per share," "operating earnings per share," "tangible book value per common share," "operating return on common equity," "operating return on tangible common equity," "operating return on assets – pre-tax, pre-provision – operating," "return on assets – pre-tax, pre-provision," "operating efficiency ratio," and "tangible common equity to tangible assets."

These non-GAAP measures are included because United believes they may provide useful supplemental information for evaluating United's underlying performance. United's management uses these measures in managing and evaluating United's business and intends to refer to them in discussions about United's operations and performance. They should be viewed in addition to, and not as an alternative to or substitute for, measures determined in accordance with GAAP, and are not necessarily comparable to non-GAAP measures used by other companies. To the extent applicable, reconciliations of these non-GAAP measures to the most directly comparable measures as reported in accordance with GAAP are included in the accompanying financial statement tables.

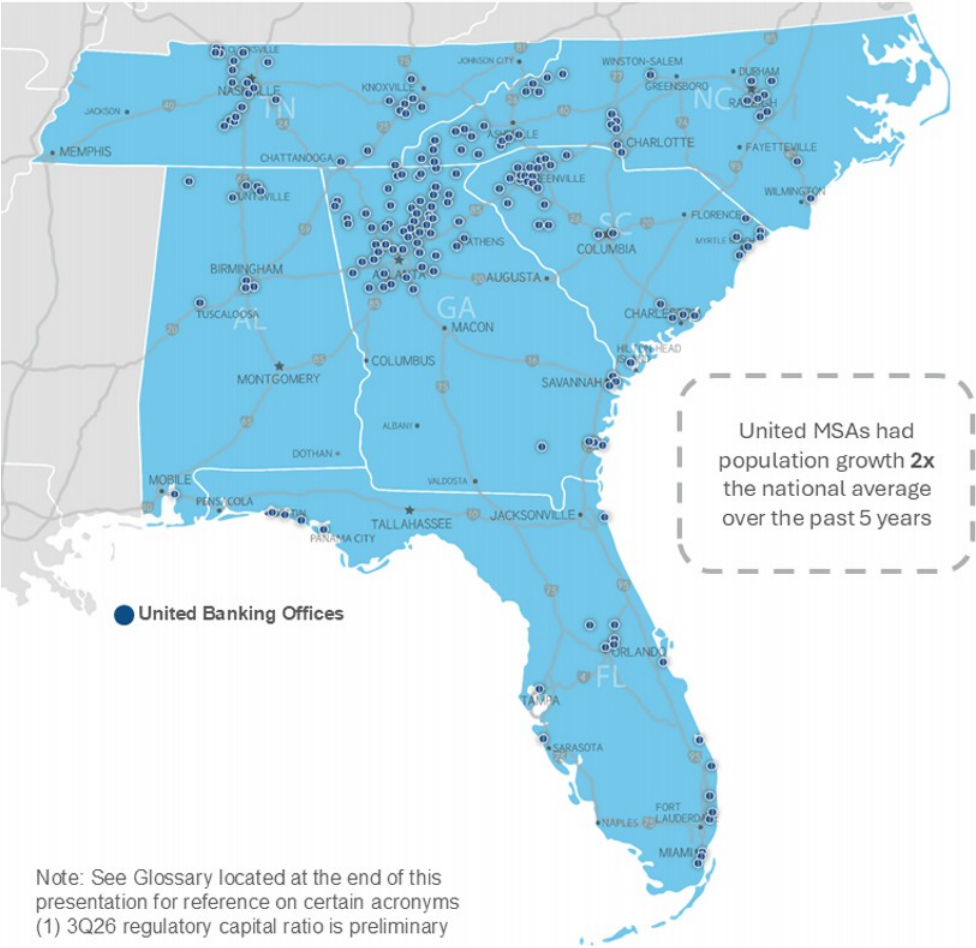


United Community Banks, Inc.

Company C

Premier Southeast Regional Bank – Committed to Service Since 1950

- Metro-focused branch network with locations in the fastest-growing MSAs in the Southeast
- 191 branches, 11 LPOs, and 5 MLOs across six Southeast states; Top 10 deposit market share in GA and SC



Note: See Glossary located at the end of this presentation for reference on certain acronyms
(1) 3Q26 regulatory capital ratio is preliminary

\$28.9 BILLION IN TOTAL ASSETS	\$24.9 BILLION IN TOTAL DEPOSITS	\$19 BILLION TOTAL LOANS
--	--	--

\$0.26 QUARTERLY COMMON DIVIDEND	\$3.5 BILLION IN AUM
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BEST BANKS
in 2025 for the

Key Strategic Initiatives Executed



These actions strengthen United’s strategic position for the future — with strong sustainable earnings, high-quality growth, a strong capital base, and ample liquidity

(1) Projected EPS accretion includes impact of \$50mm share repurchases executed in 3Q26, effectively converting Peach State to an all-cash transaction
(2) Board approved incremental \$100 million share repurchase authorization through year end 2027, bringing current authorization to \$113 million
(3) Proceeds of \$2.0 billion from Navitas sale and \$2.1 billion from securities repositioning redeployed in purchases of \$3.1 billion in cash and securities yielding ~4.6% and repayment of \$1.0 billion of borrowings with a rate paid of ~3.8%

(\$1.16) Diluted earnings per share – GAAP
\$0.77 Diluted earnings per share – operating⁽¹⁾
 3% Year-over-year improvement

(1.89%) Return on assets – GAAP
1.27% Return on assets – operating⁽¹⁾

1.69% Cost of deposits
 28 bps Year-over-year improvement
27% DDA / total customer deposits

(14.8%) Return on common equity – GAAP
13.9% Return on tangible common equity – operating⁽¹⁾
\$20.80 TBV per share⁽¹⁾

8% Year-over-year net interest revenue growth
3.68% Net interest margin
 10 bps Year-over-year improvement

3Q26 Non-Operating Items:

\$62 million Pre-tax gain on sale of Navitas

\$366 million Pre-tax loss on securities portfolio repositioning

\$6.5 million Merger-related and other charges

3Q26 Highlights

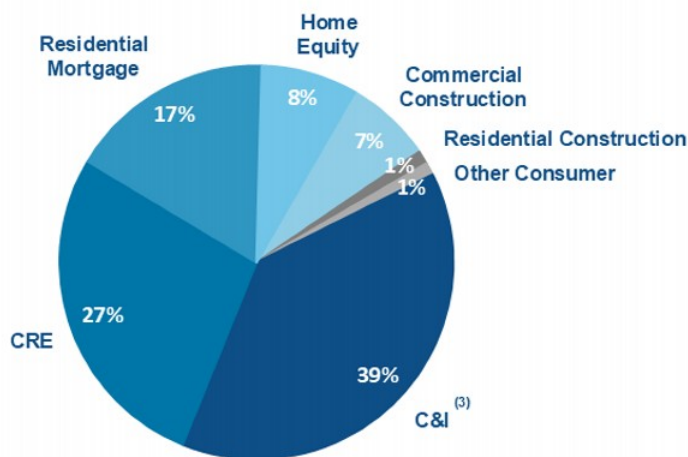
3Q26 GAAP results were impacted by strategic actions taken throughout the quarter, including Navitas sale and securities portfolio repositioning.



(1) See non-GAAP reconciliation table slides in the exhibits to this presentation for reconciliation of operating performance measures to GAAP performance.

(2) GAAP total revenue for 3Q25, 4Q25, 1Q26, 2Q26, and 3Q26 was \$277 million, \$278 million, \$277 million, \$279 million, and (\$12) million, respectively.

Loan Growth



- Core loan growth² of \$444 million, from 2Q26
 - 3Q26 loan production of >\$1 second consecutive quarter
- Strong loan growth in targeted seg
 - Core C&I growth² was 13% a including:
 - Owner Occupied CRE g million, or 12% annualiz
 - All Other C&I growth² of 14% annualized
 - Core HELOC growth² of \$67 annualized, in 3Q26
- New revenue producers contribute \$170 million of funded loan growth ~\$30 million in 2Q26
- September loan yield of 5.83%, dc average of 6.06%, reflecting the al
- 77% loan to core deposit ratio follc provides strategic flexibility and op progressively redeploy liquidity into growth over time

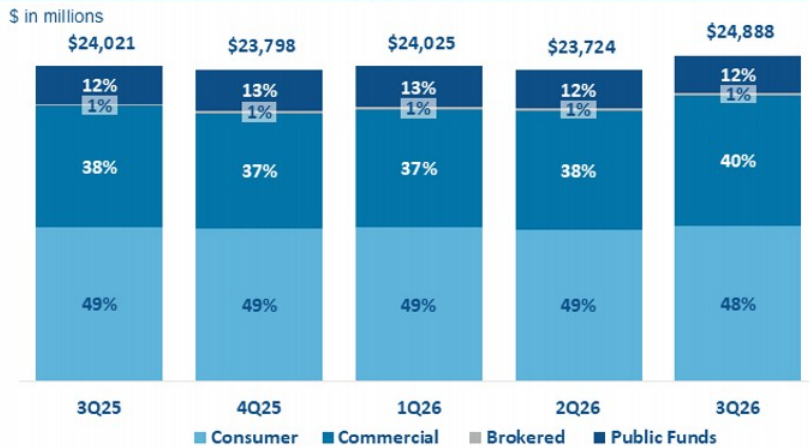
(1) Includes both loans held for investment and equipment finance loans held for sale

(2) Core loan growth excludes the impacts of the Navitas sale and the Peach State acquisition, both of which closed in 3Q26

(3) C&I includes Commercial & Industrial and Owner Occupied CRE

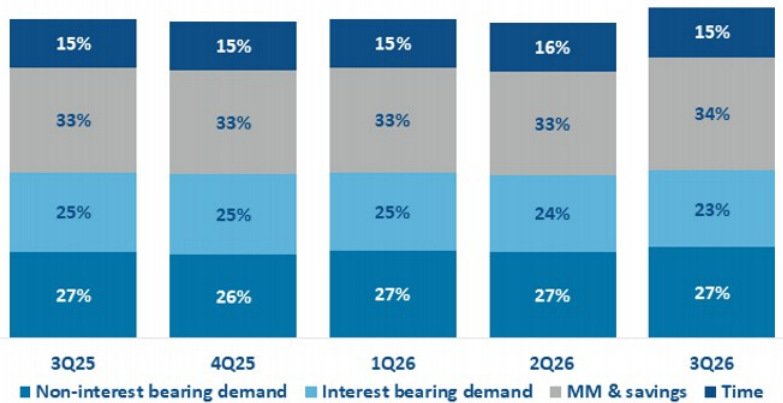
Outstanding Deposit Franchise

Deposit Mix



- On an end-of-period basis, customer deposit \$1.2 billion from 2Q26, driven by Peach State and solid core growth
 - Customer deposits ex. Peach State grew 8.0% annualized from 2Q26
 - Public funds of \$2.9 billion were flat from 2Q26
- Non-interest bearing deposits stable at 27% of total customer deposits
- 3Q26 average total deposit cost was 1.69%, 2Q26
 - September period end total deposit cost was 1.69%, 2Q26
- 3Q26 average interest bearing deposit cost was 4 bps from 2Q26
- 15% of deposits are indexed, primarily in ICS
- Anticipate seasonal inflow of public funds in 3Q26, \$325-375 million range

Non-Interest Bearing Deposits Stable at 27% of Total Customer Deposits¹



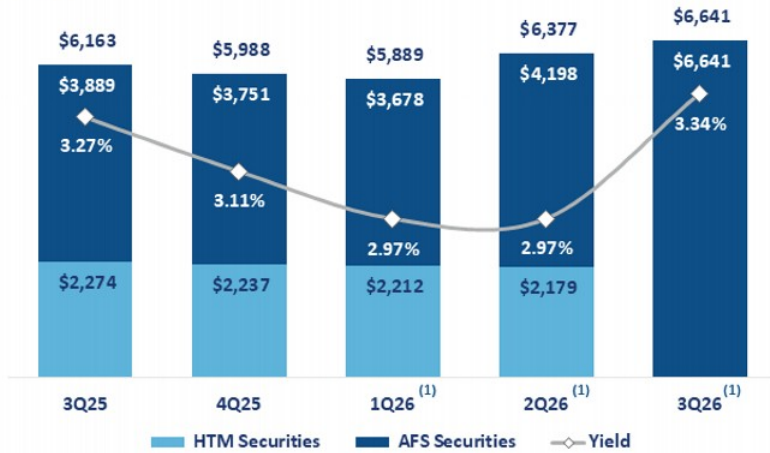
(1) Customer deposits, exclusive of brokered deposits

(2) Insured cash sweep product

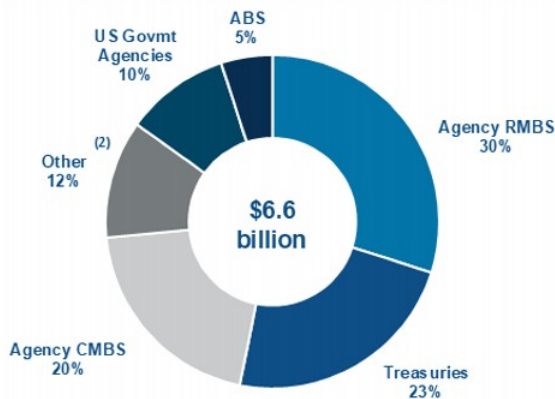
Investment Securities

Securities Portfolio and Yield

\$ in millions



3Q26 Portfolio Composition



- \$2.2 billion in HTM securities reclassified to AFS and \$2.5 billion in low-yielding, long-duration securities subsequently sold in 3Q26, resulting in a \$36 million loss
- Proceeds from securities repositioning and N transaction reinvested into highly liquid, short-term securities yielding ~4.6%
- Average securities yield of 3.34% for 3Q26, up from 2.97% in 2Q26, primarily due to portfolio repositioning
 - End of period securities yield of 4.21%
 - Full quarter benefit of securities repositioning to be realized in 4Q26
- Current portfolio duration of 2.0 years, down from 2.2 years in 2Q26
- Projected 2027 quarterly reinvestment cash flow of \$240 million, up more than 40% from \$240 million in 2026 from restructuring
- Floating rate securities comprise ~45% of the portfolio in 3Q26

(1) Trading securities included in AFS securities presentation in 2026

(2) Other includes CLOs (5%), Municipals (3%), Non-Agency RMBS (3%), and Corporates (1%)

Net Interest Revenue / Margin⁽¹⁾

Net Interest Margin Stable Following Six Consecutive Quarters of Expansion

\$ in millions



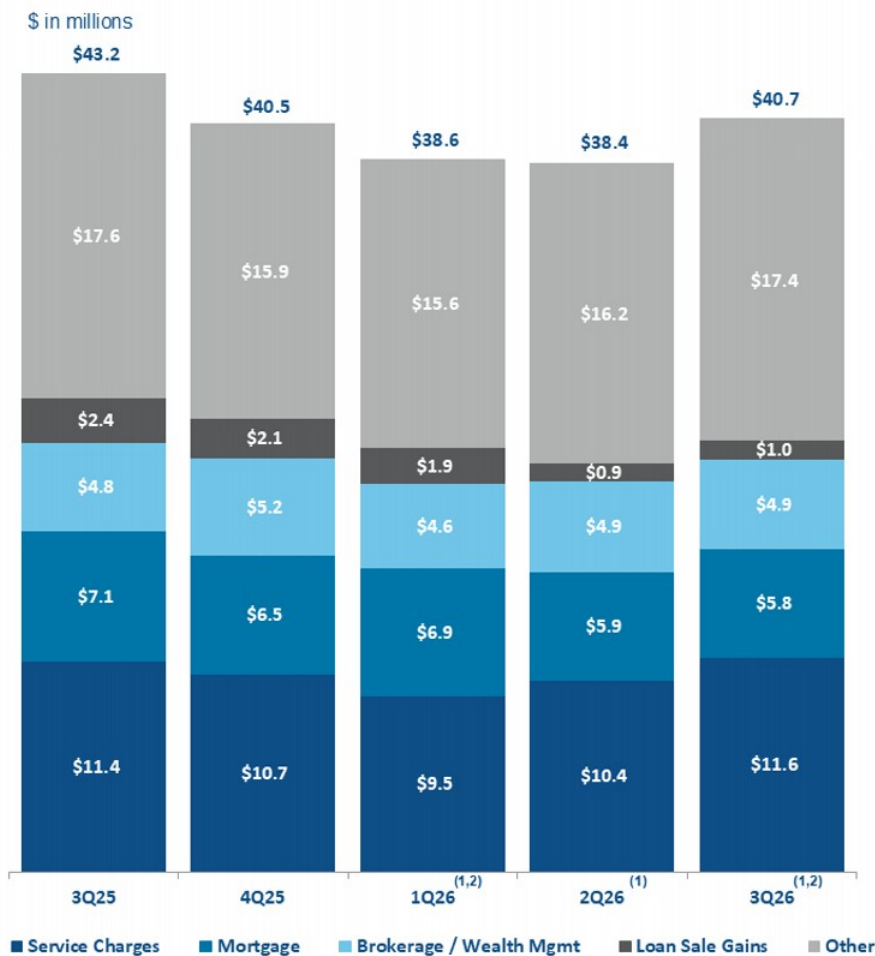
Yields & Costs



- Net interest revenue increased \$10.3 million primarily due to Peach State, core growth, the portfolio restructuring, higher interest rate count, partially offset by the impact of the Navitas sale
- Net interest margin of 3.68% was stable from higher securities yields following the 3Q26 portfolio repositioning largely offset lower loan yields from Navitas sale
 - Purchased loan accretion totaled \$3.8 million contributed 5 bps to the margin, flat from 3Q25
 - Loan yield of 6.06% was up 3 bps from 5Q25
- Well-positioned for higher-for-longer rate environment
 - Approximately 50% of loans and securities are floating rate
 - Incremental benefit expected from ongoing repricing of fixed rate assets

(1) Net interest margin is calculated on a fully taxable equivalent basis

Noninterest Income - Operating



Linked Quarter

- GAAP noninterest income decreased \$302
 - \$366 million loss on investment securities repositioning
 - \$62 million gain on sale of Navitas
- Operating noninterest income increased \$22Q26
 - Other fee income includes increased B million in death benefits in 3Q26, partial decrease in miscellaneous other fees
 - Service charges increased \$1.2 million
 - Loan sale gains of \$1.0 million were stable
 - Sold \$15.4 million of SBA loans ; Navitas loans

Year-over-Year

- GAAP noninterest income decreased \$306 primarily driven by the loss associated with securities repositioning, partially offset by the gain
- Operating noninterest income decreased \$3Q25
 - Loan sale gains decreased \$1.4 million lower Navitas loan sales
 - Mortgage income decreased by \$1.3 million driven by lower volume

(1) Mortgage income presentation above includes a negative \$4.9 million mark on trading securities purchased as an economic hedge to offset volatility in the MSR asset. The mark on the MSR asset in 3Q26 was a positive \$5.2 million. In GAAP financial statements, the economic hedge is reflected in Other Income, rather than in Mortgage.

(2) See non-GAAP reconciliation table slides in the exhibits to this presentation for a reconciliation of operating performance measures to GAAP performance

Noninterest Expense

Noninterest Expense

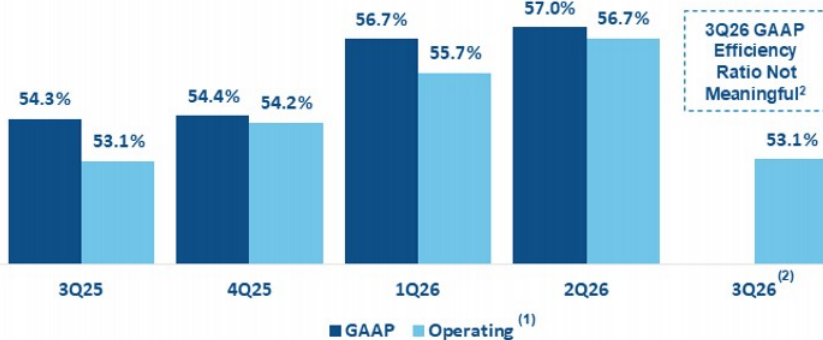
\$ in millions



Linked Quarter

- GAAP noninterest expense increased \$2.3 million from the prior quarter
 - GAAP results impacted by the following items
 - 3Q26: \$6.5 million merger-related and
 - 2Q26: \$4.5 million expense, largely driven by California license settlement
- Operating noninterest expense decreased \$3.3 million from the prior quarter, primarily driven by the Navi settlement expense incurred in the prior quarter
 - 3Q26 included two months, or \$6 million, of expense prior to the sale, which closed on September 1
 - 3Q26 included two months, or \$2 million, of operating expense following the August 1 acquisition

Efficiency Ratio



Year-over-Year

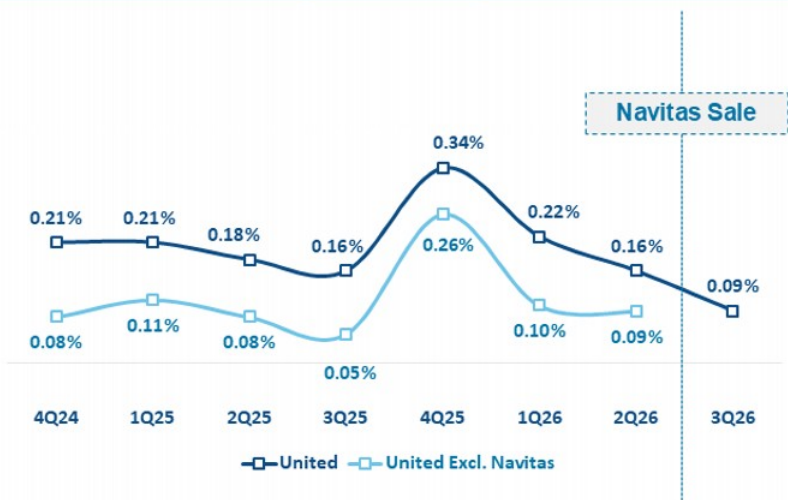
- GAAP noninterest expense increased \$11.4 million from the prior year
 - +41 net new revenue producers since 3Q25 expansion
- Operating noninterest expense increased \$8.3 million from the prior year including:
 - Compensation expense, up \$5.8 million, driven by hiring, annual merit increases, and group management
- 3Q26 operating efficiency ratio of 53.1%, stable from the prior year

(1) See non-GAAP reconciliation table slides in the exhibits to this presentation for a reconciliation of operating performance measures to GAAP performance

(2) GAAP efficiency ratio not meaningful in 3Q26 due to the impact of securities portfolio repositioning

Credit Quality

Net Charge-Offs as % of Average Loans

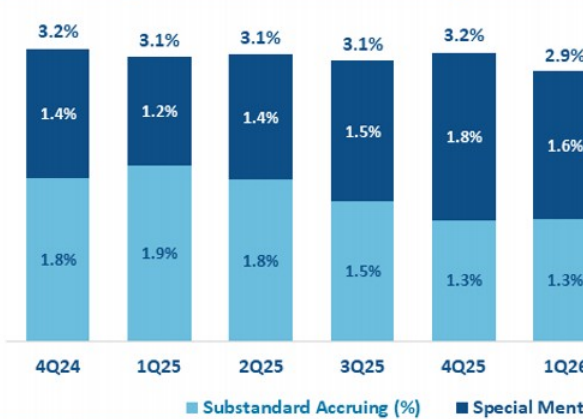


- 3Q26 net charge-offs of \$4.0 million, or 0.09% (\$3.9 million improved from 2Q26)
- Nonperforming assets were 0.43% of total loan improved from 2Q26
- Past due loans improved \$9.8 million during the quarter to 0.07% of total loans, down 4 bps from 2Q26
- Higher-risk loans, defined as special mention and substandard accruing, were 3.2%, in line with recent trends
- Construction and CRE ratios as a percentage of total loans were 54% and 222%, respectively

Nonperforming Assets & Past Due Loans as a % of Total Loans



Special Mention & Substandard Accruing Loans as a % of Total Loans



Allowance for Credit Losses

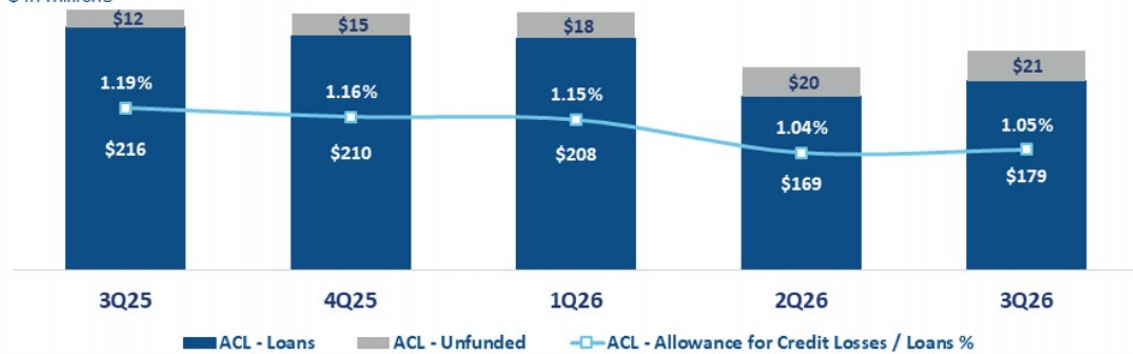
Allowance for Credit Losses (ACL) by Product

\$ in thousands	3Q25		2Q26		3Q26	
	Reserve Amount	ACL / Loans	Reserve Amount	ACL / Loans	Reserve Amount	ACL / Loans
Owner Occupied CRE	\$20,659	0.56%	\$27,207	0.66%	\$33,121	0.76%
Income Producing CRE	46,211	1.02%	37,449	0.75%	40,627	0.78%
Commercial & Industrial	44,481	1.72%	48,724	1.70%	45,894	1.54%
Commercial Construction	13,841	0.80%	12,291	1.08%	15,490	1.14%
Equipment Financing ⁽¹⁾	45,104	2.49%	--	--	--	--
Residential Mortgage	31,273	0.98%	26,898	0.87%	26,818	0.84%
Home Equity	11,356	0.91%	12,573	0.90%	13,371	0.89%
Residential Construction	1,767	0.99%	2,081	1.07%	2,212	1.05%
Consumer	1,099	0.57%	1,482	0.77%	1,610	0.83%
ACL - Funded Loans	215,791	1.13%	168,705	0.94%	179,143	0.94%
ACL - Unfunded Loans	12,485		19,624		21,094	
ACL - Total	\$228,276	1.19%	\$188,329	1.04%	\$200,237	1.05%

- Operating provision of \$1.3 million from 2Q26
 - \$4.0 million net charge
 - \$4.6 million funded
 - \$0.8 million Peach
 - \$0.6 million unfunded
- Allowance coverage of flat from prior quarter

Allowance for Credit Losses (ACL)

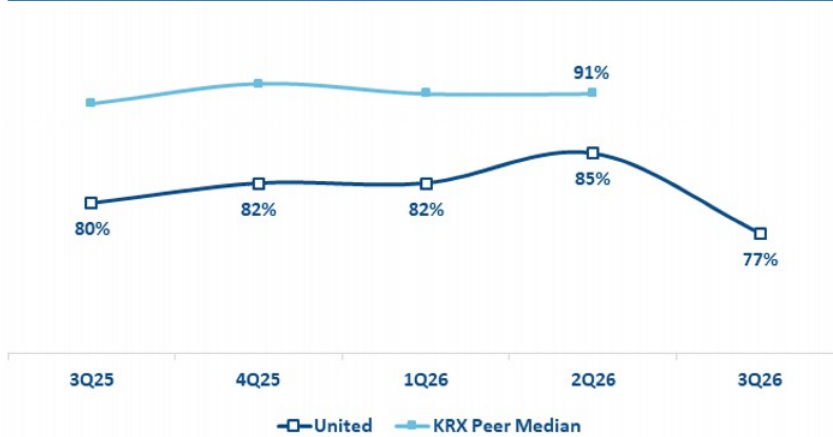
\$ in millions



(1) Substantially all equipment financing loans were transferred to held for sale in 2Q26 as a result of the then-pending sale of Navitas Credit Corp. The remaining \$35.9 million of equipment financing loans to be retained were reclassified to the commercial & industrial line as equipment financing no longer represents a significant held-for-investment category as of June 30, 2026.

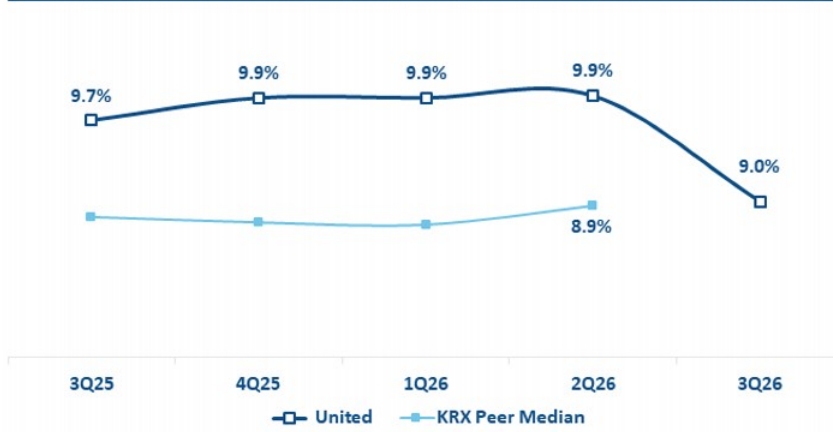
Balance Sheet Strength – Liquidity and Capital

Loans / Core Deposits %



- Substantial balance sheet liquidity, with strong capital and tangible common equity ratios
- Loan to core deposit ratio decreased to 77%, driven by completion of Navitas sale, partially State acquisition and strong core loan growth
- Substantially all bank funding comes from core deposits
 - Transaction proceeds partially deployed ~\$1 billion in short-term borrowings
- TCE of 9.0%, down from 2Q26 primarily due to announced securities repositioning and the increase in rates in 3Q26

Tangible Common Equity / Tangible Assets %

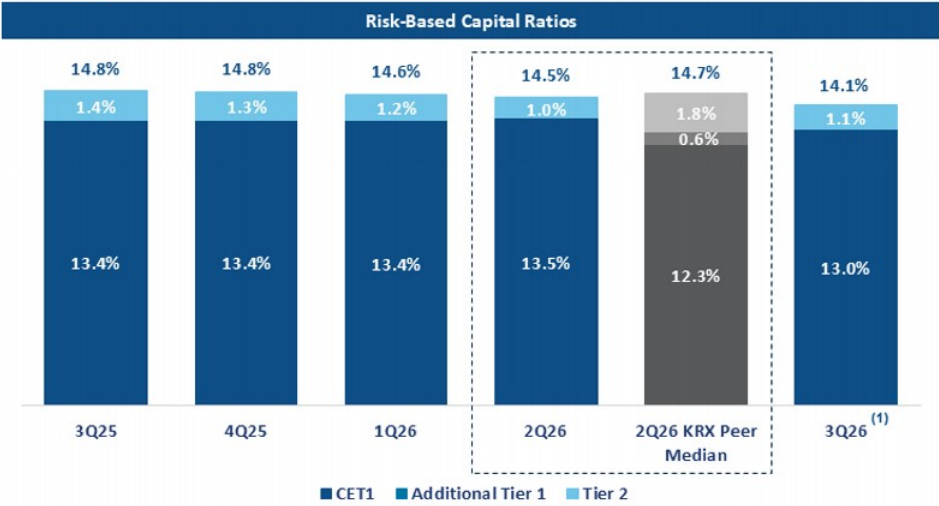


Common Equity Tier 1 RBC %⁽¹⁾



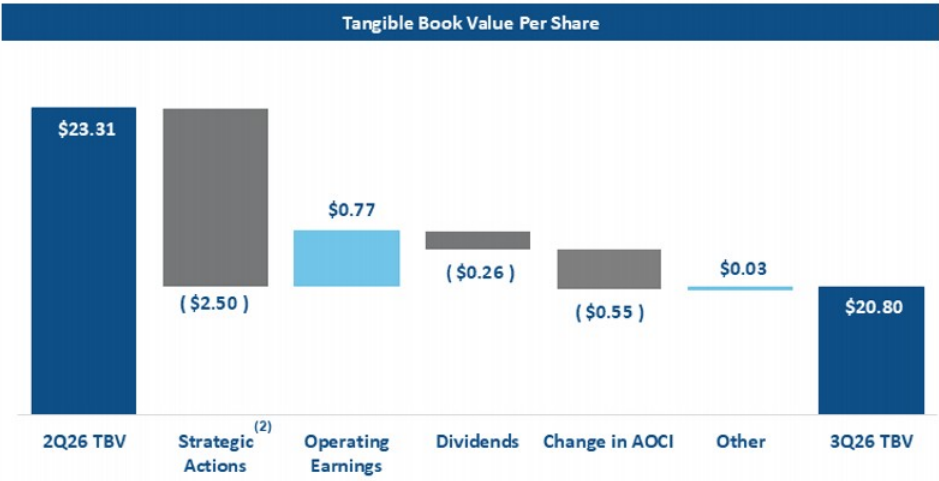
(1) 3Q26 regulatory capital ratio is preliminary

Capital Ratios



Q3 Actions

- Quarterly common dividend of \$0.24 vs. prior year
- Executed \$50 million of share repurchase, effectively converting Peach State to an all-cash transaction
 - Board approved incremental \$1 billion share repurchase authorization through 2027, bringing current outstanding authorized shares to \$113 million



Capital Ratios

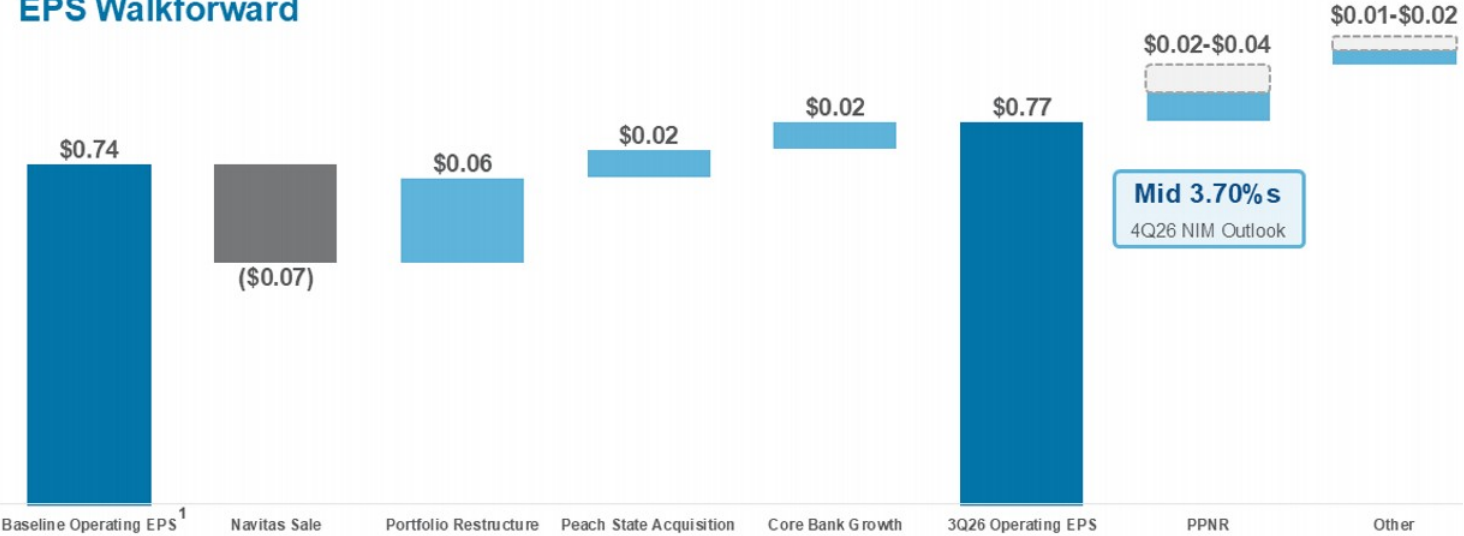
- TBV per share decreased in the quarter due to strategic actions² executed to simplify the balance sheet, reduce debt, and improve future performance
- CET1 of 13.0% remains well above regulatory minimum down from 13.5% in 2Q26 due to the strategic actions² and robust loan growth
- Leverage ratio decreased 117 bps to 1.8x compared to 2Q26

(1) 3Q26 regulatory capital ratios are preliminary
(2) Strategic actions include the previously disclosed impacts of the Navitas sale, securities portfolio restructuring, Peach State acquisition, and common share repurchases executed in 3Q26

Successful Completion of Strategic Transform Drives Improved Profitability



EPS Walkforward



(1) 2Q26 Operating EPS (\$0.71) has been adjusted for California license settlement item (\$0.03)
(2) 4Q26 outlook reflects full-quarter impacts of Peach State acquisition, Navitas sale, and securities portfolio repositioning and assumes a rate hike in December 2026

3Q26 INVESTOR PRESENTATION

Exhibits



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Cultural Foundations of United Community

Our Story

Founded 76 years ago as Union County Bank, United Community has stayed true to its roots by providing exceptional customer service. We continue to embrace our small-town, personal touch while offering a comprehensive range of personal and business banking services.

Our Core Values



Team

We play to win together as a team



Truth

We want to see things as they are, not as we want them to be



Trust

We trust in people



Caring

We treat our customers, and each other, the way that we would want to be treated

Our Vision

To Be a Leader

Our Purpose

To Build Community

Our Accolades



Most Awarded Bank in Region for Retail Banker Satisfaction



Best Bank Awards for small business banking



Best Bank to Work For 9th consecutive year

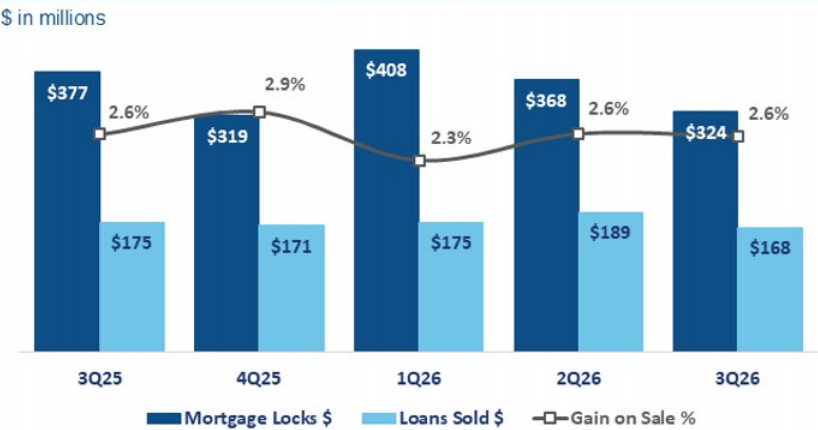
Average Deposit Costs

\$ in billions; rates annualized	3Q25		4Q25		1Q26		2Q26		Average Balance
	Average Balance	Average Rate	Average Balance	Average Rate	Average Balance	Average Rate	Average Balance	Average Rate	
DDA	\$6.4	N/A	\$6.4	N/A	\$6.3	N/A	\$6.4	N/A	\$6.6
NOW	\$5.8	2.39%	\$6.1	2.08%	\$5.9	1.95%	\$5.8	1.96%	\$5.7
MMDA	\$6.9	2.91%	\$7.0	2.51%	\$6.8	2.42%	\$6.8	2.43%	\$7.3
Savings	\$1.1	0.23%	\$1.1	0.18%	\$1.1	0.18%	\$1.1	0.18%	\$1.1
Time	\$3.7	3.43%	\$3.7	3.29%	\$3.7	3.14%	\$3.7	3.06%	\$3.7
Total Interest-Bearing	\$17.5	2.68%	\$17.8	2.39%	\$17.5	2.27%	\$17.3	2.27%	\$17.5
Total Deposits	\$23.9	1.97%	\$24.2	1.76%	\$23.7	1.67%	\$23.8	1.66%	\$24.0



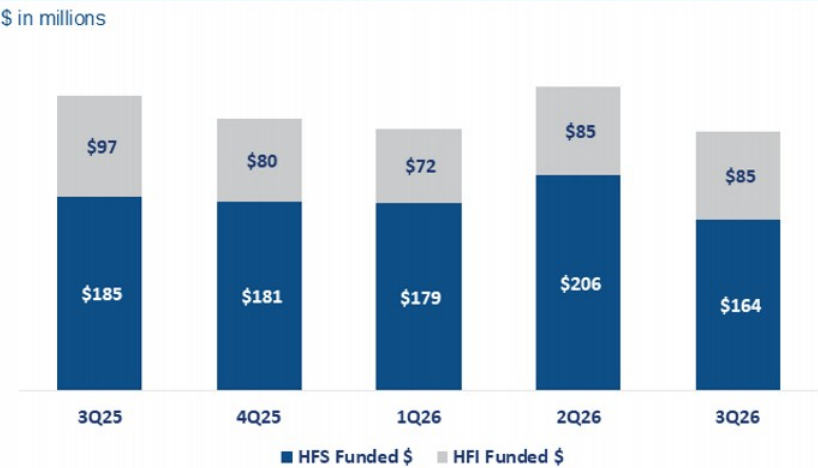
Mortgage Activity Trends

Mortgage Locks & Sales



- Rate locks were \$324 million, down \$44 million from 4Q25 and down \$54 million from 3Q25
- Sold \$168 million of loans in 3Q26, down \$21 million from 4Q25 and down \$7 million from 3Q25
- 73% of locked loans were fixed-rate mortgages either sold in 3Q26 or are contemplated to be

Mortgage Funded Volume



- At 84% of funded volume, purchases remain the primary driver of mortgage activity

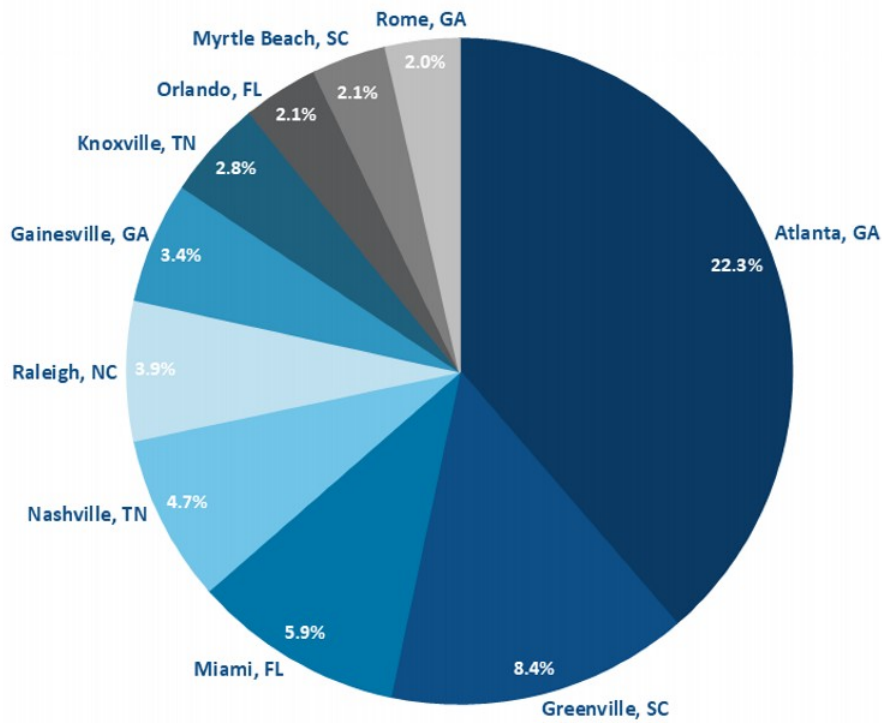
Navitas Selected GAAP Financial Information

\$ in millions	<u>FY 2025</u>	<u>1Q26</u>	<u>2Q26</u>
Key Portfolio Data			
Loans & Leases	\$1,848	\$1,897	\$1,945
Loans & Leases – Serviced for Others	194	180	167
Managed Loans & Leases, Ending Balance	\$2,042	\$2,077	\$2,112
Income Statement			
Loan Interest Income	\$148	\$39	\$40
Non-Interest Income	18	4	4
Gross Revenue	\$166	\$43	\$44
Provision Expense / (Release)	\$19	\$3	(\$38)
Salaries Expense	18	5	5
Other Non-Interest Expense ⁽¹⁾	14	4	7
Total Non-Interest Expense	\$32	\$9	\$12
Reference: Net Charge-Offs	\$21	\$6	\$4

(1) Note that 2Q26 Other Non-Interest Expense includes Navitas California license settlement and associated legal fees

Footprint Focused on High-Growth Southeast

Top 10 MSAs - % of Total Deposits



Fastest Growing Major Southeast MSAs ⁽¹⁾	UCB's % of Total Deposits	'26 - '31 Proj. Pop. Growth %
1) Jacksonville, FL	0.78%	8.79
2) Orlando, FL	2.11%	8.32
3) Raleigh, NC	3.92%	8.28
4) Charlotte, NC	1.72%	7.18
5) Tampa, FL	0.09%	6.74
6) Greenville, SC	8.44%	6.65
7) Nashville, TN	4.67%	5.72
8) Miami, FL	5.90%	5.67
9) Atlanta, GA	22.30%	4.21
10) Richmond, VA	--	3.99
11) Washington, DC	--	2.80
12) Louisville, KY	--	2.61

Fastest Growing Mid-Sized Southeast MSAs ⁽²⁾	UCB's % of Total Deposits	'26 - '31 Proj. Pop. Growth %
1) Winter Haven, FL	--	10.89
2) Port St. Lucie, FL	0.16%	10.15
3) Sarasota, FL	0.15%	9.84
4) Daytona Beach, FL	--	8.49
5) Fort Myers, FL	--	8.45
6) Melbourne, FL	0.16%	7.93
7) Huntsville, AL	1.29%	7.91
8) Fayetteville, AR	--	7.73
9) Charleston, SC	1.25%	7.48
10) Pensacola, FL	--	7.10
11) Durham, NC	--	5.11
12) Columbia, SC	0.22%	4.81
13) Knoxville, TN	2.77%	4.76
14) Winston-Salem, NC	0.00%	4.17
15) Chattanooga, TN	0.21%	3.75

(1) Includes MSAs with a population greater than 1,000,000

(2) Includes MSAs with a population between 500,000 and 1,000,000

Non-GAAP Reconciliation Tables

\$ in thousands, except per share data

	3Q25	4Q25	1Q26	2Q26	3Q26
Noninterest Income					
Noninterest income - GAAP	\$ 43,219	\$ 40,462	\$ 43,746	\$ 38,380	\$ (263,172)
Loss on securities portfolio repositioning	-	-	-	-	366,101
Gain on sale of Navitas	-	-	-	-	(62,230)
Gain on terminated cash flow hedge	-	-	(5,184)	-	-
Noninterest income - operating	<u>\$ 43,219</u>	<u>\$ 40,462</u>	<u>\$ 38,562</u>	<u>\$ 38,380</u>	<u>\$ 40,699</u>
Total Revenue					
Total revenue - GAAP	\$ 276,848	\$ 278,388	\$ 276,510	\$ 279,280	\$ (11,966)
Loss on securities portfolio repositioning	-	-	-	-	366,101
Gain on sale of Navitas	-	-	-	-	(62,230)
Gain on terminated cash flow hedge	-	-	(5,184)	-	-
Total revenue - operating	<u>\$ 276,848</u>	<u>\$ 278,388</u>	<u>\$ 271,326</u>	<u>\$ 279,280</u>	<u>\$ 291,905</u>
Provision for Credit Losses					
Provision for credit losses - GAAP	\$ 7,907	\$ 13,662	\$ 10,853	\$ (29,803)	\$ 10,013
Release of ACL on equipment finance loans	-	-	-	38,477	-
Provision for credit losses - operating	<u>\$ 7,907</u>	<u>\$ 13,662</u>	<u>\$ 10,853</u>	<u>\$ 8,674</u>	<u>\$ 10,013</u>
Noninterest Expense					
Noninterest expense - GAAP	\$ 150,868	\$ 152,048	\$ 157,302	\$ 159,915	\$ 162,241
Payroll transition bonus	-	-	(6,704)	-	-
FDIC special assessment accrual reversal	-	-	1,885	-	-
Merger-related and other charges	(3,468)	(606)	(873)	(895)	(6,509)
Expenses - operating	<u>\$ 147,400</u>	<u>\$ 151,442</u>	<u>\$ 151,610</u>	<u>\$ 159,020</u>	<u>\$ 155,732</u>
Diluted Earnings Per Share					
Diluted earnings per share - GAAP	\$ 0.70	\$ 0.70	\$ 0.69	\$ 0.95	\$ (1.16)
Loss on securities portfolio repositioning	-	-	-	-	2.28
Gain on sale of Navitas	-	-	-	-	(0.39)
Payroll transition bonus	-	-	0.04	-	-
Gain on terminated cash flow hedge	-	-	(0.03)	-	-
FDIC special assessment accrual reversal	-	-	(0.01)	-	-
Release of ACL on equipment finance loans	-	-	-	(0.25)	-
Merger-related and other charges	0.02	0.01	0.01	0.01	0.04
Deemed dividend on preferred stock redemption	0.03	-	-	-	-
Diluted earnings per share - operating	<u>\$ 0.75</u>	<u>\$ 0.71</u>	<u>\$ 0.70</u>	<u>\$ 0.71</u>	<u>\$ 0.77</u>
Book Value Per Common Share					
Book value per common share - GAAP	\$ 29.44	\$ 30.17	\$ 30.54	\$ 31.27	\$ 29.27
Effect of goodwill and other intangibles	(7.85)	(7.93)	(7.98)	(7.96)	(8.47)
Tangible book value per common share	<u>\$ 21.59</u>	<u>\$ 22.24</u>	<u>\$ 22.56</u>	<u>\$ 23.31</u>	<u>\$ 20.80</u>

Non-GAAP Reconciliation Tables

\$ in thousands, except per share data

	3Q25		4Q25		1Q26		2Q26		3Q26
Return on Tangible Common Equity									
Return on common equity - GAAP	9.20	%	9.48	%	9.35	%	12.56	%	(14.8
Loss on securities portfolio repositioning	-		-		-		-		29.3
Gain on sale of Navitas	-		-		-		-		(5.0
Payroll transition bonus	-		-		0.58		-		-
Gain on terminated cash flow hedge	-		-		(0.45)		-		-
FDIC special assessment accrual reversal	-		-		(0.16)		-		-
Release of ACL on equipment finance loans	-		-		-		(3.25)		-
Merger-related and other charges	0.29		0.05		0.07		0.08		0.5
Deemed dividend on preferred stock redemption	0.34		-		-		-		-
Return on common equity - operating	9.83		9.53		9.39		9.39		9.9
Effect of goodwill and intangibles	3.73		3.78		3.66		3.59		3.9
Return on tangible common equity - operating	13.56	%	13.31	%	13.05	%	12.98	%	13.9
Return on Assets									
Return on assets - GAAP	1.29	%	1.21	%	1.22	%	1.63	%	(1.8
Loss on securities portfolio repositioning	-		-		-		-		3.7
Gain on sale of Navitas	-		-		-		-		(0.6
Payroll transition bonus	-		-		0.07		-		-
Gain on terminated cash flow hedge	-		-		(0.06)		-		-
FDIC special assessment accrual reversal	-		-		(0.02)		-		-
Release of ACL on equipment finance loans	-		-		-		(0.42)		-
Merger-related and other charges	0.04		0.01		0.01		0.01		0.0
Return on assets - operating	1.33	%	1.22	%	1.22	%	1.22	%	1.2
Efficiency Ratio									
Efficiency ratio - GAAP	54.30	%	54.40	%	56.66	%	57.01	%	N.M
Loss on securities portfolio repositioning	-		-		-		-		N.M
Gain on sale of Navitas	-		-		-		-		N.M
Payroll transition bonus	-		-		(2.41)		-		-
Gain on terminated cash flow hedge	-		-		1.03		-		-
FDIC special assessment accrual reversal	-		-		0.68		-		-
Merger-related and other charges	(1.25)		(0.21)		(0.31)		(0.32)		(2.2
Efficiency ratio - operating	53.05	%	54.19	%	55.65	%	56.69	%	53.1
Tangible Common Equity to Tangible Assets									
Equity to assets ratio - GAAP	12.78	%	12.99	%	12.97	%	12.89	%	12.1
Effect of goodwill and intangibles	(3.07)		(3.07)		(3.05)		(2.95)		(3.1
Tangible common equity to tangible assets	9.71	%	9.92	%	9.92	%	9.94	%	8.9

Glossary

ACL – Allowance for Credit Losses

AFS – Available For Sale Securities

ALLL – Allowance for Loan Losses

AOCI – Accumulated Other Comprehensive Income (Loss)

AUM – Assets Under Management

BPS – Basis Points

C&I – Commercial and Industrial

C&D – Construction and Development

CECL – Current Expected Credit Losses

CET1 – Common Equity Tier 1 Capital

CRE – Commercial Real Estate

DDA – Demand Deposit Account

EOP – End of Period

EPS – Earnings Per Share

FTE – Fully-Taxable Equivalent

GAAP – Accounting Principles Generally Accepted in the USA

HELOC – Home Equity Line of Credit

HTM – Held to Maturity Securities

IBL – Interest-Bearing Liabilities

KRX – KBW Nasdaq Regional Banking Index

LPO – Loan Production Office

MH – Manufactured Housing

MLO – Mortgage Loan Office

MMDA – Money Market Deposit Account

MTM – Marked-to-Market

MSA – Metropolitan Statistical Area

MSR – Mortgage Servicing Rights Asset

NCO – Net Charge-Offs

NIM – Net Interest Margin

NOW – Negotiable Order of Withdrawal

NPA – Non-Performing Asset

OO CRE – Owner Occupied Commercial Real Estate

PCD – Loans Purchased with Credit Deterioration

PTPP – Pre-Tax, Pre-Provision Earnings

RBC – Risk Based Capital

ROA – Return on Assets

SBA – United States Small Business Administration

TCE – Tangible Common Equity

USDA – United States Department of Agriculture

YOY – Year over Year