UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):
July 27, 2016

United Community Banks, Inc.
(Exact name of registrant as specified in its charter)

Georgia	No. 001-35095	No. 58-180-7304
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

125 Highway 515 East
Blairsville, Georgia 30512
(Address of principal executive offices)

Registrant's telephone number, including area code:
(706) 781-2265

Not applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240-13e-4(c))

Item 2.02 Results of Operations and Financial Condition.

On July 27, 2016, United Community Banks, Inc. (the “Registrant”) issued a news release announcing its financial results for the quarter ended June 30, 2016 (the “News Release”). The News Release, including financial schedules, is attached as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference. In connection with issuing the News Release, on July 27, 2016 at 11:00 a.m. ET, the Registrant intends to hold a conference call/webcast to discuss the News Release. In addition to the News Release, during the conference call the Registrant intends to discuss certain financial information contained in the Second Quarter 2016 Investor Presentation (the “Investor Presentation”), which will be posted to the Registrant’s website at www.ucbi.com. The Investor Presentation is attached as Exhibit 99.2 to this Current Report on Form 8-K and is incorporated herein by reference.

The presentation of the Registrant’s financial results includes financial information determined by methods other than in accordance with generally accepted accounting principles, or GAAP. This financial information includes certain operating performance measures, which exclude merger-related and other charges that are not considered part of recurring operations, such as “operating net income,” “operating net income per diluted share,” “tangible book value,” “operating return on common equity,” “operating return on tangible common equity,” “operating return on assets,” “operating dividend payout ratio,” “operating efficiency ratio,” “average tangible equity to average assets,” “average tangible common equity to average assets” and “tangible common equity to risk-weighted assets.” Management has included these non-GAAP measures because it believes they may provide useful supplemental information for evaluating the Registrant’s underlying performance trends. Further, management uses these measures in managing and evaluating the Registrant’s business and intends to refer to them in discussions about the Registrant’s operations and performance.

Operating performance measures should be viewed in addition to, and not as an alternative to or substitute for, measures determined in accordance with GAAP, and are not necessarily comparable to non-GAAP measures that may be presented by other companies. To the extent applicable, reconciliations of these non-GAAP measures to the most directly comparable measures as reported in accordance with GAAP are included in the News Release and the Investor Presentation attached as Exhibit 99.1 and Exhibit 99.2, respectively, to this Current Report on Form 8-K.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit No.	Description
99.1	News Release, dated July 27, 2016
99.2	Investor Presentation, Second Quarter 2016

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNITED COMMUNITY BANKS, INC.

By: */s/* Rex S. Schuette
Rex S. Schuette
Executive Vice President and
Chief Financial Officer

Date: July 27, 2016

Exhibit 99.1

For Immediate Release

For more information:

Rex S. Schuette
Chief Financial Officer
(706) 781-2266
Rex_Schuette@ucbi.com

UNITED COMMUNITY BANKS, INC.
ANNOUNCES SECOND QUARTER EARNINGS
Diluted earnings per share of 35 cents, up 25 percent from second quarter 2015
Excluding merger-related charges, diluted operating EPS of 36 cents, up 13 percent

- Return on assets of 1.04 percent (1.07 percent, excluding merger-related charges)
- Loan growth of $181 million from first quarter, or 12 percent annualized
- Fee revenue of $23.5 million increased $4.9 million, or 26 percent from the first quarter
- Efficiency ratio of 59.0 percent (57.8 percent, excluding merger-related charges)
- Board approved an increase in the third quarter dividend to eight cents per share

BLAIRSVILLE, GA – July 27, 2016 – United Community Banks, Inc. (NASDAQ: UCBI) ("United") today announced continuing momentum with second quarter 2016 results reflecting strong fee revenue and loan growth, as well as solid credit quality and capital management. Net income was $25.3 million, or 35 cents per diluted share, compared with $17.8 million, or 28 cents per diluted share, for the second quarter of 2015. For the first six months of 2016, net income was $47.6 million, or 66 cents per diluted share. This compares with $35.5 million, or 57 cents per diluted share, for the first six months of 2015.

On an operating basis, which excludes pre-tax merger-related charges of $1.18 million in the second quarter of 2016 and $3.17 million in the second quarter of 2015, operating net income was $26.0 million for the second quarter of 2016 compared with $20.0 million for the second quarter of 2015. On a per diluted share basis, operating net income was 36 cents for the second quarter of 2016 compared to 32 cents for the second quarter of 2015. For the first six months of 2016, operating net income was $49.9 million, or 69 cents per diluted share, compared with $37.6 million or 61 cents per diluted share for the first six months of 2015.

At June 30, 2016, preliminary regulatory capital ratios were as follows: Tier 1 Risk-Based of 11.4 percent; Total Risk-Based of 12.4 percent; Common Equity Tier 1 Risk-Based of 11.4 percent; and, Tier 1 Leverage of 8.5 percent.

"Our second quarter results are perhaps the best demonstration to date of the successes of our investments in new businesses and markets as well as our acquisition strategy – all with a focus on increasing returns to our shareholders," said Jimmy Tallent, chairman and chief executive officer. "Our SBA lending and mortgage banking businesses each produced record quarterly results which led to a 36 percent increase in fee revenue from a year ago. We also achieved 12 percent annualized linked-quarter loan growth in the second quarter while maintaining top-quartile credit quality and operating expense discipline. This strong performance is reflected in our 1.07 percent operating return on assets which puts us well on our way to achieving our goal of 1.10 percent for the fourth quarter of 2016." Including merger-related charges of $1.18 million, the second quarter return on assets was 1.04 percent.

"Second quarter loan production was a record $662 million," Tallent added. "Linked-quarter growth was $181 million, or 12 percent annualized, above our 2016 target of a mid-to-upper-single-digit increase. Our community banks originated $433 million in loans while our specialized lending area, which includes commercial real estate, middle market, SBA, builder finance and asset-based lending, had $188 million in loan production."

Second quarter net interest revenue totaled $74.9 million, level with the first quarter and up $13.9 million from the second quarter of 2015. The increase from the second quarter of 2015 primarily reflects net interest revenue from the Palmetto acquisition in the third quarter of 2015.

The taxable-equivalent net interest margin of 3.35 percent reflected a six basis point decrease from the first quarter. The decrease resulted mostly from lower discount accretion on purchased loans and continued loan pricing competition. This offset most of the positive impact on net interest revenue in the second quarter attributed to strong loan growth.

The second quarter provision for credit losses was a recovery of $300,000 compared with a provision recovery of $200,000 during the first quarter and a provision charge of $900,000 during the second quarter of 2015. The second quarter negative provision reflects continued strong credit quality and a low overall level of net charge-offs. “Our credit quality indicators are very favorable,” Tallent said. “Our outlook is for this to continue for the balance of 2016, which will result in continued low provision levels while slightly decreasing our required allowance for loan losses.”

Second quarter net charge-offs totaled $1.7 million compared with $2.1 million in the first quarter, and $978,000 in the second quarter of 2015. Strong recoveries of previously charged-off loans continue to contribute to the low level of net charge-offs. Nonperforming assets were .28 percent of total assets at June 30, 2016, compared with .28 percent at March 31, 2016 and .26 percent at June 30, 2015.

Second quarter fee revenue totaled $23.5 million, an increase of $4.89 million from the first quarter and up $6.23 million from a year ago. The increases from both prior periods were mostly in mortgage fees and gains from sales of SBA government guaranteed loans (“SBA loans”). Mortgage fees were up $1.16 million from first quarter and $741,000 from a year ago. The increase reflects United’s investment in growing its mortgage business by adding mortgage lenders in areas of our footprint where we see opportunities to gain market share.

Gains from sales of SBA loans were up $1.56 million from first quarter and $1.31 million from a year ago. Higher production drove the increase as United continues to focus on growing this business. During the second quarter of 2016, United sold $33 million in SBA loans. This compares with sales of $13 million during the first quarter, and sales of $15 million during the second quarter of 2015.

Operating expenses were $58.1 million for the second quarter compared with $57.9 million for the first quarter and $48.4 million for the second quarter of 2015. Included in operating expenses were merger-related charges of $1.18 million, $2.65 million and $3.17 million, for each period respectively. Excluding the merger-related charges, second quarter operating expenses were $56.9 million compared with $55.2 million for the first quarter and $45.2 million a year ago. The increase from a year ago reflects additional operating expenses following the acquisition of The Palmetto Bank and First National Bank.

The $1.65 million increase in operating expenses from the first quarter, excluding merger-related charges, was primarily in salaries and employee benefits expense, up $510,000; advertising and other marketing related expenses, up $459,000; and professional fees, up $489,000. The increase in salaries and benefits expense reflects higher incentives following the record performance in the SBA and mortgage lending businesses as well as incentives for the overall strong performance for the second quarter. Additionally, annual merit increases and an increase in 401K matching contributions went into effect on April 1, further contributing to the increase. These increases, as well as the additional investment in 29 new revenue producers in the first and second quarters, more than offset the cost savings from the elimination of staff positions late in the first quarter following the Palmetto systems conversion.

The increase in advertising and marketing related expenses primarily reflects the cost of United's annual customer appreciation day and new marketing campaigns. Professional fees were up from the first quarter reflecting ongoing projects for process and compliance improvements and increased scalability as growth continues organically and through acquisitions.

On July 1, United completed its previously announced merger with Tidelands Bancshares, Inc., the holding company for Tidelands Bank which serves coastal South Carolina with banking offices in Charleston, Hilton Head and Myrtle Beach. "I'm very excited to have Tidelands join us as a key part of our coastal South Carolina banking team," Tallent said. "Tidelands Bank merged into United Community Bank on July 1 and is operating under the Tidelands brand until systems conversions are completed in mid-November. At that time, the Tidelands branches will operate under the United Community Bank brand.

"Our second quarter results have strengthened our optimism and led the Board of Directors to increase our dividend to eight cents per share beginning in the third quarter," stated Tallent. "That is 14 percent higher than our current dividend and a 33 percent increase from a year ago.

“We expect our strong momentum to continue throughout the remainder of 2016 as we maintain a high-quality balance sheet, generate growth and increase profitability. All of this is a testament to our talented bankers who are carrying out our plans while providing customer service that is second to none,” Tallent concluded.

Conference Call

United will hold a conference call today, Wednesday, July 27, 2016, at 11 a.m. ET to discuss the contents of this earnings release and to share business highlights for the quarter. To access the call, dial (877) 380-5665 and use the conference number 42056034. The conference call also will be webcast and available for replay for 30 days by selecting “Events & Presentations” within the Investor Relations section of United’s website at www.ucbi.com.

About United Community Banks, Inc.

United Community Banks, Inc. (NASDAQ: UCBI) is a registered bank holding company based in Blairsville, Georgia, with $10.4 billion in assets. The company’s banking subsidiary, United Community Bank, is one of the Southeast region’s largest full-service banks, operating 140 offices in Georgia, North Carolina, South Carolina and Tennessee. The bank specializes in providing personalized community banking services to individuals, small businesses and corporations. Services include a full range of consumer and commercial banking products, including mortgage, advisory, and treasury management. United Community Bank is consistently recognized for its outstanding customer service by respected national research firms. In 2014 and 2015, United Community Bank was ranked first in customer satisfaction in the southeast by J.D. Power and again in 2016 was ranked among the top 100 on the Forbes list of America’s Best Banks. Additional information about the company and the bank’s full range of products and services can be found at www.ucbi.com.

Non-GAAP Financial Measures

This News Release contains financial information determined by methods other than in accordance with generally accepted accounting principles, or GAAP. This financial information includes certain operating performance measures, which exclude merger-related and other charges that are not considered part of recurring operations, such as “operating net income,” “operating net income per diluted share,” “tangible book value,” “operating return on common equity,” “operating return on tangible common equity,” “operating return on assets,” “operating dividend payout ratio,” “operating efficiency ratio,” “average tangible equity to average assets,” “average tangible common equity to average assets” and “tangible common equity to risk-weighted assets.” These non-GAAP measures are included because United believes they may provide useful supplemental information for evaluating United’s underlying performance trends. These measures should be viewed in addition to, and not as an alternative to or substitute for, measures determined in accordance with GAAP, and are not necessarily comparable to non-GAAP measures that may be presented by other companies. To the extent applicable, reconciliations of these non-GAAP measures to the most directly comparable measures as reported in accordance with GAAP are included with the accompanying financial statement tables.

Safe Harbor

This News Release contains forward-looking statements, as defined by federal securities laws, including statements about United’s financial outlook and business environment. These statements are based on current expectations and are provided to assist in the understanding of future financial performance. Such performance involves risks and uncertainties that may cause actual results to differ materially from those expressed or implied in any such statements. For a discussion of some of the risks and other factors that may cause such forward-looking statements to differ materially from actual results, please refer to United’s filings with the Securities and Exchange Commission including its 2015 Annual Report on Form 10-K under the sections entitled “Forward-Looking Statements” and “Risk Factors.” Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update or revise forward-looking statements.

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UNITED COMMUNITY BANKS, INC.
Financial Highlights
Selected Financial Information

(in thousands, except per share data)	2016 Second Quarter	2016 First Quarter	2015 Fourth Quarter	2015 Third Quarter	2015 Second Quarter	Second Quarter 2016-2015 Change	For the Six Months Ended June 30, 2016	For the Six Months Ended June 30, 2015	YTD 2016-2015 Change
INCOME SUMMARY									
Interest revenue	$ 81,082	$ 80,721	$ 79,362	$ 70,828	$ 65,808		$ 161,803	$ 128,342	
Interest expense	6,164	5,769	5,598	5,402	4,817		11,933	10,109	
Net interest revenue	74,918	74,952	73,764	65,426	60,991	23%	149,870	118,233	27%
Provision for credit losses	(300)	(200)	300	700	900		(500)	2,700	
Fee revenue	23,497	18,606	21,284	18,297	17,266	36	42,103	32,948	28
Total revenue	98,715	93,758	94,748	83,023	77,357	28	192,473	148,481	30
Expenses	58,060	57,885	65,488	54,269	48,420	20	115,945	91,481	27
Income before income tax expense	40,655	35,873	29,260	28,754	28,937	40	76,528	57,000	34
Income tax expense	15,389	13,578	11,052	10,867	11,124	38	28,967	21,517	35
Net income	25,266	22,295	18,208	17,887	17,813	42	47,561	35,483	34
Preferred dividends	-	21	25	25	17		21	17	
Net income available to common shareholders	**25,266**	**22,274**	**18,183**	**17,862**	**17,796**	42	**47,540**	**35,466**	34
Merger-related and other charges	1,176	2,653	9,078	5,744	3,173		3,829	3,173	
Income tax benefit of merger-related and other charges	(445)	(1,004)	(3,486)	(1,905)	(997)		(1,449)	(997)	
Net income available to common shareholders - operating (1)	$ 25,997	$ 23,923	$ 23,775	$ 21,701	$ 19,972	30	$ 49,920	$ 37,642	33
PERFORMANCE MEASURES									
Per common share:									
Diluted net income - GAAP	$ .35	$ .31	$ .25	$ .27	$ .28	25	$ .66	$ .57	16
Diluted net income - operating (1)	.36	.33	.33	.33	.32	13	.69	.61	13
Cash dividends declared	.07	.07	.06	.06	.05		.14	.10	
Book value	14.80	14.35	14.02	13.95	12.95	14	14.80	12.95	14
Tangible book value (3)	12.84	12.40	12.06	12.08	12.66	1	12.84	12.66	1
Key performance ratios:									
Return on common equity - GAAP (2)(4)	9.54%	8.57%	7.02%	7.85%	8.83%		9.06%	9.08%	
Return on common equity - operating (1)(2)(4)	9.81	9.20	9.18	9.54	9.90		9.51	9.63	
Return on tangible common equity - operating (1)(2)(3)(4)	11.56	10.91	10.87	10.29	10.20		11.24	9.84	
Return on assets - GAAP (4)	1.04	.93	.76	.82	.89		.98	.92	
Return on assets - operating (1)(4)	1.07	1.00	.99	1.00	1.00		1.03	.97	
Dividend payout ratio - GAAP	20.00	22.58	24.00	22.22	17.86		21.21	17.54	
Dividend payout ratio - operating (1)	19.44	21.21	18.18	18.18	15.63		20.29	16.39	
Net interest margin (fully taxable equivalent) (4)	3.35	3.41	3.34	3.26	3.30		3.38	3.30	
Efficiency ratio - GAAP	59.02	61.94	68.97	64.65	61.63		60.44	60.44	
Efficiency ratio - operating (1)	57.82	59.10	59.41	57.81	57.59		58.45	58.34	
Average equity to average assets	10.72	10.72	10.68	10.39	10.05		10.72	9.96	
Average tangible equity to average assets (3)	9.43	9.41	9.40	9.88	9.91		9.42	9.87	
Average tangible common equity to average assets (3)	9.43	9.32	9.29	9.77	9.83		9.38	9.83	
Tangible common equity to risk-weighted assets (3)(5)	12.87	12.77	12.82	13.08	13.24		12.87	13.24	
ASSET QUALITY									
Nonperforming loans	$ 21,348	$ 22,419	$ 22,653	$ 20,064	$ 18,805	14	$ 21,348	$ 18,805	14
Foreclosed properties	6,176	5,163	4,883	7,669	2,356	162	6,176	2,356	162
Total nonperforming assets (NPAs)	27,524	27,582	27,536	27,733	21,161	30	27,524	21,161	30
Allowance for loan losses	64,253	66,310	68,448	69,062	70,129	(8)	64,253	70,129	(8)
Net charge-offs	1,730	2,138	1,302	1,417	978	77	3,868	3,540	9
Allowance for loan losses to loans	1.02%	1.09%	1.14%	1.15%	1.36%		1.02%	1.36%	
Net charge-offs to average loans (4)	.11	.14	.09	.10	.08		.13	.15	
NPAs to loans and foreclosed properties	.44	.45	.46	.46	.41		.44	.41	
NPAs to total assets	.28	.28	.29	.29	.26		.28	.26	

AVERAGE BALANCES ***($ in millions)***									
Loans	$ 6,151	$ 6,004	$ 5,975	$ 5,457	$ 5,017	23	$ 6,077	$ 4,872	25
Investment securities	2,747	2,718	2,607	2,396	2,261	21	2,733	2,232	22
Earning assets	9,037	8,876	8,792	8,009	7,444	21	8,956	7,258	23
Total assets	9,809	9,634	9,558	8,634	8,017	22	9,721	7,818	24
Deposits	7,897	7,947	8,028	7,135	6,669	18	7,922	6,520	22
Shareholders' equity	1,051	1,033	1,021	897	806	30	1,042	778	34
Common shares - basic *(thousands)*	72,202	72,162	72,135	66,294	62,549	15	72,187	61,730	17
Common shares - diluted *(thousands)*	72,207	72,166	72,140	66,300	62,553	15	72,191	61,734	17
AT PERIOD END ***($ in millions)***									
Loans	$ 6,287	$ 6,106	$ 5,995	$ 6,024	$ 5,174	22	$ 6,287	$ 5,174	22
Investment securities	2,677	2,757	2,656	2,457	2,322	15	2,677	2,322	15
Total assets	9,928	9,781	9,616	9,404	8,237	21	9,928	8,237	21
Deposits	7,857	7,960	7,873	7,897	6,800	16	7,857	6,800	16
Shareholders' equity	1,060	1,034	1,018	1,013	827	28	1,060	827	28
Common shares outstanding *(thousands)*	71,122	71,544	71,484	71,472	62,700	13	71,122	62,700	13

(1) Excludes merger-related charges and fourth quarter impairment losses on surplus bank property. (2) Net income available to common shareholders, which is net of preferred stock dividends, divided by average realized common equity, which excludes accumulated other comprehensive income (loss). (3) Excludes effect of acquisition related intangibles and associated amortization. (4) Annualized. (5) Second quarter 2016 ratio is preliminary.

UNITED COMMUNITY BANKS, INC.
Non-GAAP Performance Measures Reconciliation
Selected Financial Information

	2016		2015			For the Six Months Ended June 30,	
(in thousands, except per share data)	Second Quarter	First Quarter	Fourth Quarter	Third Quarter	Second Quarter	2016	2015
Expense reconciliation							
Expenses (GAAP)	$ 58,060	$ 57,885	$ 65,488	$ 54,269	$ 48,420	$ 115,945	$ 91,481
Merger-related and other charges	(1,176)	(2,653)	(9,078)	(5,744)	(3,173)	(3,829)	(3,173)
Expenses - operating	$ 56,884	$ 55,232	$ 56,410	$ 48,525	$ 45,247	$ 112,116	$ 88,308
Net income reconciliation							
Net income (GAAP)	$ 25,266	$ 22,295	$ 18,208	$ 17,887	$ 17,813	$ 47,561	$ 35,483
Merger-related and other charges	1,176	2,653	9,078	5,744	3,173	3,829	3,173
Income tax benefit of merger-related and other charges	(445)	(1,004)	(3,486)	(1,905)	(997)	(1,449)	(997)
Net income - operating	$ 25,997	$ 23,944	$ 23,800	$ 21,726	$ 19,989	$ 49,941	$ 37,659
Net income available to common shareholders reconciliation							
Net income available to common shareholders (GAAP)	$ 25,266	$ 22,274	$ 18,183	$ 17,862	$ 17,796	$ 47,540	$ 35,466
Merger-related and other charges	1,176	2,653	9,078	5,744	3,173	3,829	3,173
Income tax benefit of merger-related and other charges	(445)	(1,004)	(3,486)	(1,905)	(997)	(1,449)	(997)
Net income available to common shareholders - operating	$ 25,997	$ 23,923	$ 23,775	$ 21,701	$ 19,972	$ 49,920	$ 37,642
Diluted income per common share reconciliation							
Diluted income per common share (GAAP)	$ .35	$ .31	$ .25	$ .27	$ .28	$ .66	$ .57
Merger-related and other charges	.01	.02	.08	.06	.04	.03	.04
Diluted income per common share - operating	$ .36	$ .33	$ .33	$ .33	$ .32	$ .69	$ .61
Book value per common share reconciliation							
Book value per common share (GAAP)	$ 14.80	$ 14.35	$ 14.02	$ 13.95	$ 12.95	$ 14.80	$ 12.95
Effect of goodwill and other intangibles	(1.96)	(1.95)	(1.96)	(1.87)	(.29)	(1.96)	(.29)
Tangible book value per common share	$ 12.84	$ 12.40	$ 12.06	$ 12.08	$ 12.66	$ 12.84	$ 12.66
Return on tangible common equity reconciliation							
Return on common equity (GAAP)	9.54%	8.57%	7.02%	7.85%	8.83%	9.06%	9.08%
Merger-related and other charges	.27	.63	2.16	1.69	1.07	.45	.55
Return on common equity - operating	9.81	9.20	9.18	9.54	9.90	9.51	9.63
Effect of goodwill and other intangibles	1.75	1.71	1.69	.75	.30	1.73	.21
Return on tangible common equity - operating	11.56%	10.91%	10.87%	10.29%	10.20%	11.24%	9.84%
Return on assets reconciliation							
Return on assets (GAAP)	1.04%	.93%	.76%	.82%	.89%	.98%	.92%
Merger-related and other charges	.03	.07	.23	.18	.11	.05	.05
Return on assets - operating	1.07%	1.00%	.99%	1.00%	1.00%	1.03%	.97%
Dividend payout ratio reconciliation							
Dividend payout ratio (GAAP)	20.00%	22.58%	24.00%	22.22%	17.86%	21.21%	17.54%
Merger-related and other charges	(.56)	(1.37)	(5.82)	(4.04)	(2.23)	(.92)	(1.15)
Dividend payout ratio - operating	19.44%	21.21%	18.18%	18.18%	15.63%	20.29%	16.39%

Efficiency ratio reconciliation							
Efficiency ratio (GAAP)	59.02%	61.94%	68.97%	64.65%	61.63%	60.44%	60.44%
Merger-related and other charges	(1.20)	(2.84)	(9.56)	(6.84)	(4.04)	(1.99)	(2.10)
Efficiency ratio - operating	57.82%	59.10%	59.41%	57.81%	57.59%	58.45%	58.34%
Average equity to assets reconciliation							
Equity to assets (GAAP)	10.72%	10.72%	10.68%	10.39%	10.05%	10.72%	9.96%
Effect of goodwill and other intangibles	(1.29)	(1.31)	(1.28)	(.51)	(.14)	(1.30)	(.09)
Tangible equity to assets	9.43	9.41	9.40	9.88	9.91	9.42	9.87
Effect of preferred equity	-	(.09)	(.11)	(.11)	(.08)	(.04)	(.04)
Tangible common equity to assets	9.43%	9.32%	9.29%	9.77%	9.83%	9.38%	9.83%
Tangible common equity to risk-weighted assets reconciliation (1)							
Tier 1 capital ratio (Regulatory)	11.44%	11.32%	11.45%	11.40%	11.86%	11.44%	11.86%
Effect of other comprehensive income	(.06)	(.25)	(.38)	(.23)	(.28)	(.06)	(.28)
Effect of deferred tax limitation	1.63	1.85	2.05	2.24	2.49	1.63	2.49
Effect of trust preferred	(.08)	(.08)	(.08)	(.08)	(.63)	(.08)	(.63)
Effect of preferred equity	-	-	(.15)	(.15)	(.17)	-	(.17)
Basel III intangibles transition adjustment	(.06)	(.07)	(.10)	(.13)	(.06)	(.06)	(.06)
Basel III disallowed investments	-	-	.03	.03	.03	-	.03
Tangible common equity to risk-weighted assets	12.87%	12.77%	12.82%	13.08%	13.24%	12.87%	13.24%

(1) Second quarter 2016 ratios are preliminary.

UNITED COMMUNITY BANKS, INC.
Financial Highlights
Loan Portfolio Composition at Period-End

	2016		2015			Linked	Year over
(in millions)	Second Quarter	First Quarter	Fourth Quarter	Third Quarter	Second Quarter	Quarter Change	Year Change
LOANS BY CATEGORY							
Owner occupied commercial RE	$ 1,450	$ 1,434	$ 1,494	$ 1,479	$ 1,266	$ 16	$ 184
Income producing commercial RE	919	880	824	818	689	39	230
Commercial & industrial	926	855	785	890	793	71	133
Commercial construction	384	354	342	319	238	30	146
Total commercial	3,679	3,523	3,445	3,506	2,986	156	693
Residential mortgage	1,035	1,032	1,029	1,062	935	3	100
Home equity lines of credit	623	604	598	585	491	19	132
Residential construction	351	348	352	334	299	3	52
Consumer installment	599	599	571	537	463	-	136
Total loans	$ 6,287	$ 6,106	$ 5,995	$ 6,024	$ 5,174	181	1,113
LOANS BY MARKET							
North Georgia	$ 1,097	$ 1,097	$ 1,125	$ 1,130	$ 1,155	-	(58)
Atlanta MSA	1,314	1,257	1,259	1,266	1,275	57	39
North Carolina	543	543	549	546	533	-	10
Coastal Georgia	541	543	537	506	499	(2)	42
Gainesville MSA	240	248	254	252	257	(8)	(17)
East Tennessee	509	495	504	511	525	14	(16)
South Carolina	862	821	819	783	35	41	827
Specialized Lending	706	628	492	609	538	78	168
Indirect auto	475	474	456	421	357	1	118
Total loans	$ 6,287	$ 6,106	$ 5,995	$ 6,024	$ 5,174	181	1,113

UNITED COMMUNITY BANKS, INC.
Financial Highlights
Credit Quality

(in thousands)	Second Quarter 2016 Nonperforming Loans	Second Quarter 2016 Foreclosed Properties	Second Quarter 2016 Total NPAs	First Quarter 2016 Nonperforming Loans	First Quarter 2016 Foreclosed Properties	First Quarter 2016 Total NPAs	Fourth Quarter 2015 Nonperforming Loans	Fourth Quarter 2015 Foreclosed Properties	Fourth Quarter 2015 Total NPAs
NONPERFORMING ASSETS BY CATEGORY									
Owner occupied CRE	$ 6,681	$ 3,096	$ 9,777	$ 6,775	$ 2,864	$ 9,639	$ 7,036	$ 2,652	$ 9,688
Income producing CRE	1,017	1,554	2,571	2,959	-	2,959	2,595	-	2,595
Commercial & industrial	949	-	949	978	-	978	892	-	892
Commercial construction	199	-	199	266	152	418	328	437	765
Total commercial	8,846	4,650	13,496	10,978	3,016	13,994	10,851	3,089	13,940
Residential mortgage	8,667	1,160	9,827	8,037	1,587	9,624	8,555	1,242	9,797
Home equity lines of credit	1,308	83	1,391	1,198	125	1,323	851	80	931
Residential construction	1,578	283	1,861	1,122	435	1,557	1,398	472	1,870
Consumer installment	949	-	949	1,084	-	1,084	998	-	998
Total NPAs	$ 21,348	$ 6,176	$ 27,524	$ 22,419	$ 5,163	$ 27,582	$ 22,653	$ 4,883	$ 27,536
Balance as a % of Unpaid Principal	69.6%	40.2%	59.8%	69.3%	38.2%	60.1%	71.4%	34.2%	59.8%
NONPERFORMING ASSETS BY MARKET									
North Georgia	$ 6,219	$ 1,086	$ 7,305	$ 5,353	$ 1,233	$ 6,586	$ 5,167	$ 1,612	$ 6,779
Atlanta MSA	1,140	2,041	3,181	2,796	902	3,698	3,023	625	3,648
North Carolina	4,762	224	4,986	4,860	559	5,419	5,289	183	5,472
Coastal Georgia	1,186	168	1,354	1,696	121	1,817	2,079	-	2,079
Gainesville MSA	234	-	234	250	-	250	307	-	307
East Tennessee	3,616	247	3,863	3,470	351	3,821	3,448	157	3,605
South Carolina	1,271	2,410	3,681	935	1,997	2,932	323	2,306	2,629
Specialized Lending	2,108	-	2,108	2,186	-	2,186	2,231	-	2,231
Indirect auto	812	-	812	873	-	873	786	-	786
Total NPAs	$ 21,348	$ 6,176	$ 27,524	$ 22,419	$ 5,163	$ 27,582	$ 22,653	$ 4,883	$ 27,536
NONPERFORMING ASSETS ACTIVITY									
Beginning Balance	$ 22,419	$ 5,163	$ 27,582	$ 22,653	$ 4,883	$ 27,536	$ 20,064	$ 7,669	$ 27,733
Acquisitions	-	(497)	(497)	-	-	-	-	(1,585)	(1,585)
Loans placed on non-accrual	6,786	-	6,786	4,771	-	4,771	10,768	-	10,768
Payments received	(4,201)	-	(4,201)	(1,812)	-	(1,812)	(4,893)	-	(4,893)
Loan charge-offs	(1,803)	-	(1,803)	(1,679)	-	(1,679)	(1,813)	-	(1,813)
Foreclosures	(1,853)	2,722	869	(1,514)	1,590	76	(1,473)	1,497	24
Capitalized costs	-	98	98	-	-	-	-	-	-
Property sales	-	(1,424)	(1,424)	-	(1,524)	(1,524)	-	(2,968)	(2,968)
Write downs	-	(73)	(73)	-	(7)	(7)	-	11	11
Net gains (losses) on sales	-	187	187	-	221	221	-	259	259
Ending Balance	$ 21,348	$ 6,176	$ 27,524	$ 22,419	$ 5,163	$ 27,582	$ 22,653	$ 4,883	$ 27,536

(in thousands)	Second Quarter 2016 Net Charge-Offs	Second Quarter 2016 Net Charge-Offs to Average Loans [1]	First Quarter 2016 Net Charge-Offs	First Quarter 2016 Net Charge-Offs to Average Loans [1]	Fourth Quarter 2015 Net Charge-Offs	Fourth Quarter 2015 Net Charge-Offs to Average Loans [1]
NET CHARGE-OFFS BY CATEGORY						
Owner occupied CRE	$ 564	.16%	$ 304	.08%	$ 861	.23%
Income producing CRE	(23)	(.01)	211	.10	(35)	(.02)
Commercial & industrial	(392)	(.18)	283	.14	(719)	(.34)
Commercial construction	22	.02	286	.33	253	.31
Total commercial	171	.02	1,084	.13	360	.04
Residential mortgage	829	.32	50	.02	(120)	(.05)
Home equity lines of credit	253	.17	632	.43	194	.13
Residential construction	(8)	(.01)	(103)	(.12)	415	.48
Consumer installment	485	.33	475	.33	453	.33
Total	$ 1,730	.11	$ 2,138	.14	$ 1,302	.09
NET CHARGE-OFFS BY MARKET						
North Georgia	$ 428	.16%	$ 913	.33%	$ 1,011	.36%
Atlanta MSA	1	-	(25)	(.01)	496	.16
North Carolina	575	.43	382	.28	426	.31
Coastal Georgia	177	.13	196	.15	47	.04
Gainesville MSA	(87)	(.14)	98	.16	(340)	(.54)
East Tennessee	346	.28	378	.31	(326)	(.26)
South Carolina	49	.02	(16)	(.01)	(474)	(.24)
Specialized Lending	(18)	(.01)	4	-	253	.18
Indirect auto	259	.22	208	.19	209	.19
Total	$ 1,730	.11	$ 2,138	.14	$ 1,302	.09

(1) Annualized.

UNITED COMMUNITY BANKS, INC.
Consolidated Statement of Income *(Unaudited)*

(in thousands, except per share data)	Three Months Ended June 30, 2016	Three Months Ended June 30, 2015	Six Months Ended June 30, 2016	Six Months Ended June 30, 2015
Interest revenue:				
Loans, including fees	$ 63,472	$ 52,976	$ 127,448	$ 102,640
Investment securities, including tax exempt of $149, $181, $315 and $339	16,833	12,037	32,621	24,095
Deposits in banks and short-term investments	777	795	1,734	1,607
Total interest revenue	81,082	65,808	161,803	128,342
Interest expense:				
Deposits:				
NOW	444	348	929	742
Money market	1,206	806	2,314	1,479
Savings	30	26	59	46
Time	743	895	1,385	2,004
Total deposit interest expense	2,423	2,075	4,687	4,271
Short-term borrowings	93	82	180	180
Federal Home Loan Bank advances	983	454	1,716	846
Long-term debt	2,665	2,206	5,350	4,812
Total interest expense	6,164	4,817	11,933	10,109
Net interest revenue	74,918	60,991	149,870	118,233
Provision for credit losses	(300)	900	(500)	2,700
Net interest revenue after provision for credit losses	75,218	60,091	150,370	115,533
Fee revenue:				
Service charges and fees	10,515	8,375	20,641	15,990
Mortgage loan and other related fees	4,448	3,707	7,737	6,462
Brokerage fees	1,117	1,232	2,170	2,783
Gains from sales of government guaranteed loans	2,801	1,494	4,038	2,635
Securities gains, net	282	13	661	1,552
Loss from prepayment of debt	-	-	-	(1,038)
Other	4,334	2,445	6,856	4,564
Total fee revenue	23,497	17,266	42,103	32,948
Total revenue	98,715	77,357	192,473	148,481
Operating expenses:				
Salaries and employee benefits	33,572	27,961	66,634	54,407
Communications and equipment	4,393	3,304	8,683	6,575
Occupancy	4,538	3,415	9,261	6,693
Advertising and public relations	1,323	1,127	2,187	1,877
Postage, printing and supplies	1,298	993	2,578	1,931
Professional fees	3,189	2,257	5,889	4,176
FDIC assessments and other regulatory charges	1,517	1,298	3,041	2,507
Amortization of intangibles	987	447	1,997	689
Merger-related and other charges	1,176	3,173	3,829	3,173
Other	6,067	4,445	11,846	9,453
Total operating expenses	58,060	48,420	115,945	91,481
Net income before income taxes	40,655	28,937	76,528	57,000
Income tax expense	15,389	11,124	28,967	21,517
Net income	25,266	17,813	47,561	35,483
Preferred stock dividends and discount accretion	-	17	21	17
Net income available to common shareholders	$ 25,266	$ 17,796	$ 47,540	$ 35,466
Earnings per common share:				
Basic	$ .35	$ .28	$ .66	$ .57
Diluted	.35	.28	.66	.57
Weighted average common shares outstanding:				
Basic	72,202	62,549	72,187	61,730
Diluted	72,207	62,553	72,191	61,734

UNITED COMMUNITY BANKS, INC.
Consolidated Balance Sheet *(Unaudited)*

(in thousands, except share and per share data)	**June 30, 2016**	**December 31, 2015**
ASSETS		
Cash and due from banks	$ 107,606	$ 86,912
Interest-bearing deposits in banks	100,036	153,451
Cash and cash equivalents	207,642	240,363
Securities available for sale	2,335,511	2,291,511
Securities held to maturity (fair value $356,740 and $371,658)	341,951	364,696
Mortgage loans held for sale	30,152	24,231
Loans, net of unearned income	6,286,527	5,995,441
Less allowance for loan losses	(64,253)	(68,448)
Loans, net	6,222,274	5,926,993
Premises and equipment, net	181,349	178,165
Bank owned life insurance	105,784	105,493
Accrued interest receivable	25,879	25,786
Net deferred tax asset	157,689	197,613
Derivative financial instruments	26,880	20,082
Goodwill and other intangible assets	146,124	147,420
Other assets	147,238	94,075
Total assets	$ 9,928,473	$ 9,616,428
LIABILITIES AND SHAREHOLDERS' EQUITY		
Liabilities:		
Deposits:		
Demand	$ 2,386,857	$ 2,204,755
NOW	1,730,313	1,975,884
Money market	1,641,980	1,599,637
Savings	502,134	471,129
Time	1,183,943	1,282,803
Brokered	412,267	338,985
Total deposits	7,857,494	7,873,193
Repurchase agreements	-	16,640
Federal Home Loan Bank advances	735,125	430,125
Long-term debt	164,066	163,836
Derivative financial instruments	34,930	28,825
Accrued expenses and other liabilities	77,121	85,524
Total liabilities	8,868,736	8,598,143
Shareholders' equity:		
Preferred stock, $1 par value; 10,000,000 shares authorized; Series H; $1,000 stated value; 0 and 9,992 shares issued and outstanding	-	9,992
Common stock, $1 par value; 150,000,000 shares authorized; 69,863,008 and 66,198,477 shares issued and outstanding	69,863	66,198
Common stock, non-voting, $1 par value; 26,000,000 shares authorized; 1,258,792 and 5,285,516 shares issued and outstanding	1,259	5,286
Common stock issuable; 486,753 and 458,953 shares	6,651	6,779
Capital surplus	1,279,383	1,286,361
Accumulated deficit	(293,424)	(330,879)
Accumulated other comprehensive loss	(3,995)	(25,452)
Total shareholders' equity	1,059,737	1,018,285
Total liabilities and shareholders' equity	$ 9,928,473	$ 9,616,428

UNITED COMMUNITY BANKS, INC.
Average Consolidated Balance Sheets and Net Interest Analysis
For the Three Months Ended June 30,

(dollars in thousands, fully taxable equivalent (FTE))	2016 Average Balance	2016 Interest	2016 Avg. Rate	2015 Average Balance	2015 Interest	2015 Avg. Rate
Assets:						
Interest-earning assets:						
Loans, net of unearned income (FTE) (1)(2)	$ 6,150,654	$ 63,485	4.15%	$ 5,017,306	$ 53,081	4.24%
Taxable securities (3)	2,720,061	16,684	2.45	2,235,561	11,856	2.12
Tax-exempt securities (FTE) (1)(3)	27,434	244	3.56	25,685	296	4.61
Federal funds sold and other interest-earning assets	138,622	912	2.63	165,643	901	2.18
Total interest-earning assets (FTE)	9,036,771	81,325	3.62	7,444,195	66,134	3.56
Non-interest-earning assets:						
Allowance for loan losses	(66,104)			(71,006)		
Cash and due from banks	94,920			77,124		
Premises and equipment	182,609			167,926		
Other assets (3)	560,357			398,356		
Total assets	$ 9,808,553			$ 8,016,595		
Liabilities and Shareholders' Equity:						
Interest-bearing liabilities:						
Interest-bearing deposits:						
NOW	$ 1,755,726	444	.10	$ 1,419,142	348	.10
Money market	1,866,913	1,206	.26	1,607,665	806	.20
Savings	497,973	30	.02	335,093	26	.03
Time	1,205,066	675	.23	1,249,098	1,273	.41
Brokered time deposits	187,481	68	.15	276,073	(378)	(.55)
Total interest-bearing deposits	5,513,159	2,423	.18	4,887,071	2,075	.17
Federal funds purchased and other borrowings	11,000	93	3.40	47,698	82	.69
Federal Home Loan Bank advances	589,246	983	.67	289,707	454	.63
Long-term debt	164,020	2,665	6.53	113,901	2,206	7.77
Total borrowed funds	764,266	3,741	1.97	451,306	2,742	2.44
Total interest-bearing liabilities	6,277,425	6,164	.39	5,338,377	4,817	.36
Non-interest-bearing liabilities:						
Non-interest-bearing deposits	2,383,894			1,782,405		
Other liabilities	96,067			90,091		
Total liabilities	8,757,386			7,210,873		
Shareholders' equity	1,051,167			805,722		
Total liabilities and shareholders' equity	$ 9,808,553			$ 8,016,595		
Net interest revenue (FTE)		$ 75,161			$ 61,317	
Net interest-rate spread (FTE)			3.23%			3.20%
Net interest margin (FTE) (4)			3.35%			3.30%

(1) Interest revenue on tax-exempt securities and loans has been increased to reflect comparable interest on taxable securities and loans. The rate used was 39%, reflecting the statutory federal income tax rate and the federal tax adjusted state income tax rate.
(2) Included in the average balance of loans outstanding are loans where the accrual of interest has been discontinued and loans that are held for sale.
(3) Securities available for sale are shown at amortized cost. Pretax unrealized gains of $12.3 million in 2016 and $18.9 million in 2015 are included in other assets for purposes of this presentation.
(4) Net interest margin is taxable equivalent net-interest revenue divided by average interest-earning assets.

UNITED COMMUNITY BANKS, INC.
Average Consolidated Balance Sheets and Net Interest Analysis
For the Six Months Ended June 30,

(dollars in thousands, fully taxable equivalent (FTE))	2016 Average Balance	2016 Interest	2016 Avg. Rate	2015 Average Balance	2015 Interest	2015 Avg. Rate
Assets:						
Interest-earning assets:						
Loans, net of unearned income (FTE) (1)(2)	$ 6,077,111	$ 127,529	4.22%	$ 4,872,112	$ 102,946	4.26%
Taxable securities (3)	2,704,309	32,306	2.39	2,211,293	23,756	2.15
Tax-exempt securities (FTE) (1)(3)	28,590	516	3.61	20,987	555	5.29
Federal funds sold and other interest-earning assets	146,192	1,965	2.69	153,597	1,786	2.33
Total interest-earning assets (FTE)	8,956,202	162,316	3.64	7,257,989	129,043	3.58
Non-interest-earning assets:						
Allowance for loan losses	(67,289)			(71,596)		
Cash and due from banks	90,278			78,069		
Premises and equipment	181,350			163,737		
Other assets (3)	560,813			389,874		
Total assets	$ 9,721,354			$ 7,818,073		
Liabilities and Shareholders' Equity:						
Interest-bearing liabilities:						
Interest-bearing deposits:						
NOW	$ 1,821,100	929	.10	$ 1,447,370	742	.10
Money market	1,853,749	2,314	.25	1,537,678	1,479	.19
Savings	489,106	59	.02	317,814	46	.03
Time	1,232,378	1,492	.24	1,240,450	2,661	.43
Brokered time deposits	210,347	(107)	(.10)	274,708	(657)	(.48)
Total interest-bearing deposits	5,606,680	4,687	.17	4,818,020	4,271	.18
Federal funds purchased and other borrowings	22,953	180	1.58	41,953	180	.87
Federal Home Loan Bank advances	467,708	1,716	.74	264,584	846	.64
Long-term debt	164,720	5,350	6.53	120,782	4,812	8.03
Total borrowed funds	655,381	7,246	2.22	427,319	5,838	2.76
Total interest-bearing liabilities	6,262,061	11,933	.38	5,245,339	10,109	.39
Non-interest-bearing liabilities:						
Non-interest-bearing deposits	2,315,468			1,702,140		
Other liabilities	101,694			92,138		
Total liabilities	8,679,223			7,039,617		
Shareholders' equity	1,042,131			778,456		
Total liabilities and shareholders' equity	$ 9,721,354			$ 7,818,073		
Net interest revenue (FTE)		$ 150,383			$ 118,934	
Net interest-rate spread (FTE)			3.26%			3.19%
Net interest margin (FTE) (4)			3.38%			3.30%

(1) Interest revenue on tax-exempt securities and loans has been increased to reflect comparable interest on taxable securities and loans. The rate used was 39%, reflecting the statutory federal income tax rate and the federal tax adjusted state income tax rate.
(2) Included in the average balance of loans outstanding are loans where the accrual of interest has been discontinued and loans that are held for sale.
(3) Securities available for sale are shown at amortized cost. Pretax unrealized gains of $7.28 million in 2016 and $14.8 million in 2015 are included in other assets for purposes of this presentation.
(4) Net interest margin is taxable equivalent net-interest revenue divided by average interest-earning assets.

Exhibit 99.2

2016 INVESTOR PRESENTATION

Second Quarter 2016
July 27, 2016

United
COMMUNITY BANKS, INC.®

Disclosures

CAUTIONARY STATEMENT

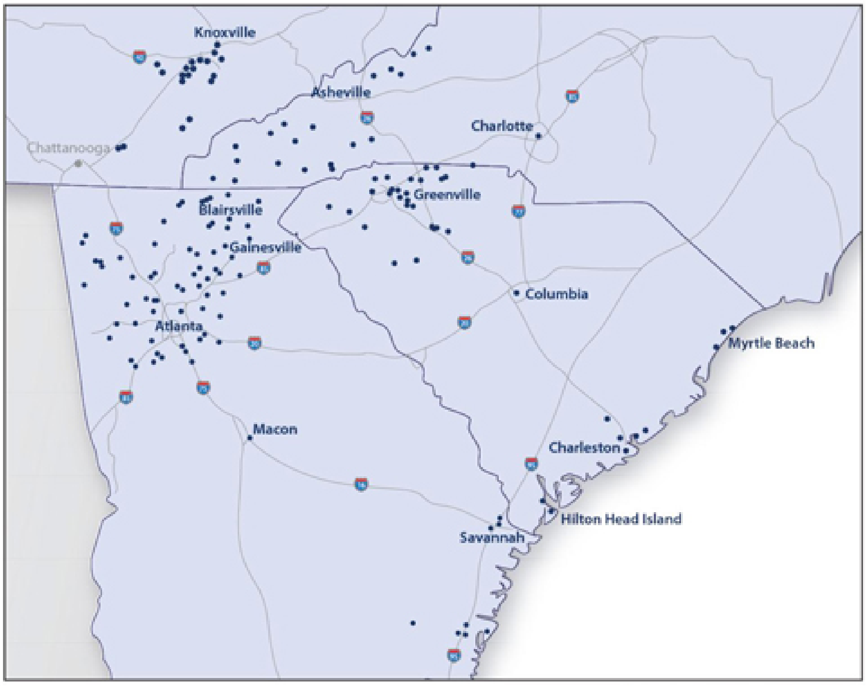
This investor presentation may contain forward-looking statements, as defined by federal securities laws, including statements about United's financial outlook and business environment. These statements are based on current expectations and are provided to assist in the understanding of future financial performance. Such performance involves risks and uncertainties that may cause actual results to differ materially from those expressed or implied in any such statements. For a discussion of some of the risks and other factors that may cause such forward-looking statements to differ materially from actual results, please refer to United Community Banks, Inc.'s filings with the Securities and Exchange Commission, including its 2015 Annual Report on Form 10-K and its most recent quarterly report on Form 10-Q under the sections entitled "Forward-Looking Statements." Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update or revise forward-looking statements.

NON-GAAP MEASURES

This presentation also contains financial measures determined by methods other than in accordance with generally accepted accounting principles ("GAAP"). Such non-GAAP financial measures may include: operating net income, operating net income available to common shareholders, operating diluted income per common share, operating ROE, operating ROA, operating efficiency ratio, operating dividend payout ratio, operating expenses, pre-tax, pre-credit earnings, tangible common equity to tangible assets, tangible equity to tangible assets and tangible common equity to risk-weighted assets. The most comparable GAAP measures to these measures are: net income, net income available to common shareholders, diluted income per common share, ROE, ROA, efficiency ratio, dividend payout ratio, expenses, net income, and equity to assets.

Management uses these non-GAAP financial measures because we believe they are useful for evaluating our operations and performance over periods of time, as well as in managing and evaluating our business and in discussions about our operations and performance. Management believes these non-GAAP financial measures provide users of our financial information with a meaningful measure for assessing our financial results and credit trends, as well as for comparison to financial results for prior periods. These non-GAAP financial measures should not be considered as a substitute for financial measures determined in accordance with GAAP and may not be comparable to other similarly titled financial measures used by other companies. For a reconciliation of the differences between our non-GAAP financial measures and the most comparable GAAP measures, please refer to the 'Non-GAAP Reconcilement Tables' included in the exhibits to this presentation.

Snapshot of United Community Banks, Inc.



- *Headquartered in Blairsville, GA*
- *Regional Headquarters in Greenville, SC*
- *Four state regional community bank: GA, NC, SC and TN*
- *One of the largest community banks in the Southeast*
- *Established in 1950*
- ***140 locations** (pro forma including 7 Tidelands locations at July 1)*
- ***1,984 employees** (pro forma including 77 Tidelands employees at July 1)*

Forbes 2016 BEST BANKS IN AMERICA

Market Data	
Ticker	UCBI
Price (as of 7/22/16)	$19.20
Market Cap	$1.4B
P/E (2016e)	13.43
P/TBV	150%
Avg. Daily Vol. (LTM)	486,000
Institutional Ownership	71.2%
Quarterly Dividend (3Q16)	$0.08

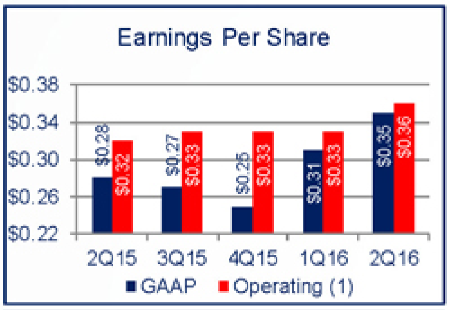
Second Quarter 2016	
Assets	$9.9B
Loans	$6.3B
Deposits	$7.9B
EPS – GAAP	$0.35
EPS – Operating	$0.36
Total RBC	12.4%
CET1	11.4%
NPAs/Assets	0.28%
ROA – GAAP	1.04%
ROA – Operating	1.07%
ROCE – GAAP	9.54%
ROTCE – Operating	11.56%

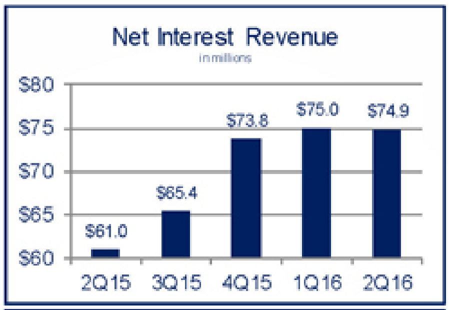
United Foundation – The Bank that SERVICE Built

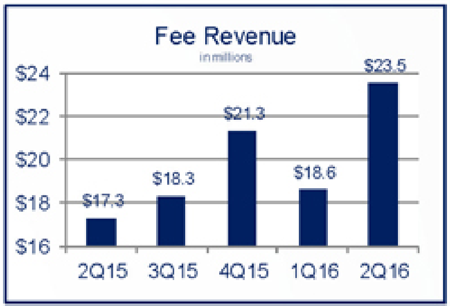
Second Quarter 2016 Highlights

United COMMUNITY BANKS, INC.

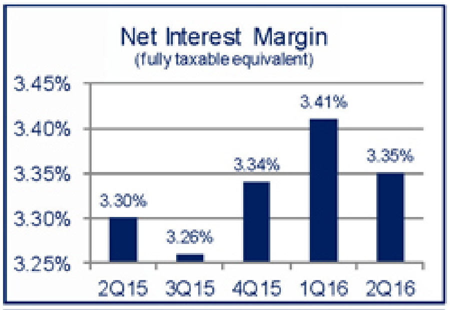
EARNINGS

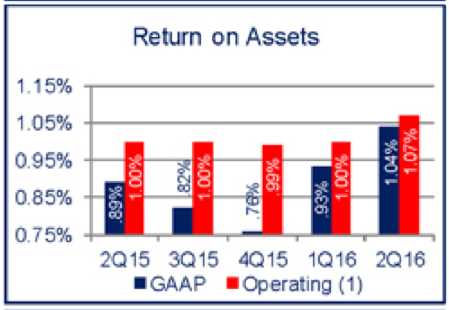


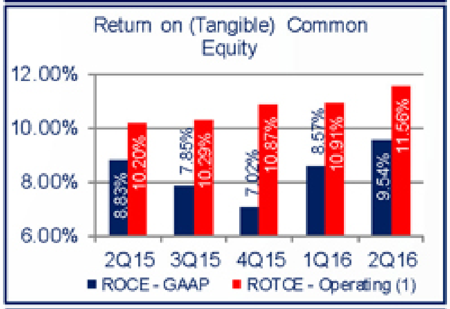




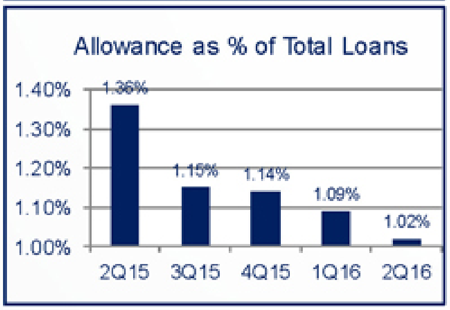
PROFITABILITY

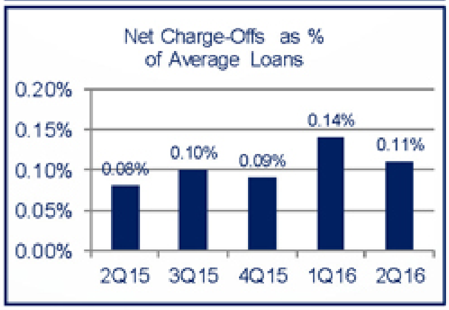


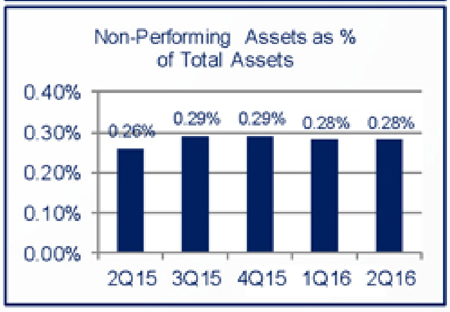




ASSET QUALITY







(1) See non-GAAP reconciliation table slides at the end of the exhibits for a reconciliation of operating performance measures to GAAP performance measures

Second Quarter 2016 Highlights

	2015			2016		Variance - Incr / (Decr)	
	2Q (2)	3Q (3)	4Q	1Q	2Q	1Q16	2Q15
EARNINGS SUMMARY ($ in thousands)							
Net Income - GAAP	$17,796	$17,862	$18,183	$22,274	$25,266	$ 2,992	$ 7,470
Net Income - Operating (1)	19,989	21,726	23,800	23,944	25,997	2,053	6,008
Net Interest Revenue	60,991	65,426	73,764	74,952	74,918	(34)	13,927
Fee Revenue	17,266	18,297	21,284	18,606	23,497	4,891	6,231
Expenses - GAAP	48,420	54,269	65,488	57,885	58,060	175	9,640
Expenses - Operating (1)	45,247	48,525	56,410	55,232	56,884	1,652	11,637
PER SHARE DATA							
Diluted EPS - GAAP	$ 0.28	$ 0.27	$ 0.25	$ 0.31	$ 0.35	$ 0.04	$ 0.07
Diluted EPS - Operating (1)	0.32	0.33	0.33	0.33	0.36	0.03	0.04
Book Value per Share	12.95	13.95	14.02	14.35	14.80	0.45	14.52
Tangible Book Value per Share	12.66	12.08	12.06	12.40	12.84	0.44	0.18
KEY OPERATING PERFORMANCE MEASURES							
Return on Assets - GAAP	0.89 %	0.82 %	0.76 %	0.93 %	1.04 %	0.11	0.15
Return on Assets - Operating (1)	1.00	1.00	0.99	1.00	1.07	0.07	0.07
Return on Common Equity - GAAP	8.83	7.85	7.02	8.57	9.54	0.97	0.71
Return on Tangible Common Equity - Operating (1)	10.20	10.29	10.87	10.91	11.56	0.65	1.36
Net Interest Margin (fully taxable equivalent)	3.30	3.26	3.34	3.41	3.35	(0.06)	0.05
Efficiency Ratio - GAAP	61.63	64.65	68.97	61.94	59.02	(2.92)	(2.61)
Efficiency Ratio - Operating (1)	57.59	57.81	59.41	59.10	57.82	(1.28)	0.23
ASSET QUALITY							
Allowance for Loan Losses to Loans	1.36 %	1.15 %	1.14 %	1.09 %	1.02 %	(0.07)	(0.34)
NPAs to Loans and Foreclosed Properties	0.41	0.46	0.46	0.45	0.44	(0.01)	0.03
NPAs to Total Assets	0.26	0.29	0.29	0.28	0.28	-	0.02
AT PERIOD END ($ in millions)							
Loans	$ 5,174	$ 6,024	$ 5,995	$ 6,106	$ 6,287	$ 181	$ 1,113
Investment Securities	2,322	2,457	2,656	2,757	2,677	(80)	355
Total Assets	8,237	9,404	9,616	9,781	9,928	147	1,691
Deposits	6,808	7,905	7,881	7,960	7,857	(103)	1,049

(1) See non-GAAP reconciliation table slides at the end of the exhibits (2) Includes First National Bank as of the acquisition date of May 1, 2015 (3) Includes Palmetto as of the acquisition date of September 1, 2015

Second Quarter 2016 Highlights

		2Q16	1Q16	2Q15
Net Income ($in millions)	GAAP	$ 25.3	$ 22.3	$ 17.8
	Operating[1]	26.0	23.9	20.0
EPS	GAAP	.35	.31	.28
	Operating[1]	.36	.33	.32
ROA	GAAP	1.04%	.93%	.89%
	Operating[1]	1.07	1.00	1.00
ROCE	GAAP	9.54	8.57	8.83
ROTCE	Operating[1]	11.56	10.91	10.20

Protecting High-Quality Balance Sheet [1]

Asset Quality

- Top-Quartile Credit Quality Performance
  - Provision recovery of $300 thousand compared with a recovery of $200 thousand in 1Q16 and provision of $900 thousand in 2Q15
  - Net charge-offs to loans of 0.11% - decreased 3bp from 1Q16 and increased 3bp from 2Q15
  - NPAs were 0.28% of total assets compared with 0.28% in 1Q16 and 0.26% in 2Q15
  - Allowance 1.02% of total loans compared with 1.09% at 1Q16 and 1.36% at 2Q15

Capital Management

- Solid and Well-Capitalized Regulatory Capital Ratios
  - Tier I Common to Risk Weighted Assets of 11.4% and Tier I Leverage of 8.5%
  - Tier I Risk Based Capital of 11.4% and Total Risk Based Capital of 12.4%
- Committed to Returning Value to Shareholders While Balancing Reinvestment in United
  - Quarterly dividend of $0.07 per share in each 2Q16 and 1Q16 compared with $0.06 in each 4Q15 and 3Q15 and $0.05 in 2Q15 (increased to $0.08 for 3Q16)
  - Dividend payout ratio of 20.0% in 2Q16 compared with 22.6% in 1Q16 and 17.9% in 2Q15; on an operating basis, the dividend payout ratio was 19.4%, 21.2% and 15.6%, respectively
  - Stock repurchases to-date of $13.6 million (764,000 shares / average price of $17.85 per share)

[1] See non-GAAP reconciliation table slides at the end of the exhibits for a reconciliation of operating performance measures to GAAP performance measures

Second Quarter 2016 Highlights

Increasing Profitability	
Net Interest Revenue	► $74.9 Million – Unchanged from 1Q16 ● Decreased $34 thousand from 1Q16 and increased $13.9 million from 2Q15 ● Average loans increased to $6.15 billion in 2Q16 up from $6.00 billion in 1Q16 and $5.02 billion in 2Q15 ● Average investment securities increased to $2.75 billion in 2Q16 up from $2.72 billion in 1Q16 and $2.26 billion in 2Q15
Taxable Equivalent Net Interest Margin	► 3.35% - Decreased Following Two Consecutive Quarterly Increases ● Decreased from 3.41% in 1Q16 and increased from 3.30% in 2Q15 ● Loan yield decreased to 4.15% in 2Q16 from 4.29% in 1Q16 and 4.24% in 2Q15 ○ Decline due to pricing pressures and higher mix of floating-rate loans – 3bp ○ Decline in accretable purchased interest to normalized levels – 3 bps ● Investment securities yield increased to 2.46% in 2Q16 up from 2.34% in 1Q16 and 2.15% in 2Q15 ● Funding costs increased slightly to 0.39% in 2Q16, a 2 bp increase from 1Q16 and a 3 bp increase from 2Q15
Fee Revenue	► $23.5 Million – Fee Revenue Expansion Focus Through Targeted Growth Initiatives ● Increased $4.9 million from 1Q16 and increased $6.2 million from 2Q15 ● Linked quarter growth in mortgage loan and related fees of $1.2 million, gains from sales of SBA government guaranteed loans of $1.6 million and other fee revenue of $1.8 million ● Year-over-year increases also impacted by acquisitions with growth in service charges and fees of $2.1 million, mortgage loan and other related fees of $741 thousand, gains from sales of SBA loans of $1.3 million, and other fee revenue of $1.9 million

Second Quarter 2016 Highlights

Generating Growth	
Loan Growth	► Well-Diversified Loan Portfolio • Increased $181 million from 1Q16, or 12% annualized, and $233 million from 2Q15, or 5%, excluding mergers and healthcare portfolio loan sale • Strong loan production of $662 million vs. $562 million in 1Q16 and $526 million in 2Q15
Core Transaction Deposits	► $5.4 Billion – Solid Low-Cost Core Transaction Deposits • Increased $59 million from 1Q16, or 4% annualized, and $381 million from 2Q15, or 9%, excluding deposits acquired in mergers
Acquisitions	► 2016 - Tidelands Bancshares, Inc. • Announced merger with Tidelands Bancshares, Inc., headquartered in Mt. Pleasant, South Carolina, on April 4, 2016 • Closed July 1, 2016 • Strategic purchase completes a two-step plan, accelerating growth in attractive coastal South Carolina markets, providing additional organic growth from the lift-out of an experienced lending team and will be immediately accretive to operating earnings

Path to 1.10% ROA (Operating) by Q416

Protecting High-Quality Balance Sheet

Credit Quality

United COMMUNITY BANKS, INC.

$ in millions

	2Q15	3Q15	4Q15	1Q16	2Q16
Net Charge-offs	$ 1.0	$ 1.4	$ 1.3	$ 2.1	$ 1.7
as % of Average Loans	0.08 %	0.10 %	0.09 %	0.14 %	0.11 %
Allowance for Loan Losses	$ 70.1	$ 69.1	$ 68.4	$ 66.3	$ 64.3
as % of Total Loans	1.36 %	1.15 %	1.14 %	1.09 %	1.02 %
as % of NPLs	373	344	302	296	301
Past Due Loans (30 - 89 Days)	0.24 %	0.27 %	0.26 %	0.21 %	0.22 %
Non-Performing Loans	$ 18.8	$ 20.0	$ 22.6	$ 22.4	$ 21.3
OREO	2.4	7.7	4.9	5.2	6.2
Total NPAs	21.2	27.7	27.5	27.6	27.5
Performing Classified Loans	115.7	136.0	127.5	121.1	118.5
Total Classified Assets	$ 136.9	$ 163.7	$ 155.0	$ 148.7	$ 146.0
as % of Tier 1 / Allowance	18 %	18 %	17 %	16 %	15 %
Accruing TDRs	$ 86.1	$ 84.6	$ 83.0	$ 72.8	$ 73.3
As % of Original Principal Balance					
Non-Performing Loans	64.9 %	70.3 %	71.4 %	69.3 %	69.6 %
OREO	46.6	45.8	34.2	38.2	40.2
Total NPAs					
as % of Total Assets	0.26	0.29	0.29	0.28	0.28
as % of Loans & OREO	0.41	0.46	0.46	0.45	0.44

Protecting High-Quality Balance Sheet

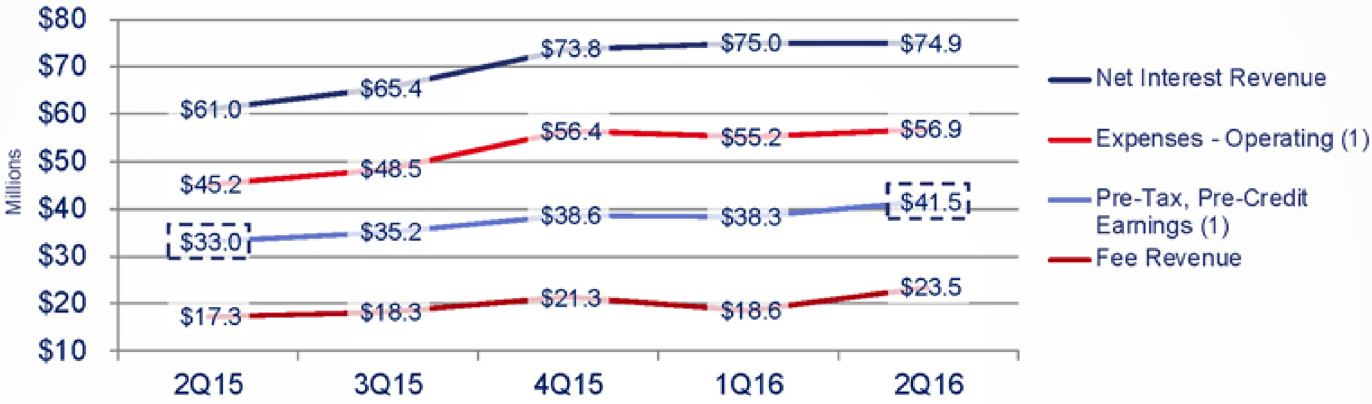
Prudent Capital Management

Holding Company	2Q16	1Q16	4Q15	3Q15	2Q15
Tier I Risk-Based Capital	11.4%	11.3%	11.5%	11.4%	11.9%
Total Risk-Based Capital	12.4	12.3	12.5	12.5	13.1
Leverage	8.5	8.4	8.3	9.1	9.1
Tier I Common Risk-Based Capital	11.4	11.3	11.5	11.4	11.9
Tangible Common Equity to Risk-Weighted Assets	12.9	12.8	12.8	13.1	13.2
Average Tangible Equity to Average Assets	9.4	9.4	9.4	9.9	9.9

- All regulatory capital ratios above "well-capitalized"
- Stock repurchases of $8.2 million through June 30, 2016 (460,000 shares / average price of $17.80 per share)
- Paid quarterly shareholder dividend of $0.07 per share on July 1, 2016 to shareholders of record on June 15, 2016
- Tidelands acquisition completed on July 1, 2016. No shares issued and all ratios are expected to be 12 to 46 basis points lower for 3Q16
- Palmetto acquisition lowered all ratios (as expected) in 3Q15 and lowered Leverage ratio further in 4Q15 (full quarter impact of average assets)
- Continued strong earnings and $116 million of future DTA recovery driving regulatory capital growth

Increasing Profitability

Earnings, Fee Revenue, and Expenses



Earnings
(pre-tax, pre-credit)

$ in thousands

		Variance - Incr/(Decr)	
	2Q16	1Q16	2Q15
Net Interest Revenue	$ 74,918	$ (34)	$ 13,927
Fee Revenue	23,497	4,891	6,231
Gross Revenue	98,415	4,857	20,158
Expenses - Operating [1]	56,884	1,652	11,637
Pre-Tax, Pre-Credit Earnings [1]	41,531	3,205	8,521
Merger-Related and Other Charges	(1,176)	1,477	1,997
Provision for Credit Losses	300	100	1,200
Income Taxes	(15,389)	(1,811)	(4,265)
Net Income - GAAP	$ 25,266	$ 2,971	$ 7,453
Net Interest Margin (fully taxable equivalent)	3.35 %	(0.06) bp	0.05 bp

Fee Revenue

$ in thousands

		Variance - Incr/(Decr)	
	2Q16	1Q16	2Q15
Overdraft Fees	$ 3,297	$ (96)	$ 567
Interchange Fees	5,333	360	1,113
Other Service Charges	1,885	125	460
Total Service Charges and Fees	10,515	389	2,140
Mortgage Loan & Related Fees	4,449	1,159	741
Brokerage Fees	1,117	64	(115)
Gains from SBA Loan Sales	2,801	1,564	1,307
Securities Gains, Net	282	(97)	269
Other	4,334	1,812	1,889
Fee Revenue	$23,497	$ 4,891	$ 6,231

Expenses

$ in thousands

		Variance - Incr/(Decr)	
	2Q16	1Q16	2Q15
Salaries & Employee Benefits	$ 33,572	$ 510	$ 5,611
Communications & Equipment	4,393	103	1,089
Occupancy	4,538	(186)	1,123
FDIC Assessment	1,517	(7)	219
Advertising & Public Relations	1,323	459	196
Postage, Printing & Supplies	1,298	18	305
Professional Fees	3,189	489	932
Other Expense	7,054	265	2,162
Expenses - Operating [1]	56,884	1,652	11,637
Merger-Related and Other Charges	1,176	(1,477)	(1,997)
Expenses - GAAP	$ 58,060	$ 175	$ 9,640

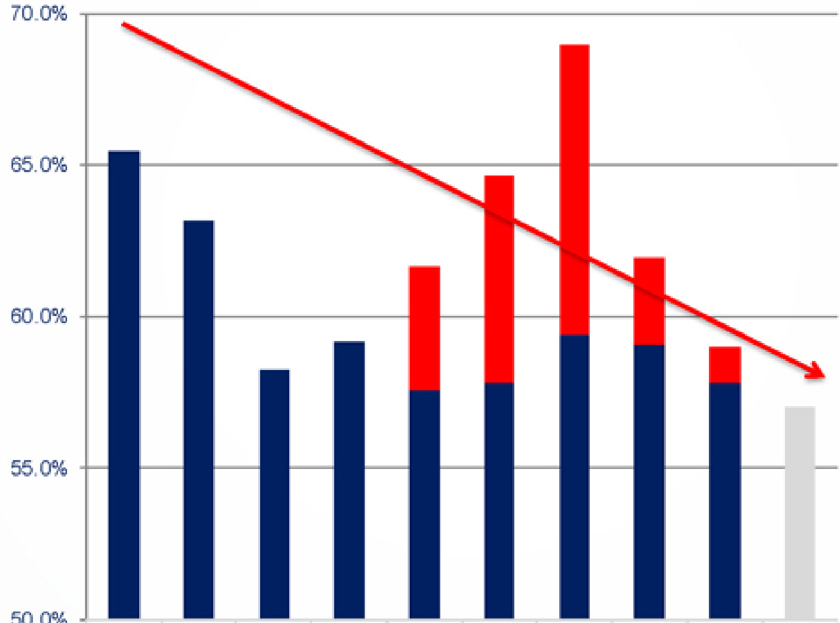
(1) See non-GAAP reconciliation table slides at the end of the exhibits for a reconciliation of operating performance measures to GAAP performance measures

Increasing Profitability

United COMMUNITY BANKS, INC.

Expense Discipline

Efficiency Ratio (1)



	2012	2013	2014	1Q15	2Q15	3Q15	4Q15	1Q16	2Q16	Target
GAAP	65.4%	63.1%	58.3%	59.2%	61.6%	64.7%	69.0%	61.9%	59.0%	
Non-GAAP Adjustments	0.0%	0.0%	0.0%	0.0%	4.0%	6.8%	9.6%	2.8%	1.2%	
Operating	65.4%	63.1%	58.3%	59.2%	57.6%	57.8%	59.4%	59.1%	57.8%	57.0%

- Efficiency improvements are attributable to various expense reduction initiatives while maintaining high business growth
- Declining trend sustained with substantial investments in growth and infrastructure

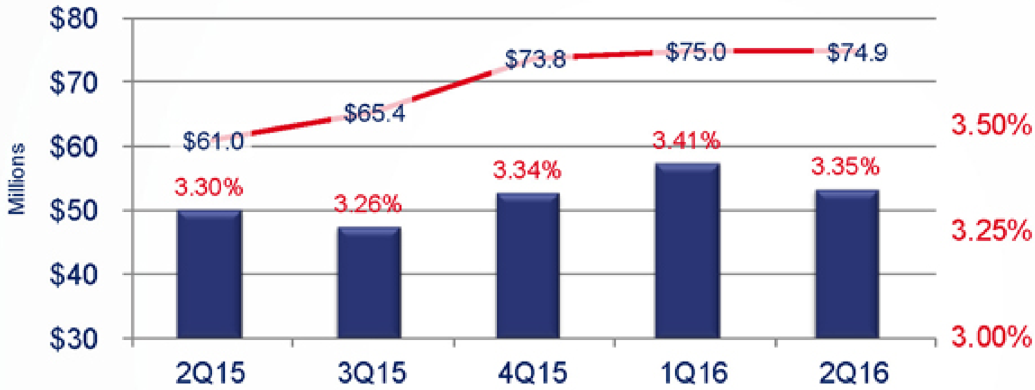
(1) See non-GAAP reconciliation table slides at the end of the exhibits for a reconciliation of operating performance measures to GAAP performance measures

Increasing Profitability

Key Drivers of Net Interest Revenue / Margin

United COMMUNITY BANKS, INC.

Net Interest Revenue & Margin [1]



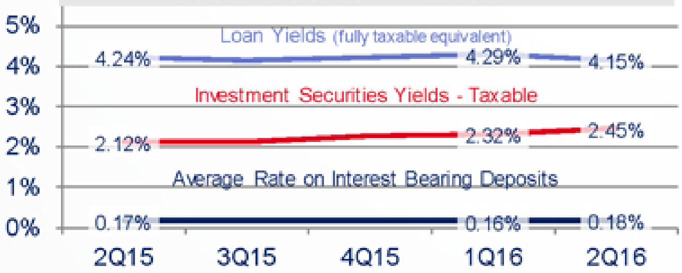
2Q16 Impacted By

NET INTEREST REVENUE

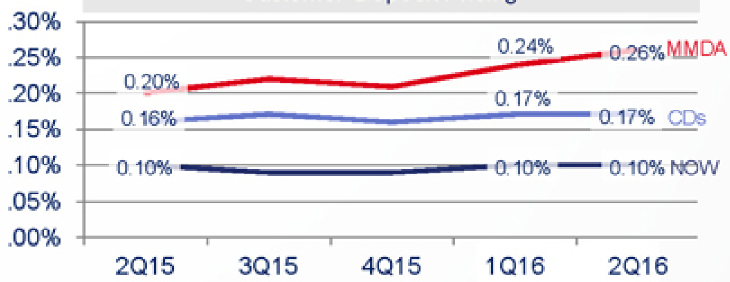
- Strong loan growth offset by margin decline
- Margin compression due to lower accretable interest (3bp) and loan pricing pressures (3bp)

Net Interest Revenue Key Drivers

Loan / Securities / Deposit Pricing



Customer Deposit Pricing [2]



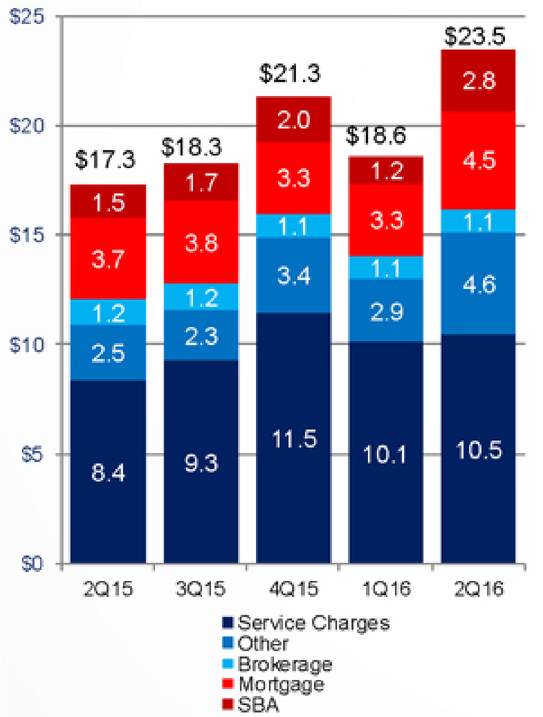
[1] Net interest margin is calculated on a fully taxable equivalent basis [2] Excludes brokered deposits

Increasing Profitability
Fee Revenue

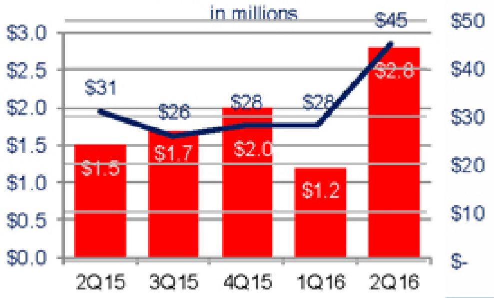
United COMMUNITY BANKS, INC.

Driving Fee Revenue Through Core Banking Infrastructure

Fee Revenue
in millions



SBA Fees (Gains) and Production (1)
in millions



Mortgage Fees and Production (1)
in millions

SBA

- 2Q16 Sales $33 million
- 2015 Sales $71 million
- Target market: small businesses with revenue between $1 million and $25 million
- Two Channels
  - Footprint
  - National Verticals

Mortgage

- Growth Strategy
  - Building on proven strengths in legacy markets of capturing business from a large percentage of United customers
  - Increase sales capacity in metro area growth markets
  - Compete favorably on product and service with banks and non-banks of all sizes

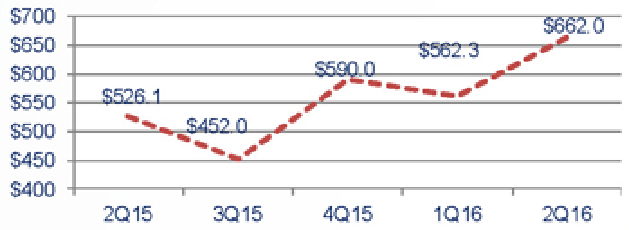
(1) Applicable periods include Palmetto and FNB production since respective acquisition dates

Generating Growth

New Loans Funded and Advances[1]

$ in millions

New Loans Funded and Advances



New Loans Funded and Advances by Category

	2Q16	1Q16	2Q15	Variance-Incr(Decr) 1Q16	Variance-Incr(Decr) 2Q15
Commercial & Industrial	$ 168.4	$ 133.9	$ 143.1	$ 34.5	$ 25.3
Owner-Occupied CRE	80.9	74.3	79.3	6.6	1.6
Income-Producing CRE	132.3	86.3	73.5	46.0	58.8
Commercial Constr.	11.0	11.0	4.6	-	6.4
Total Commercial	392.6	305.5	300.5	87.1	92.1
Residential Mortgage	54.5	41.4	37.3	13.1	17.2
Residential HELOC	68.2	51.1	43.6	17.1	24.6
Residential Construction	79.3	72.6	50.9	6.7	28.4
Consumer	67.4	91.7	93.8	(24.3)	(26.4)
Total	$ 662.0	$ 562.3	$ 526.1	$ 99.7	$ 135.9

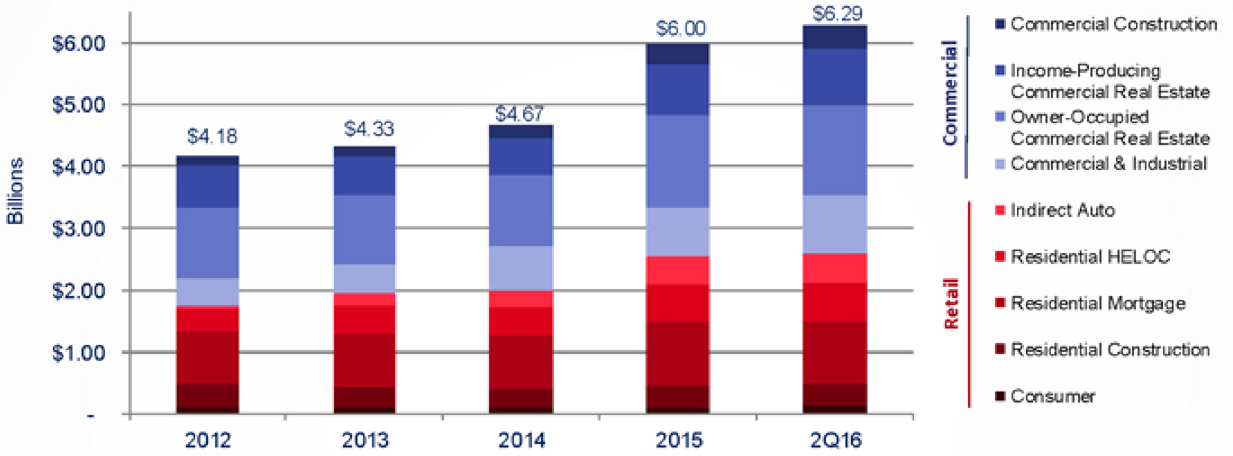
New Loans Funded and Advances by Region

	2Q16	1Q16	2Q15	Variance-Incr(Decr) 1Q16	Variance-Incr(Decr) 2Q15
Atlanta	$ 141.6	$ 89.0	$ 116.9	$ 52.6	$ 24.7
Coastal Georgia	42.7	39.2	48.9	3.5	(6.2)
North Georgia	59.8	51.3	66.7	8.5	(6.9)
North Carolina	27.6	30.4	27.6	(2.8)	-
Tennessee	45.8	27.7	17.7	18.1	28.1
Gainesville	12.5	12.5	12.4	-	0.1
South Carolina	103.0	97.5	6.2	5.5	96.8
Total Community Bank	433.0	347.6	296.4	85.4	136.6
Asset-based Lending	10.8	30.0	4.2	(19.2)	6.6
Commercial RE	44.8	22.8	16.3	22.0	28.5
Healthcare	-	-	55.4	-	(55.4)
Middle Market	56.7	32.8	22.7	23.9	34.0
SBA	44.6	28.0	31.2	16.6	13.4
Builder Finance	31.2	31.4	22.6	(0.2)	8.6
Total Specialized Lenc	188.1	145.0	152.4	43.1	35.7
Indirect Auto	40.9	69.7	77.3	(28.8)	(36.4)
Total	$ 662.0	$ 562.3	$ 526.1	$ 99.7	$ 135.9

(1) Represents new loans funded and net loan advances (net of payments on lines of credit)

Generating Growth

Loan Mix



Loans by Category
in millions

	2012	2013	2014	2015	2Q16
Commercial & Industrial	$ 458	$ 472	$ 710	$ 785	$ 926
Owner-Occupied CRE	1,131	1,134	1,163	1,494	1,450
Income-Producing CRE	682	623	599	824	919
Commercial Constr.	155	149	196	342	384
Total Commercial	2,426	2,378	2,668	3,445	3,679
Residential Mortgage	829	875	866	1,029	1,035
Residential HELOC	385	441	466	598	623
Residential Construction	382	328	299	352	351
Consumer	115	111	104	115	124
Indirect Auto	38	196	269	456	475
Total Loans	$ 4,175	$ 4,329	$ 4,672	$ 5,995	$ 6,287

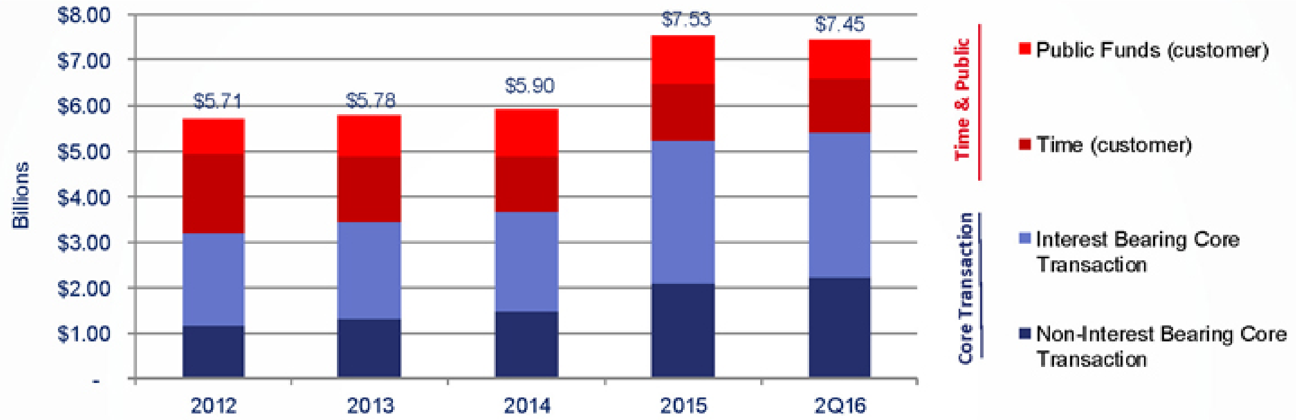
Loans by Region
in millions

	2012	2013	2014	2015	2Q16
North Georgia	$ 1,364	$ 1,240	$ 1,163	$ 1,125	$ 1,097
Atlanta MSA	1,204	1,235	1,243	1,259	1,314
North Carolina	579	572	553	549	543
Coastal Georgia	400	423	456	537	541
Gainesville MSA	261	255	257	254	240
East Tennessee [1]	283	280	280	504	509
South Carolina [2]	-	4	30	819	862
Total Community Banks	4,091	4,009	3,982	5,047	5,106
Specialized Lending	46	124	421	492	706
Indirect Auto [3]	38	196	269	456	475
Total Loans	$ 4,175	$ 4,329	$ 4,672	$ 5,995	$ 6,287

[1] Includes $244 million from the acquisition of FNB on May 1, 2015
[2] Includes $733 million from the acquisition of Palmetto on September 1, 2015
[3] Includes $63 million from the acquisition of Palmetto on September 1, 2015

Generating Growth

Customer Deposit Mix



Deposits
by Category
in millions

	2012	2013	2014	2015	2Q16
Non-Interest Bearing Core					
Demand Deposit	$ 1,188	$ 1,311	$ 1,471	$ 2,089	$ 2,231
Interest Bearing Core					
NOW	654	659	668	1,109	1,066
MMDA	1,145	1,218	1,259	1,584	1,626
Savings	226	250	292	469	500
Total Interest Bearing Core	2,025	2,127	2,219	3,162	3,192
Total Core Trans Deposits	3,213	3,438	3,690	5,251	5,423
Time (Customer)	1,724	1,445	1,223	1,251	1,154
Public Funds (Customer)	770	894	989	1,032	868
Brokered	245	412	425	347	412
Total Deposits	$ 5,952	$ 6,189	$ 6,327	$ 7,881	$ 7,857

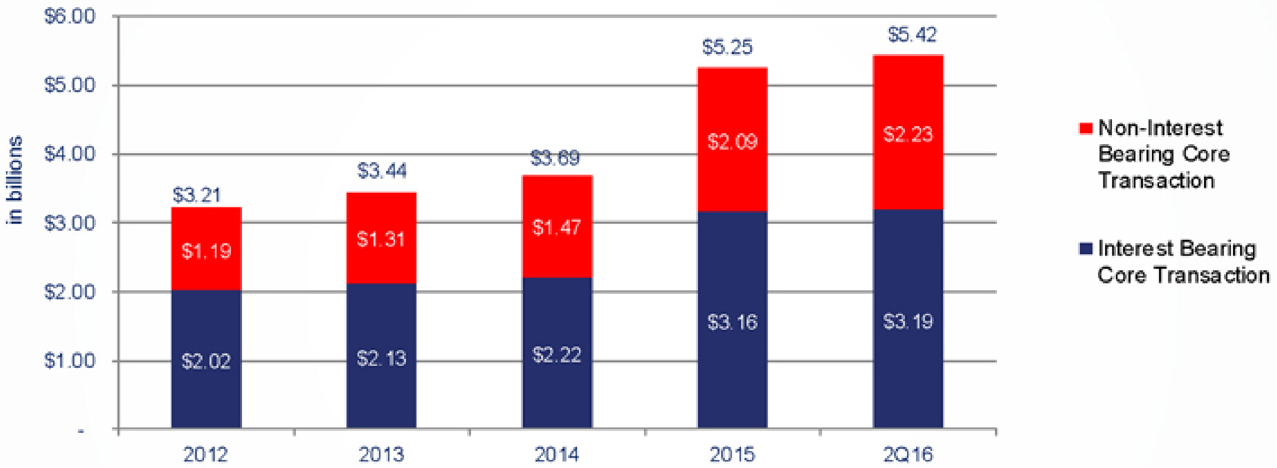
Core Transaction Deposit Growth
by Category & Region
in millions

	2012	2013	2014	2015	2Q16
Demand Deposit	$ 232	$ 123	$ 161	$ 618	$ 142
NOW	(65)	4	9	441	(43)
MMDA	115	73	41	325	42
Savings	29	24	41	177	31
Growth by Category	$ 311	$ 224	$ 252	$ 1,561	$ 172
Atlanta MSA	$ 160	$ 75	$ 84	$ 223	$ 70
North Georgia	41	62	90	158	65
North Carolina	47	42	35	63	25
Coastal Georgia	38	2	22	24	1
East Tennessee [1]	9	4	8	234	(34)
Gainesville MSA	16	19	10	34	13
South Carolina [2]	-	20	3	825	32
Growth by Region	$ 311	$ 224	$ 252	$ 1,561	$ 172

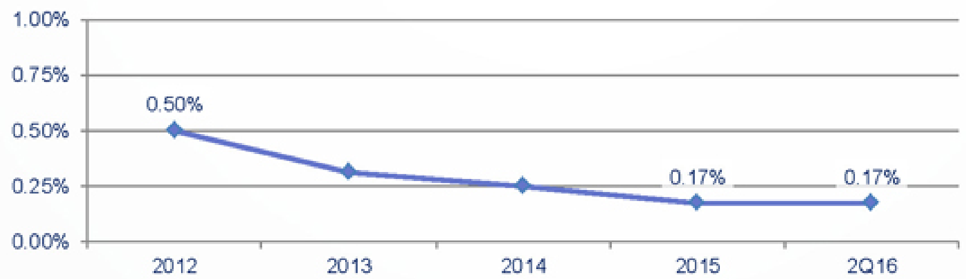
[1] Includes $247 million from the acquisition of FNB on May 1, 2015
[2] Includes $790 million from the acquisition of Palmetto on September 1, 2015

Generating Growth
Customer Deposit Mix

High-Quality, Low-Cost Core Transaction Deposit Base



Cost of Interest Bearing Deposits



Generating Growth

Acquisition of Tidelands Bancshares, Inc.

Transaction Summary

- Announced on April 4, 2016 and closed on July 1, 2016
- $11.2 million aggregate transaction value; 100% cash consideration
  - $2.2 million value to common, or $0.52 per common share
  - $9.0 million to redeem TARP, which represents a 56% discount
- Target cost savings: approximately $5.0 million
- Total credit mark: $22.7 million
  - Loan mark of $16.3 million gross or 5.0% of gross loans
  - OREO mark of $6.4 million or 50% of year-end 2015 balances
  - Covers nonaccrual loans and OREO of $20.5 million
- Estimated $0.09 to $0.10 EPS accretive in 2017
- Tangible book value dilution of approximately 1.5% with expected earn-back in just over two years
- Pro forma Tier 1 common of 11.5%+
- Anticipated internal rate of return in excess of 20%

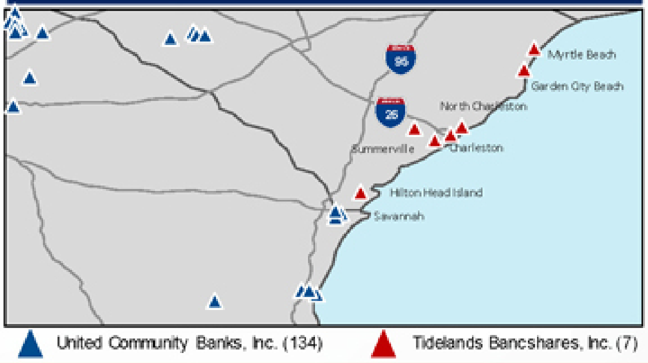
Company Overview

Headquarters	Mt. Pleasant, SC
Established	2003
Branches (7)	Charleston (4) Myrtle Beach (2) Hilton Head (1)
Assets ($MM)	$446
Total Gross Loans ($MM)	$321
Deposits ($MM)	$398
NPAs / Assets [1]	4.40%

Transaction Rationale

- Significantly accelerates UCBI's Coastal South Carolina expansion and leverages existing lift-out team of experienced bankers and in-market resources, fully executing the two-step Coastal SC growth plan
- Tidelands' markets are in the top 10 fastest growing in the U.S
- Significant cost synergies enhance already compelling deal economics
- Consistent with UCBI's Southeastern expansion strategy
- Projected earnings accretion offsets the estimated earnings reduction associated with crossing the $10 billion threshold
- Integration risk is offset by merger experience / preparedness and local management already in place

Combined Branch Map



Source: SNL Financial - Financial Metrics as of December 31, 2015

[1] NPAs / Assets = (Nonaccrual Loans + OREO) / Total Assets

EXHIBITS

United Community Banks, Inc.

Who We Are	
Protecting High-Quality Balance Sheet	► Underwriting conservatism and portfolio diversification ► Top quartile credit quality performance ► Prudent capital, liquidity and interest-rate risk management ► Focused on improving return to shareholders with increasing return on tangible common equity and dividend growth
Increasing Profitability	► Announced 1.10% ROA (operating) target by 4Q16, up from current 1.07% level ► Managing a steady margin with minimal accretion income ► Fee revenue expansion through focused growth initiatives ► Continued operating expense discipline while investing in growth opportunities ► Executing on M&A cost savings ► High-quality, low-cost core deposit base
Generating Growth	► Entered into and continue to target new markets with team lift-outs (Charleston, Greenville, Atlanta) ► Continuous emphasis on and enhancement of Mortgage product offerings to drive loan and revenue growth ► Addition of Specialized Lending platforms (income-property lending, asset-based lending, SBA lending, builder finance) and actively pursuing additional platforms ► Acquisitions that fit our footprint and culture and deliver desired financial returns

Protecting High-Quality Balance Sheet

Disciplined Credit Processes

Granular Portfolio – Exposure and Industry Limits

•Legal Lending Limit $	251M
•House Lending Limit	28M
•Project Lending Limit	17M
•Top 25 Relationships	378M

Concentration limits set for all segments of the portfolio

Consistent Underwriting

STRUCTURE

- Centralized underwriting and approval process for consumer credit
- Distributed Regional Credit Officers (reporting to Credit) for commercial
- Dedicated Special Assets team
- Eight of the top twelve credit leaders recruited post-crisis

PROCESS

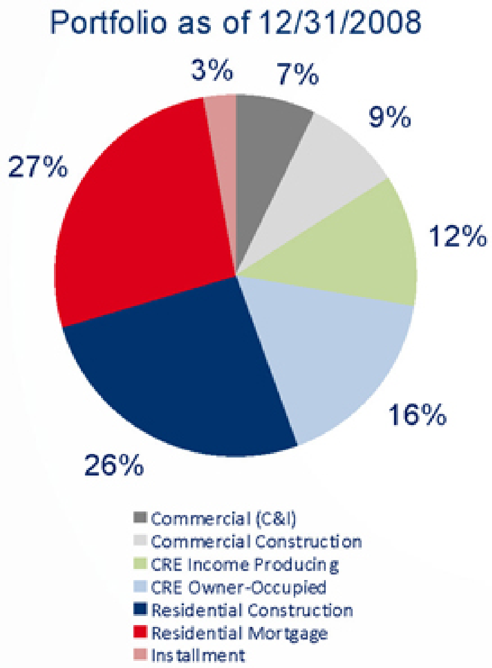
- Weekly Senior Credit Committee
- Continuous external loan review
- Monthly commercial asset quality review
- Monthly retail asset quality review meetings
- Centralized consumer collections
- Bi-weekly Potential NAL and NAL/ORE meetings
- Quarterly criticized watch loan review meetings
- Quarterly portfolio review meetings

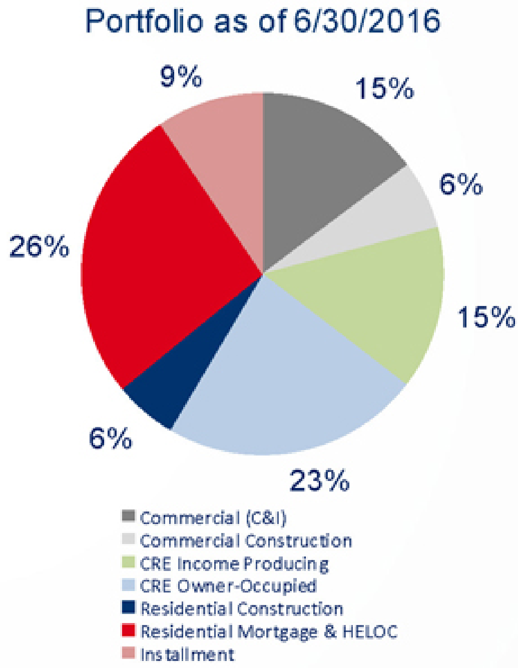
POLICY

- Continuous review and enhancements to credit policy
- Quarterly reviews of portfolio limits and concentrations

Protecting High-Quality Balance Sheet

Loan Portfolio Transformation and Diversification

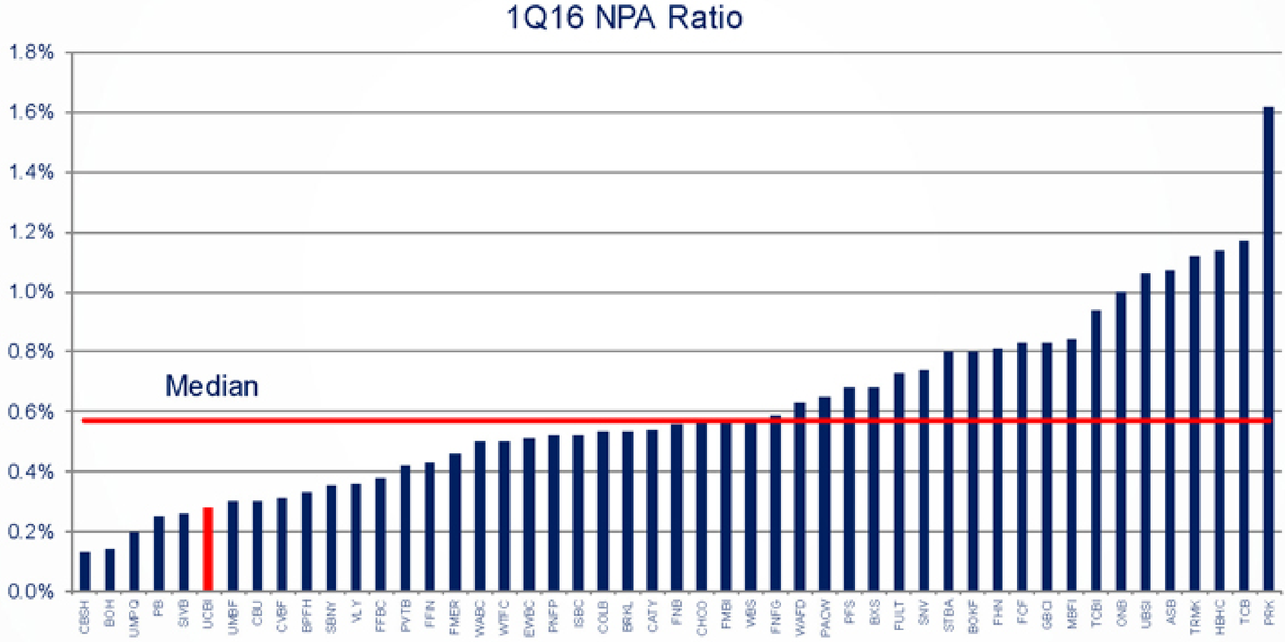




- Specialized Lending, which began in 2013, had loans totaling $706 million at June 30, 2016 (11% of the loan portfolio).

Protecting High-Quality Balance Sheet

Excellent Credit Performance and Management



- Eight of the top twelve credit leaders recruited post-crisis
- Centralization of special assets
- Centralization of consumer loan underwriting and approval
- Changed commercial approval process, including a Senior Credit Committee for visibility and culture building
- Instituted highly-disciplined concentration management process
- Dedicated credit officers for all specialty businesses and community markets

Source: SNL Financial LC

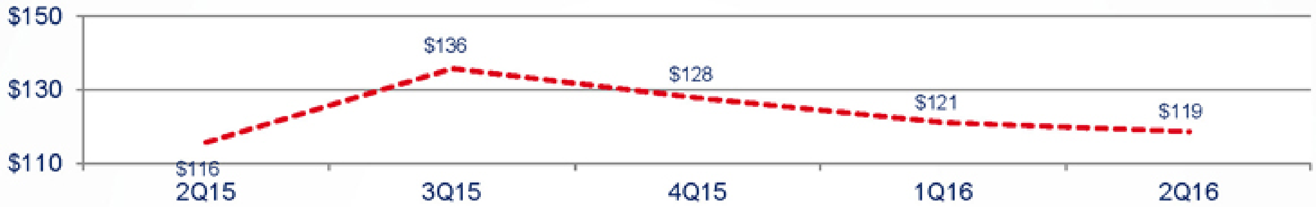
Note: Peer comparison banks comprise the KBW Regional Bank Index (ticker: KRX)

Protecting High-Quality Balance Sheet

Performing Classified Loans

United COMMUNITY BANKS, INC.

$ in millions



By Category

	2Q15	3Q15	4Q15	1Q16	2Q16
Commercial & Industrial	$ 6	$ 6	$ 6	$ 9	$ 9
Owner-Occupied CRE	40	42	40	33	33
Total Commercial & Industrial	46	48	46	42	42
Income-Producing CRE	19	30	30	30	28
Commercial Construction	3	3	1	1	2
Total Commercial	68	81	77	73	72
Residential Mortgage	30	36	31	33	32
Residential HELOC	6	7	7	6	6
Residential Construction	10	10	11	7	7
Consumer / Installment	2	2	2	2	2
Total Performing Classified	$ 116	$ 136	$ 128	$ 121	$ 119
Classified to Tier 1 + ALL	18 %	18 %	17 %	16 %	15 %

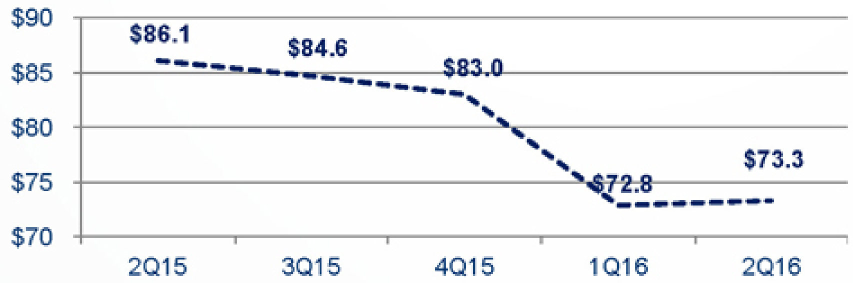
Protecting High-Quality Balance Sheet

TDRs

$ in millions

LOAN TYPE	Accruing			Non-Accruing			Total TDRs		
	2Q16[1]	1Q16	2Q15	2Q16[1]	1Q16	2Q15	2Q16[1]	1Q16	2Q15
Commercial & Industrial	$ 2.1	$ 2.2	$ 3.6	$ -	$ -	$ -	$ 2.1	$ 2.2	$ 3.6
Owner-Occupied CRE	24.7	24.7	31.9	1.4	2.6	1.5	26.1	27.3	33.4
Income-Producing CRE	20.7	20.5	15.6	-	.2	.1	20.7	20.7	15.7
Commercial Construction	1.3	1.4	11.1	.1	.1	-	1.4	1.5	11.1
Total Commercial	48.8	48.8	62.2	1.5	2.9	1.6	50.3	51.7	63.8
Residential Mortgage	18.2	17.9	17.5	1.3	1.2	1.6	19.5	19.1	19.1
Residential HELOC	.1	-	.5	-	-	.1	0.1	-	0.6
Residential Construction	5.2	5.2	5.8	.3	.1	.5	5.5	5.3	6.3
Consumer / Installment	1.0	.9	.1	.2	.2	-	1.2	1.1	0.1
Total TDRs	$ 73.3	$ 72.8	$ 86.1	$ 3.3	$ 4.4	$ 3.8	$ 76.6	$ 77.2	$ 89.9

Accruing TDRs



- 2.2% of accruing TDRs are past due 30 – 89 days
- 57% of accruing TDRs are pass credits

[1] 83% of accruing TDR loans have an interest rate of 4% or greater

Protecting High-Quality Balance Sheet

Commercial Real Estate Diversification

Commercial Construction
in millions

	Committed		Outstanding	
Multi-Residential	$ 155	22.9 %	$ 83	21.6 %
Retail Building	108	16.0	59	15.4
Other Properties	68	10.0	38	9.9
Land Develop - Vacant (Improved)	60	8.9	50	13.0
Office Buildings	51	7.5	19	5.0
Commercial Land Development	45	6.6	38	9.9
Raw Land - Vacant (Unimproved)	40	5.9	31	8.1
Warehouse	38	5.6	23	6.0
Hotels / Motels	37	5.5	27	7.0
Assisted Living/Nursing Home/Rehab	28	4.1	8	2.1
Churches	21	3.1	2	0.5
Leasehold Property	18	2.7	2	0.5
Restaurants / Franchise	8	1.2	4	1.0
Total Commercial Construction	$ 677	100.0 %	$ 384	100.0 %

Commercial Real Estate – Income Producing
in millions

	Committed		Outstanding	
Retail Building	$ 260	27.3 %	$ 250	27.2 %
Office Buildings	254	26.6	248	27.0
Warehouse	102	10.7	95	10.3
Hotels / Motels	84	8.8	82	8.9
Multi-Residential	70	7.3	68	7.4
Other Properties	62	6.5	54	5.9
Convenience Stores	45	4.7	44	4.8
Restaurants / Franchise Fast Food	34	3.6	34	3.7
Manufacturing Facility	16	1.7	17	1.9
Leasehold Property	8	0.9	7	0.8
Automotive Service	7	0.7	7	0.8
Daycare Facility	5	0.5	5	0.5
Mobile Home Parks	4	0.4	5	0.5
Automotive Dealership	3	0.3	3	0.3
Total Commercial Real Estate - Income Producing	$ 954	100.0 %	$ 919	100.0 %

Committed Average Loan Size
(in thousands)
- Commercial Construction $1,277
- Commercial RE:
  - Composite CRE 520
  - Owner-Occupied 438
  - Income-Producing 744

Outstanding Average Loan Size
(in thousands)
- Commercial Construction $731
- Commercial RE:
  - Composite CRE 498
  - Owner-Occupied 417
  - Income-Producing 721

Protecting High-Quality Balance Sheet

Liquidity

$ in millions

	Capacity	2Q16	1Q16	2Q15	vs 1Q16	vs 2Q15
WHOLESALE BORROWINGS						
Brokered Deposits [1]	$ 993	$ 412	$ 440	$ 530	$ (28)	$ (118)
FHLB	1,062	735	510	385	225	350
Holding Company LOC	50	-	-	-	-	-
Fed Funds	675	-	-	25	-	(25)
Other Wholesale	1,190	-	-	-	-	-
Total	$ 3,970	$ 1,147	$ 950	$ 940	$ 197	$ 207
LONG-TERM DEBT						
Senior Debt		$ 160	$ 160	$ 75	$ -	$ 85
Trust Preferred Securities		6	6	39	-	(33)
Total Long-Term Debt		$ 166	$ 166	$ 114	$ -	$ 52
Cash		$ 62	$ 71	$ 40	$ (9)	$ 22
Loans / Deposits						
Loans		$ 6,287	$ 6,106	$ 5,174	$ 181	$ 1,113
Core (DDA, MMDA, Savings)		$ 5,423	$ 5,364	$ 4,253	$ 59	$ 1,170
Public Funds		868	952	803	(84)	65
CD's		1,154	1,204	1,222	(50)	(68)
Total Customer Deposits (excl Brokered)		$ 7,445	$ 7,520	$ 6,278	$ (75)	$ 1,167
Loan to Customer Deposit Ratio		84%	81%	82%		
Investment Securities						
Available for Sale -Fixed		$ 1,714	$ 1,783	$ 1,282	$ (69)	$ 432
-Floating		622	622	660	-	(38)
Held to Maturity -Fixed		338	348	376	(10)	(38)
-Floating		4	4	4	-	-
Total Investment Securities		$ 2,678	$ 2,757	$ 2,322	$ (79)	$ 356
Floating as % of Total Securities		23%	23%	29%		

Wholesale Borrowings

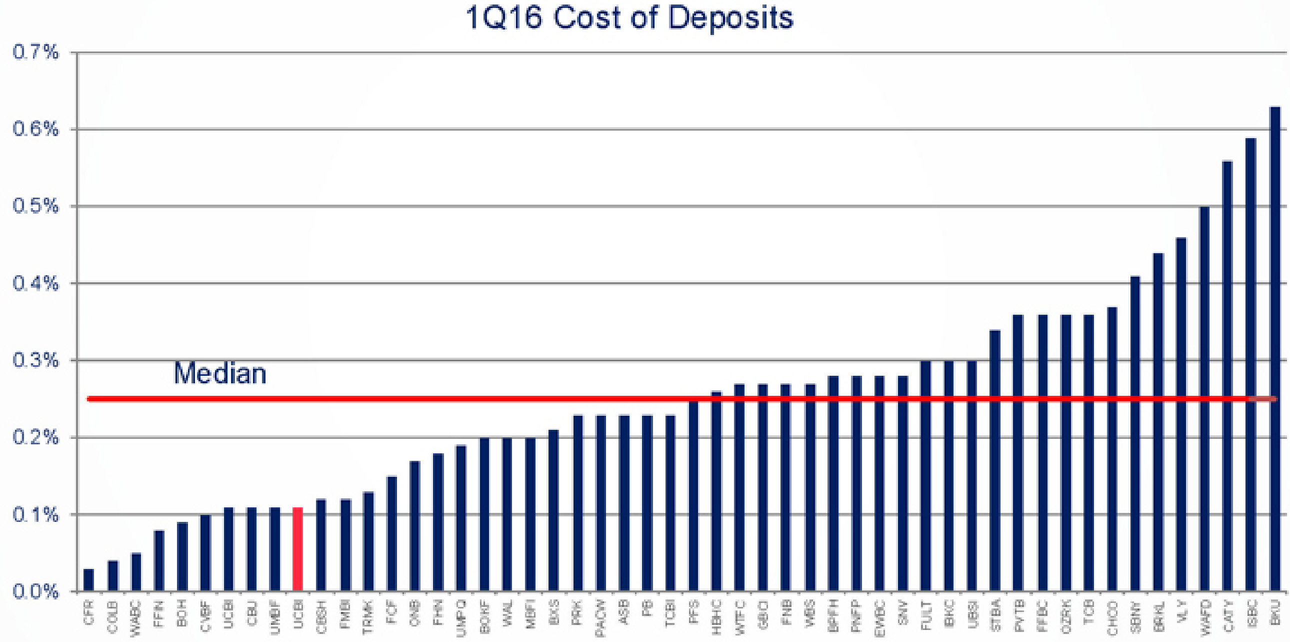
Holding Company Long-Term Debt / Cash

Loans / Customer Deposits

Investment Securities

(1) Estimated brokered deposit total capacity at 10% of assets

High-Quality, Low-Cost Core Deposit Base



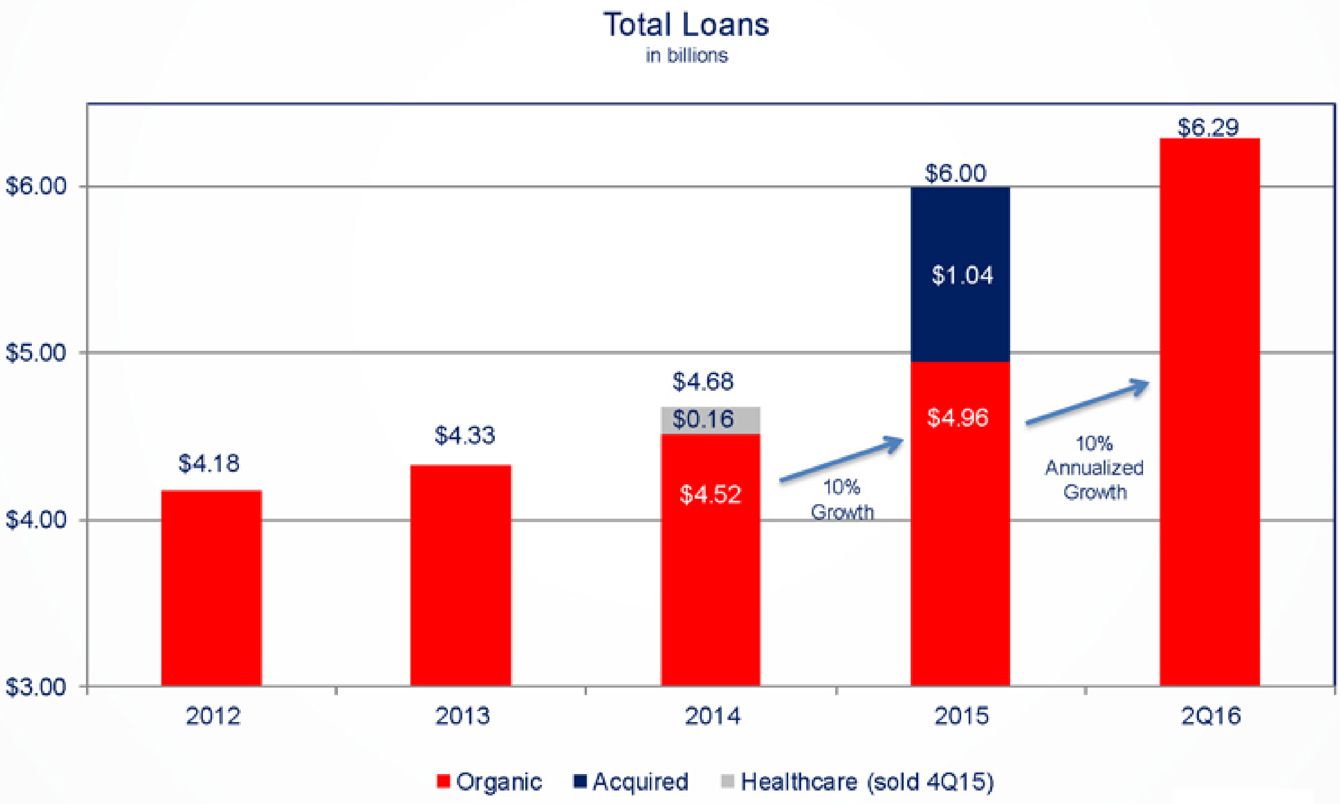
- Core deposits (excludes non-Jumbo CDs / Brokered) comprised approximately 90% of our total deposits at March 31, 2016
- Our first quarter 2016 total cost of deposits was 11 basis points, which compared favorably to peers with a median of 25 basis points

Source: SNL Financial LC

Note: Peer comparison banks comprise the KBW Regional Bank Index (ticker: KRX)

Generating Growth

Steady Loan Growth



Generating Growth
Market Share Opportunities

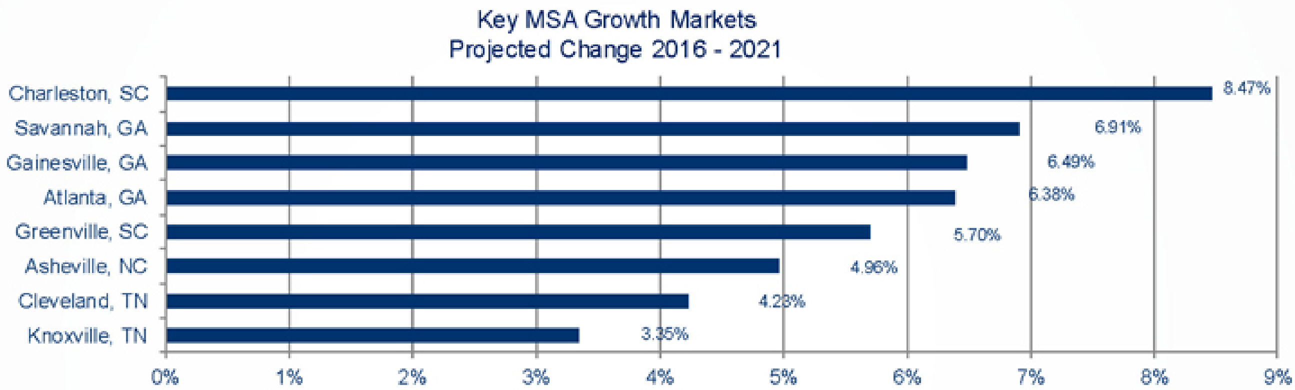
$ in billions

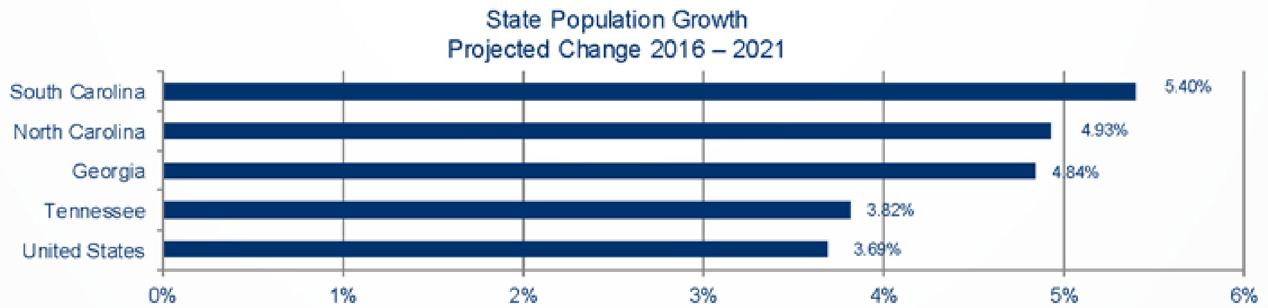
Excellent Growth Opportunities

	Market Deposits (1)		United Deposits (2)		Banks	Offices (3)	Deposit Share (1)	Rank (1)
North Georgia	$	6.6	$	2.3	9	22	37 %	1
Atlanta, Georgia		60.8		2.3	10	36	4	6
Gainesville, Georgia		3.0		0.4	1	5	12	4
Coastal Georgia		8.0		0.3	2	7	3	9
Western North Carolina		11.8		1.0	1	19	8	4
East Tennessee		16.3		0.5	2	12	4	5
Upstate South Carolina		21.0		1.1	4	25	5	7
Total Markets, June 30, 2016	$	127.5	$	7.9	29	126		
Coastal South Carolina		20.0		0.4	1	7	2	13
Total Markets, June 30, 2016 (pro forma)	$	147.5	$	8.3	30	133		

(1) FDIC deposit market share and rank as of June 30, 2015 for markets where United takes deposits. Data Source: FDIC.
(2) Based on current quarter.
(3) Excludes seven loan production offices

Generating Growth
Market Share Demographics





Source: SNL Financial

Generating Growth

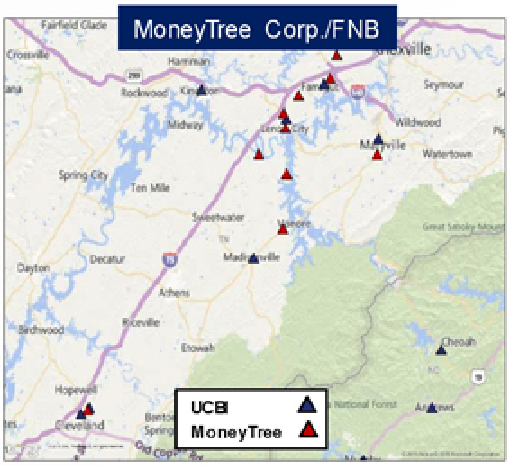
Mergers & Acquisitions Strategy

- M&A accelerates our growth strategy in new and existing markets and can be accomplished more efficiently than with a de novo plan; we seek to pair M&A with organic growth opportunities, including adding teams of local bankers to quickly increase growth.
- We are interested in pursuing transactions in our target markets including:
  - Coastal South Carolina – Charleston, Myrtle Beach, Hilton Head;
  - East Tennessee – Knoxville to Chattanooga and Cleveland;
  - Atlanta – Northern region; and
  - North Carolina – Western (Asheville area) to Eastern (Raleigh/Cary area).
- While larger transformational deals are not out of the question, we have decided to focus on roll-up targets, as we believe there are more actionable opportunities with a shorter time to complete and less risk.
- We carefully evaluate and price potential acquisitions with specific financial return targets in mind, including:
  - Year one EPS accretion, not including transaction expenses;
  - TBV dilution threshold in the low single digits and earnback within three years; and
  - IRR of 20%+.

Generating Growth

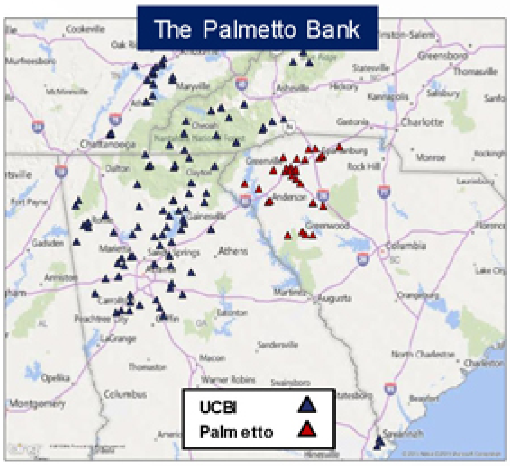
2015 Acquisitions

MoneyTree Corp./FNB



- Closed on May 1 with successful operational conversion on July 18-19; business has remained stable
- Added a $425 million, 107 year old community bank
- Doubled UCBI's East TN presence in key markets – Knoxville, Lenoir City and Cleveland
- Consolidated six branches – three UCBI and three MoneyTree / FNB branches and now have 12 branches
- Executed on cost savings, which exceeded original estimates due mainly to branch overlap and back office redundancies
- Expect EPS accretion of 3% in 2016 and 2017
- TBV dilution of <1% and breakeven in < 3 years

The Palmetto Bank



- Closed on September 1 with successful operational conversion on February 21-22
- Added a $1.2 billion, 109 year old community bank with 25 branches covering Upstate SC
- United had previously established a regional headquarters in Greenville, including several members of Executive Management; however, only one existing branch
- Retained Senior Management positions in Banking, Mortgage, Finance and Ops/IT for business continuity and to lead growth
- Targeted cost savings will be fully realized in 2Q16
- Double-digit EPS accretion in 2017 with TBV earnback < 5 years and IRR > 20%

United Community Banks, Inc.

$10 Billion and Beyond	
Primary Regulatory Implications	► Durbin Amendment under the Dodd-Frank Act ("DFA") (debit card interchange revenue) – EPS impact of $.02 per quarter ► FDIC insurance premiums ► Stress testing ► Oversight by Consumer Financial Protection Bureau (CFPB)
Effective Dates	► Measurement date of Durbin Amendment is a snapshot of total assets as of every December 31 ► Other DFA requirements triggered after maintaining $10 billion+ in assets for four consecutive quarters
Plan to Offset Projected Financial Impact	► Company-wide project led by Chief Strategy Officer • Comprehensive approach covering all areas of the Company • Project management discipline and methodology ► Currently identifying both operating revenue and expense reduction opportunities ► M&A will also be a factor • One larger or several smaller acquisitions could be accomplished in the available timeframe ► Capital management levers also available
Summary	► Planning based upon assumption that we will exceed $10 billion as of December 31, 2016 • Absent M&A, may exceed in early 2017 (have the ability to reduce securities and wholesale funding) ► Earliest financial impact begins July 1, 2017 ► We have time to prepare based on current asset projections and DFA effective dates ► We are proactively working to increase revenues and decrease expenses to offset the projected impact, using a disciplined approach and defined project plan ► We have a proven track record of executing on initiatives to improve efficiency and financial results

6/30/2016
< $10 billion Assets

12/31/2016
Anticipated > $10 billion Assets

9/30/2017
If triggered in 2016,
3Q17 will be first full quarter of
decreased interchange income

Experienced Proven Leadership

- Over 40 years in banking
- Led company from $42 million in assets in 1989 to $9.9 billion today
- Trustee of Young Harris College
- Georgia Power Company Board Member
- GA Economic Developers Association Spirit of Georgia Award recipient

Jimmy C. Tallent
Chairman & CEO
Joined 1984

- Over 30 years in banking
- Responsible for overall banking, credit and operations
- Former Consultant and Special Assistant to the CEO and EVP of Commercial Banking for TD Bank Financial Group; and President & CEO of The South Financial Group

H. Lynn Harton
Board, President & COO
Joined 2012

- Over 35 years in banking
- Responsible for accounting, finance and reporting activities, M&A and investor relations
- Former CAO and Controller for State Street Corporation
- Former ABA Accounting Committee Chairman

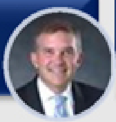
Rex S. Schuette
EVP & CFO
Joined 2001

- Over 35 years in banking
- Responsible for 30 community banks with 133 branch offices
- Formerly of Riegel Textile Credit Union; President of Farmers and Merchants Bank
- Former Georgia Board of Natural Resources Board Chairman

Bill M. Gilbert
President,
Community Banking
Joined 2000

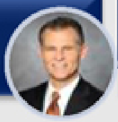
- Over 20 years experience in consumer and banking law
- Responsible for legal, enterprise risk management, and compliance
- Chairman of the Georgia Bankers Association Bank Counsel Section
- Member of the American Bankers Association Regional General Counsels

Bradley J. Miller
EVP, CRO &
General Counsel
Joined 2007



- Over 25 years in banking
- Responsible for credit risk including credit underwriting, policy and special assets
- Former EVP & Executive Credit Officer for TD Bank, NA and Chief Credit Officer of The South Financial Group.

Robert A. Edwards
EVP & CCO
Joined 2015



- Over 25 years in lending
- Responsible for specialized lending
- Former SBA head: TD Bank and Carolina First's SBA programs; President of UPS Capital Business Credit
- Highly decorated Commander in the U.S. Naval Reserve Intelligence Program (retired)

Richard W. Bradshaw
President,
Specialized Lending
Joined 2014

Non-GAAP Reconciliation Tables

United COMMUNITY BANKS, INC.

$ in thousands, except per share data	2Q15	3Q15	4Q15	1Q16	2Q16
Net Income					
Net income - GAAP	$ 17,813	$ 17,887	$ 18,208	$ 22,295	$ 25,266
Merger-related and other charges	3,173	5,744	9,078	2,653	1,176
Tax benefit on merger-related and other charges	(997)	(1,905)	(3,486)	(1,004)	(445)
Net income - Operating	$ 19,989	$ 21,726	$ 23,800	$ 23,944	$ 25,997
Diluted Earnings per share					
Diluted earnings per share - GAAP	$ 0.28	$ 0.27	$ 0.25	$ 0.31	$ 0.35
Merger-related and other charges	0.04	0.06	0.08	0.02	0.01
Diluted earnings per share - Operating	$ 0.32	$ 0.33	$ 0.33	$ 0.33	$ 0.36
Return on Assets					
Return on assets - GAAP	0.89 %	0.82 %	0.76 %	0.93 %	1.04 %
Merger-related and other charges	0.11	0.18	0.23	0.07	0.03
Return on assets - Operating	1.00 %	1.00 %	0.99 %	1.00 %	1.07 %
Return on Tangible Common Equity					
Return on common equity - GAAP	8.83 %	7.85 %	7.02 %	8.57 %	9.54 %
Effect of merger-related charges	1.07	1.69	2.16	0.63	0.27
Return on common equity - Operating	9.90	9.54	9.18	9.20	9.81
Effect of goodwill and intangibles	0.30	0.75	1.69	1.71	1.75
Return on tangible common equity - Operating	10.20 %	10.29 %	10.87 %	10.91 %	11.56 %
Expenses					
Expenses - GAAP	$ 48,420	$ 54,269	$ 65,488	$ 57,885	$ 58,060
Merger-related charges	(3,173)	(5,744)	(3,109)	(2,653)	(1,176)
Impairment charge on real estate held for future use	-	-	(5,969)	-	-
Expenses - Operating	$ 45,247	$ 48,525	$ 56,410	$ 55,232	$ 56,884
Pre-Tax, Pre-Credit Earnings					
Pre-Tax Earnings - GAAP	$ 28,937	$ 28,754	$ 29,260	$ 35,873	$ 40,655
Merger-related charges	3,173	5,744	3,109	2,653	1,176
Impairment charge on real estate held for future use	-	-	5,969	-	-
Provision for credit losses	900	700	300	(200)	(300)
Pre-Tax, Pre-Credit Earnings - Operating	$ 33,010	$ 35,198	$ 38,638	$ 38,326	$ 41,531
Efficiency Ratio					
Efficiency Ratio - GAAP	61.63 %	64.65 %	68.97 %	61.94 %	59.02 %
Merger-related and other charges	(4.04)	(6.84)	(9.56)	(2.84)	(1.20)
Efficiency Ratio - Operating	57.59 %	57.81 %	59.41 %	59.10 %	57.82 %